## coos county job Creation tax Credit Application

Federal Identification Number: $\qquad$
Employer Name: $\qquad$
Employer Address: $\qquad$

Employer Telephone Number: $\qquad$
Return to:
NH Department of Resources \& Economic Development
Division of Economic Development
Grant Administrator
PO Box 1856
Concord, NH 03302-1856
Employer Contact Person Name \& Title (Print):
Description of Business: $\qquad$

|  | SOCIAL SECURITY NUMBER | EMPLOYEE NAME | DATE OF HIRE | HOURLY WAGES | $\begin{aligned} & \text { COST } \\ & \text { OF MED/ } \\ & \text { DENTAL } \end{aligned}$ | HOURS WORKED | CALC HR RATE | $\begin{gathered} \$ 750 \\ \text { CREDIT } \end{gathered}$ | $\begin{gathered} \$ 1000 \\ \text { CREDIT } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1 |  |  |  |  |  |  |  |  |  |
| 2 |  |  |  |  |  |  |  |  |  |
| 3 |  |  |  |  |  |  |  |  |  |
| 4 |  |  |  |  |  |  |  |  |  |
| 5 |  |  |  |  |  |  |  |  |  |
| 6 |  |  |  |  |  |  |  |  |  |
| 7 |  |  |  |  |  |  |  |  |  |
| 8 |  |  |  |  |  |  |  |  |  |
| 9 |  |  |  |  |  |  |  |  |  |
| 10 |  |  |  |  |  |  |  |  |  |
| 11 |  |  |  |  |  |  |  |  |  |
| 12 |  |  |  |  |  |  |  |  |  |
| 13 |  |  |  |  |  |  |  |  |  |
| 14 |  |  |  |  |  |  |  |  |  |
| 15 |  |  |  |  |  |  |  |  |  |

(B)
(C)
(D)
(E)
(F)
(G)
(G)
(H)

|  | SOCIAL SECURITY NUMBER | EMPLOYEE NAME | DATE OF HIRE | HOURLY WAGES | $\begin{aligned} & \text { COST } \\ & \text { OF MED/ } \\ & \text { DENTAL } \end{aligned}$ | HOURS WORKED | CALC HR RATE | $\begin{gathered} \$ 750 \\ \text { CREDIT } \end{gathered}$ | $\begin{aligned} & \$ 1000 \\ & \text { CREDIT } \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 16 |  |  |  |  |  |  |  |  |  |
| 17 |  |  |  |  |  |  |  |  |  |
| 18 |  |  |  |  |  |  |  |  |  |
| 19 |  |  |  |  |  |  |  |  |  |
| 20 |  |  |  |  |  |  |  |  |  |
| 21 |  |  |  |  |  |  |  |  |  |
| 22 |  |  |  |  |  |  |  |  |  |
| 23 |  |  |  |  |  |  |  |  |  |
| 24 |  |  |  |  |  |  |  |  |  |
| 25 |  |  |  |  |  |  |  |  |  |
| 26 |  |  |  |  |  |  |  |  |  |
| 27 |  |  |  |  |  |  |  |  |  |
| 28 |  |  |  |  |  |  |  |  |  |
| 29 |  |  |  |  |  |  |  |  |  |
| 30 |  |  |  |  |  |  |  |  |  |
| 31 |  |  |  |  |  |  |  |  |  |
| 32 |  |  |  |  |  |  |  |  |  |
| 33 |  |  |  |  |  |  |  |  |  |
| 34 |  |  |  |  |  |  |  |  |  |
| 35 |  |  |  |  |  |  |  |  |  |
| 36 |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  | Colu | n H) Total \$ | 50 Credit: |  |
|  |  |  |  |  |  | Colu | mn I) Total \$1 | 00 Credit: |  |
|  |  | ee Count: |  |  |  | Gran | d total ( $\mathrm{H}+\mathrm{I}$ ): |  |  |

Date: $\qquad$ Approved/Denied:

## COOS COUNTY JOB CREATION TAX CREDIT APPLICATION FORM CJCTC-1A INSTRUCTIONS

Enter your Federal Employer Identification Number, the Employer's Name, Address, Telephone Number and Contact Person, Contact Person Title and Signature.
Enter your Tax Period End Date. The initial job creation tax credit allowed shall not apply to any tax period ending prior to June 9, 2008, or to any tax period ending after December 31, 2013.

Enter a description of your business.
(A) Social Security Number, provide the SSN for each qualified tax credit employee.
(B) Employee Name, provide the name of each qualified tax credit employee.
(C) Date of Hire, the date of hire for each qualified tax credit employee must be during taxable years ending on or after June 9, 2008.
(D) Hourly Wages, specify hourly rate paid for the wages as they will appear on Federal Form W-2.
(E) Cost of Med/Dental, enter the amount paid by the employer for medical and dental health care benefits for the employee.
(F) Hours Worked, enter the total hours worked for the year since the hiring date.
(G) Calc HR Rate, calculate the hourly rate to be used for analyzing the appropriate tax credit. Multiply the (D) hourly rate times the (F) hours worked to equa wages paid. Multiply the (E) yearly cost of medical and dental benefits by the percentage of the year worked. Add this medical/dental amount to the wages paid and divide by the ( F ) hours worked.

The current state hourly rate is $\$ 6.50$ through August 31, 2008. The state hourly rate between July 24, 2008 and August 31, 2008 is $\$ 6.55$ and on or after September 1, 2008 the rate increases to $\$ 7.25$.

Scenario 1, if the job was established prior to July 23,2008 use the $\$ 6.50$ rate for comparison.
Scenario 2, if the job was established between July 24, 2008 and August 31, 2008 use the $\$ 6.55$ rate.
Scenario 3, if the job was established after on or after September 1, 2008 use the $\$ 7.25$ rate.
(H) $\quad \$ 750$ Credit, this credit should be taken if the (G) Calc HR Rate for Scenario 1 is between $\$ 9.75$ and $\$ 12.99$. For Scenario 2 this credit should be taken if the rate is between $\$ 9.83$ and $\$ 13.10$. For Scenario 3 this credit should be taken if the rate is between $\$ 10.88$ and $\$ 14.50$.
(I) $\$ 1,000$ Credit, this credit should be taken if the (G) Calc HR Rate for Scenario 1 is greater than or equal to $\$ 13.00$. For Scenario 2 this credit should be taken if the rate is greater than or equal to $\$ 13.10$. For Scenario 3 this credit should be taken if the rate is greater than or equal to $\$ 14.50$.

At the bottom of page 2, please total the $\$ 750$ and $\$ 1,000$ credits and then add them together.
Fill out and sign the Certificate of Authorization. Submit your application to the Department of Resources and Economic Development for consideration.

## Certificate of Authorization

I, $\qquad$ hereby certify that I am the Secretary of $\qquad$ and that by Consent of the Board of Directors, the following was adopted:

The Board of Directors of $\qquad$ hereby authorizes $\qquad$ to execute all documents by the $\qquad$ including, deeds, mortgages, leases, promissory notes, checks and other instruments; and to enter into contracts or execute and deliver any instrument in the name of and on behalf of the entity.

[^0]$\qquad$


[^0]:    Signature

