

New Hampshire Department of Revenue Administration

Fiscal Note Quick Guide

18-2756

SB 403-LOCAL, *relative to the exemption for recreational vehicles from property taxation.*

Senate Ways & Means

The proposed legislation repeals RSA 72:7-d, the exemption for recreational vehicles located at a “recreational campground or camping park” from property taxation effective 60 days from the date of passage.

The proposed legislation would result in an indeterminable redistribution of the property tax burden within municipalities that currently have exempt recreational vehicles within their taxing jurisdiction. However, there would be no net impact on municipal revenue.

The DRA has insufficient information to calculate the potential impact of the proposed legislation on municipal expenditures. There could be an increase in municipal expenditures in municipalities to value and assess recreational vehicles that are currently exempt.

The proposed legislation should have an effective date of April 1 of the selected year to avoid any confusion over the applicability of the proposed legislation should it take effect in the middle of the tax year.