

NEW HAMPSHIRE DEPARTMENT OF REVENUE ADMINISTRATION
CORPORATION BUSINESS PROFITS TAX RETURN

SEQUENCE # 4

For the CALENDAR year **1999** or other tax year beginning _____ and ending _____
Mo Day Year Mo Day Year

Due Date for CALENDAR year filers is on or before March 15, 2000 or the 15th day of the 3rd month after the close of the fiscal period.

YOU ARE REQUIRED TO FILE THIS FORM IF GROSS BUSINESS INCOME WAS GREATER THAN \$50,000.

STEP 1 Please Print or Type	NAME OF CORPORATION _____	FEIN _____
STEP 2 Questions	<p>A Is the corporation filing its tax return on an IRS approved 52/53 week tax year?..... Yes _____ No _____</p> <p>B Does the corporation file with the IRS as part of a federal consolidated return? Yes _____ No _____</p> <p>C Is this corporation affiliated with any other business organization that files business tax returns with this department? Please identify by name and FEIN:_____ Yes _____ No _____</p> <p>D Does the corporation file as part of a unitary group in any other jurisdiction? Yes _____ No _____</p> <p>E Is this a "combined" business profits tax return? Yes _____ No _____</p> <p>If the answer to "E" is yes, do not complete this return. You must file a NH-1120-WE return. Please call (603) 271-2192 to request a copy of the 1999 Business Tax Booklet for Combined Corporations.</p>	
STEP 3 Figure Your Taxes	<p>1 Gross Business Profits</p> <p>(a) Taxable income (loss) before net operating loss deduction and special deductions (See instructions and attach copy of federal return)..... 1(a) <table border="1" style="display: inline-table; width: 100px; height: 20px; vertical-align: middle;"></table></p> <p>(b) Separate entity or passive loss limitation adjustments (See instructions)..... 1(b) <table border="1" style="display: inline-table; width: 100px; height: 20px; vertical-align: middle;"></table></p> <p>(c) NH Gross Business Profits (Combine line 1(a) and line 1(b), If negative, show in brackets. See instructions for NOL carryforward provisions) 1(c) <table border="1" style="display: inline-table; width: 150px; height: 20px; vertical-align: middle;"></table></p> <p>2 Additions and Deductions</p> <p>(a) Add back income taxes or franchise taxes measured by income (Attach schedule of taxes by state)..... 2(a) <table border="1" style="display: inline-table; width: 100px; height: 20px; vertical-align: middle;"></table></p> <p>(b) NH Net Operating Loss Deduction (Attach Form DP-132) 2(b) <table border="1" style="display: inline-table; width: 100px; height: 20px; vertical-align: middle;"></table></p> <p>(c) Interest on direct US Obligations 2(c) <table border="1" style="display: inline-table; width: 100px; height: 20px; vertical-align: middle;"></table></p> <p>(d) Wage adjustment required by I.R.C. Section 280C 2(d) <table border="1" style="display: inline-table; width: 100px; height: 20px; vertical-align: middle;"></table></p> <p>(e) Deductible dividends (See instructions) 2(e) <table border="1" style="display: inline-table; width: 100px; height: 20px; vertical-align: middle;"></table></p> <p>(f) Income exempt under federal constitutional law, net of related expenses (See instructions) 2(f) <table border="1" style="display: inline-table; width: 100px; height: 20px; vertical-align: middle;"></table></p> <p>(g) Distribution from joint venture or partnership subject to NH taxation (Attach schedule: Name, Federal I.D. No. and amount distributed)..... 2(g) <table border="1" style="display: inline-table; width: 100px; height: 20px; vertical-align: middle;"></table></p> <p>(h) Foreign dividend gross-up (I.R.C. Section 78)..... 2(h) <table border="1" style="display: inline-table; width: 100px; height: 20px; vertical-align: middle;"></table></p> <p>(i) Research contribution (See RSA 77-A:4 XII. Attach computation) 2(i) <table border="1" style="display: inline-table; width: 100px; height: 20px; vertical-align: middle;"></table></p> <p>(j) Contributions made to a Qualified Investment Capital Company..... 2(j) <table border="1" style="display: inline-table; width: 100px; height: 20px; vertical-align: middle;"></table></p> <p>(k) Add back return of capital from Qualified Investment Capital Company.. 2(k) <table border="1" style="display: inline-table; width: 100px; height: 20px; vertical-align: middle;"></table></p> <p>(l) Combine lines 2(a) through 2(k). If negative, show in parenthesis..... 2(l) <table border="1" style="display: inline-table; width: 150px; height: 20px; vertical-align: middle;"></table></p> <p>3 Adjusted Gross Business Profits (Line 1(c) adjusted by line 2(l). If negative, show in parenthesis)..... 3 <table border="1" style="display: inline-table; width: 100px; height: 20px; vertical-align: middle;"></table></p> <p>4 New Hampshire Apportionment (Form DP-80, line 5. Express as a decimal to 6 places.)..... 4 <table border="1" style="display: inline-table; width: 100px; height: 20px; vertical-align: middle;"></table></p> <p>5 New Hampshire Taxable Business Profits (Line 3 x line 4. If negative, enter 0.).....5 <table border="1" style="display: inline-table; width: 100px; height: 20px; vertical-align: middle;"></table></p> <p>6 New Hampshire Business Profits Tax (Line 5 x 8%)6 <table border="1" style="display: inline-table; width: 100px; height: 20px; vertical-align: middle;"></table></p>	
STEP 4 Figure Your Credits	<p>7 Credits allowed under RSA 77-A:5 as shown on Form DP-160 7 <table border="1" style="display: inline-table; width: 100px; height: 20px; vertical-align: middle;"></table></p> <p>8 Subtotal (Line 6 less line 7) 8 <table border="1" style="display: inline-table; width: 100px; height: 20px; vertical-align: middle;"></table></p> <p>9 Business Enterprise Tax Credit (See instructions) 9 <table border="1" style="display: inline-table; width: 100px; height: 20px; vertical-align: middle;"></table></p> <p>10 Business Enterprise Tax Credit to be applied against Business Profits Tax (Enter the lesser of line 8 or line 9)10 <table border="1" style="display: inline-table; width: 100px; height: 20px; vertical-align: middle;"></table></p> <p>11 NH Business Profits Tax Net of Statutory Credits (Line 8 less line 10. IF NEGATIVE, ENTER 0.).....11 <table border="1" style="display: inline-table; width: 100px; height: 20px; vertical-align: middle;"></table></p>	

ENTER THE AMOUNT FROM LINE 11 ON LINE 1(b) OF THE BUSINESS TAX SUMMARY FORM. IF YOU HAVE COMPLETED THIS RETURN IT MUST BE FILED WITH THE BT-SUMMARY.

NEW HAMPSHIRE DEPARTMENT OF REVENUE ADMINISTRATION
BUSINESS PROFITS TAX RETURN
LINE-BY-LINE INSTRUCTIONS

<p>STEP 1 Name & FEIN</p>	<p>At the top of the return enter the beginning and ending dates of the taxable period if different than the calendar year 1999. Please PRINT the corporation's name and federal employer identification number in the spaces provided.</p>
<p>STEP 2 Questions</p>	<p>Line A: Check "yes" if the corporation files its tax return on an IRS approved 52/53 week tax year. Line B: Check "yes" if the corporation files with the IRS as part of a federal consolidated return. Line C: Check "yes" if the corporation is affiliated with any other business organization that files NH business tax returns. Line D: Check "yes" if the corporation files as part of a unitary group in any other jurisdiction. Line E: NH requires business organizations that are conducting a unitary business within and without NH to file a combined business profits tax return. (A member of the unitary group must be subject to tax in another jurisdiction.) There is a NH Combined Business Tax return booklet with information, forms and instructions specifically for combined groups. Combined groups are required to use form NH-1120-WE which is included in that booklet. To obtain that booklet, please call (603) 271-2192.</p>
<p>STEP 3 Figure Your Tax</p>	<p>Line 1: INCOME</p> <p>(a) Enter the amount of taxable income or loss before application of the net operating loss deduction or other special deductions from the federal corporate tax return (line 28). "S" Corporations including qualified subchapter "S" subsidiaries are required to complete form DP-120, Computation of "S" Corporation Gross Business Profits. Other corporations filing special federal corporate tax returns must include the income that is comparable to a regular corporation's taxable income before net operating loss deduction and special deductions. Corporations who file a consolidated federal return must include the amount which would have been shown as their taxable income before net operating loss deduction and special deductions if they were not part of the federal consolidated group and a separate return had been required.</p> <p>(b) Enter the amounts which arise from the necessity of adjusting gross business profits to accommodate the NH requirement of separate entity treatment for business organizations. Examples are a partner's share of the partnership activities reported on the federal corporate tax return (Rev 302.02) or the adjustments required under IRC Section 857(b) (2) for real estate investment trusts and IRC Section 857(b) (2) for regulated investment companies. Attach a supporting schedule detailing amount and type of adjustment(s). Enter any passive activity loss disallowed federally under IRC Section 469. Also enter any amount used to adjust the reported gain or loss on sale of assets which is attributable to an accumulated passive loss. If the total of this adjustment is a negative amount, then show in parenthesis, e.g. (\$50).</p> <p>(c) Enter the total of lines 1(a) and line 1(b). If this total is negative, this amount represents your net operating loss available for future deduction. A future NOL deduction is still subject to the carryback and carryforward provisions and apportionment provision pursuant to RSA 77-A:3, RSA 77-A:4, and Rev 303.03.</p> <p>Line 2: ADDITIONS AND DEDUCTIONS</p> <p>(a) Enter the total NH Business Profits Tax and any income tax, franchise tax measured by net income or capital stock tax assessed by any state or political subdivision that was deducted on this year's federal return. Attach a schedule of taxes by state. Do not include the NH Business Enterprise Tax liability in this amount.</p> <p>(b) Enter the amount of carryover loss available as shown on line 6 of Form DP-132. Form DP-132 must be attached to the return.</p> <p>(c) Enter the amount of gross business profits as is attributable to income derived from non-taxable interest on notes, bonds or other direct securities of the United States.</p> <p>(d) Enter the amount of the jobs credit (IRC Section 280C) deducted on this year's federal return.</p> <p>(e) In the case of a corporation which is the parent of an affiliated group (pursuant to IRC chapter 6), enter the amount of gross dividends paid to the parent by a subsidiary whose gross business profits have already been subject to taxation under RSA 77-A during the same period. Attach a schedule listing the name, Federal Employer Identification number and amount paid by the subsidiary.</p>

NEW HAMPSHIRE DEPARTMENT OF REVENUE ADMINISTRATION
BUSINESS PROFITS TAX RETURN
LINE-BY-LINE INSTRUCTIONS (continued)

STEP 3 (continued)	<p>Line 2: (continued)</p> <p>(f) Enter the deduction for any portion of the business organization's gross business profits which is allowed to be excluded pursuant to federal constitutional law. This deduction must be net of any expense paid or incurred that relate to the excluded income portion. Attach a supporting schedule listing the name, federal employer identification number and amount paid.</p> <p>(g) In the case of a corporation which is a participant in a joint venture or a partner in a partnership, enter the amount of distribution from the joint venture or partnership whose gross business profits have already been subject to taxation under RSA 77-A during the same or an overlapping fiscal period. Attach a schedule listing the name, federal employer identification number and any amount(s) paid by each joint venture or partnership.</p> <p>(h) Enter the amount of gross business profits that is attributable to foreign dividend gross-ups as determined in accordance with IRC Section 78.</p> <p>(i) In the case of a business organization which makes qualified research contributions as defined in RSA-77A:1,X, the gross business profits shall be adjusted by: (a) adding to gross business profits the amount deducted under IRC Section 170 in arriving at federal taxable income; and (b) deducting from gross business profits an amount equal to the sum of the taxpayer's basis in the contributed property plus 50 percent of the unrealized appreciation, or twice the basis of the property, whichever is less.</p> <p>(j) Enter a deduction equal to the contribution made to a Qualified Investment Capital Company during the applicable taxable period.</p> <p>(k) Enter an addition equal to any return of capital previously taken as a deduction pursuant to RSA 77-A:4, XVII as a capital contribution to a Qualified Investment Capital Company if such return of capital is received within 3 taxable periods after the taxable period in which it was deducted.</p> <p>(l) Enter the total of lines 2(a) through 2(k) on line 2(l). Show negative amounts in parenthesis, e.g. (\$50).</p>
	<p>Line 3: ADJUSTED GROSS BUSINESS PROFITS Enter the total of line 1(c) adjusted by line 2(l). Show negative amounts in parenthesis, e.g. (\$50).</p>
	<p>Line 4: NEW HAMPSHIRE APPORTIONMENT Corporations which have business activity both within and without this state AND which are subject to income taxes or a franchise tax measured by net income in another state, whether or not actually imposed by the other state, must apportion their gross business profits to New Hampshire by using Form DP-80, Apportionment of Income. After completing the Form DP-80, enter the apportionment percentage on line 4 of your Form NH-1120. Show to six decimal places. All others enter 1.00 on line 4.</p>
	<p>Line 5: Enter the product of line 3 multiplied by line 4. If negative, enter 0.</p>
	<p>Line 6: Enter the product of line 5 multiplied by 8%.</p>
STEP 4 Figure Your Credits	<p>Line 7: Enter the amount of credits allowed under RSA 77-A:5 as shown on Form DP-160. Form DP-160, Schedule of Business Profits Tax Credits, must be filed with the return to support all credits claimed on line 7. Do not include the BET Credit on this line.</p>
	<p>Line 8: Enter the amount of line 6 less line 7.</p>
	<p>Line 9: To calculate the BET credit to be applied against this years BPT, complete the following worksheet.</p>

BET CREDIT WORKSHEET

	Tax period ended ____/____/____	Tax period ended ____/____/____	Tax period ended ____/____/____	Tax period ended ____/____/____	Tax period ended ____/____/____
A. BET Credit Carryforward Amount. *See note below.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
B. Current year BET Liability LESS	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
C. Current year BPT Liability	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
D. Enter the amount of line B less line C. If NEGATIVE, ENTER 0.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
E. BET Credit available for a deduction this tax period. Sum of line A and line B.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
F. BET Credit deduction this year. The amount on line F should be entered on line 9 of NH-1120.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
G. BET Credit carryforward Amount. Line E less line F. Carry this amount forward and indicate on line A under subsequent year.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

*NOTE: The line A amount is from line G of the previous year's BET CREDIT WORKSHEET. If this is the initial period of the BET (Tax Years ending on or after 7-1-93) indicate 0.

	<p>Line 10: Enter the lesser amount of line 8 or line 9. If line 9 is greater than line 8, then a Business Enterprise Tax Credit carryforward exists. Any unused portion of the current years credits may be carried forward and allowed against any Business Profits Tax due for the next 5 taxable periods.</p>
	<p>Line 11: Enter the amount of line 8 less line 10. IF NEGATIVE, ENTER 0.</p>

ENTER THE AMOUNT FROM LINE 11 ON LINE 1(b) OF THE BUSINESS TAX SUMMARY FORM.