

NEW HAMPSHIRE DEPARTMENT OF REVENUE ADMINISTRATION
QUALIFIED INVESTMENT COMPANY (QIC) ELECTION

WHAT IS A QIC?

A qualified investment company (QIC) is a business organization that files a timely election as provided by RSA 77-A:5-b, I and meets any one of the following statutory definitions:

1. A regulated investment company as defined in section 851 of the United States Internal Revenue Code as defined in RSA 77-A:1, XX.
2. An organization that is an investment company under the Investment Company Act of 1940, as amended; or
3. An organization that would be an investment company under the Investment Company Act of 1940, as amended, but for the exception from investment company status provided by section 3(c)(1) or 3(c)(7) of said Investment Company Act.

WHO MAY FILE

Any business entity that meets one or more of the above statutory requirements and wishes to elect QIC status for New Hampshire business tax purposes.

WHEN TO FILE

Business organizations wishing to elect QIC status with respect to a taxable period must file the completed election with the Department of Revenue Administration on or before the fifteenth day of the third month of the taxable period.

WHERE TO FILE

File this election with the New Hampshire Department of Revenue Administration, Audit Division, 109 Pleasant Street, PO Box 457, Concord, NH 03302-0457.

TERMINATION OF QIC STATUS

This election may be terminated as follows:

1. By revoking the election by consent of the majority of the members, partners, or shareholders of the QIC, or by the determination of the manager of the QIC. The revocation must be filed with the Department on or before the fifteenth day of the third month of the taxable period to be effective for that period. Any revocation filed after the fifteenth day of the third month of the taxable period is effective for the following taxable period; or
2. By the business organization ceasing to satisfy the requirements for qualification as a QIC as provided in RSA 77-A:1, XXI.

QIC VALIDITY

A QIC election by a qualified business organization is valid for the taxable period in which it is filed if filed by the 15th day of the 3rd month of the filing period. A properly filed QIC election is valid for each succeeding taxable period until terminated. An election valid for Business Profits Tax (BPT) purposes is also valid for Business Enterprise Tax (BET) and Interest & Dividends Tax.

NEED HELP?

If you have questions or need more information please contact the Audit Division at (603) 271-3400.

Pursuant to RSA 77-A:5-b,I and RSA 77-E:5-a, the below named business organization elects qualified investment company status for the stated taxable period and all succeeding taxable periods until this election is terminated.

For the taxable period beginning _____ and ending _____ and succeeding periods until termination.
Mo Day Year Mo Day Year

NAME OF BUSINESS ORGANIZATION	FEDERAL EMPLOYER IDENTIFICATION NUMBER OR DEPARTMENT IDENTIFICATION NUMBER (DIN)
NUMBER AND STREET ADDRESS	
ADDRESS (continued)	
CITY/TOWN, STATE & ZIP CODE	
NAME OF QIC MANAGER	FEDERAL EMPLOYER IDENTIFICATION NUMBER
NUMBER AND STREET ADDRESS	
CITY/TOWN, STATE & ZIP CODE	

Under penalties of perjury, I declare that I have examined this document and to the best of my belief the information herein is true, correct and complete.

 SIGNATURE (IN INK) OF DULY AUTHORIZED REPRESENTATIVE

 TITLE

 DATE

THIS FORM MUST BE MAILED UNDER SEPARATE COVER TO:	NH DEPT OF REVENUE ADMINISTRATION AUDIT DIVISION PO BOX 457 CONCORD NH 03302-0457
---	--

