## PRESS RELEASE

NH Department of Revenue Administration 109 Pleasant Street, Concord, New Hampshire 03301 (603) 230-5006 www.revenue.nh.gov

## The NH Department of Revenue Administration's Annual Low and Moderate Income Homeowners Property Tax Relief

Concord — April 11, 2014 — New Hampshire Low and Moderate Income Homeowners may receive State Education Property Tax relief by applying for such relief during the filing period - after May 1, 2014, but no later than June 30, 2014.

## Low and Moderate Income Homeowners Property Tax Relief

The Low and Moderate Income Homeowners Property Tax Relief provisions were designed to lessen the economic burden of the State Education Property Tax on certain taxpayers. New Hampshire residents who own a homestead subject to the State Education Property Tax, resided in the homestead as of April 1, 2013, and have a total household income of \$20,000 or less if a single person (or \$40,000 or less if married or head of household) may apply for property tax relief during the filing period - after May 1, 2014, but no later than June 30, 2014.

In 2013, over 10,600 claims were submitted and over \$2.1 million of property tax relief was distributed to valid claim applicants; resulting in an average of approximately \$200 of State Education Property Tax Relief per household. Starting on April 25, 2014, application forms (Form DP-8) will be available on the NH Department of Revenue Administration's web site at: <a href="https://www.revenue.nh.gov">www.revenue.nh.gov</a>. Older versions of the Form DP-8 will not be accepted by the Department. The form and Frequently Asked Questions brochures will also be available at most local municipal offices. In addition, many New Hampshire libraries allow residents to utilize their computer Internet services to complete and print a Form DP-8 for submission by mail. Residents who do not have access to the Internet or who cannot pick up a form at their local municipal office may request a Form DP-8 by calling the Department's Forms Line at (603) 230-5001.

Granite State residents can find more information about the Low & Moderate Income Homeowners Property Tax Relief program and check the status of their application on the Department's website. Please note, one of the most common reasons an applicant may see a delay in the response is due to lack of proper attachments. Completed claim forms must be accompanied by a copy of the 2013 final tax bill from the municipality where the applicant resides along with a copy of the applicant's 2013 federal income tax return (1040-EZ, 1040A, etc). Applicants are reminded that the NH Department of Revenue Administration is a state taxing agency and cannot determine an individual's federal tax liability. If you are unsure whether you are required to file federally, you may contact the IRS at 1-800-829-1040. If you are not required to file with the IRS, you may check a box on the Form DP-8 indicating this. Homesteads held in trust must also be verified by submission of the trust document, but may still qualify for relief.