



**WORKSHEET FOR CARRYBACK AND APPORTIONMENT OF NET OPERATING LOSS (NOL)
FOR TAXABLE PERIODS ENDING BEFORE JULY 1, 2005 ONLY**

Business Organization Name

Taxpayer Identification #

MMDDYYYY

MMDDYYYY

For the taxable period beginning:

and ending:

1 The amount of the current tax period NOL (See entity type line reference below)

1

- Proprietorship: Line 6 of NH-1040
- Fiduciary: Line 6 of NH-1041
- Partnership: Line 5 of NH-1065
- Corporation: Line 1(c) of NH-1120
- Combined: Line 1(c) of NH-1120-WE

A

Three years prior
to current tax
period.

Tax period ended:

B

Two years prior
to current tax
period.

Tax period ended:

C

One year prior
to current tax
period.

Tax period ended:

2 NH Gross Business Profits for each of the prior
three tax periods: Enter zero if a loss

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3 MINUS: NOL carryback from any period prior to the
current tax period

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4 NH Gross Business Profits after NOL carryback for each tax
period (Line 2 minus Line 3). Enter zero if negative

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5 Add Columns 4A, 4B and 4C

5

6 Subtract Line 1 from Line 5. If the result is zero or greater, enter the amount on Line 6(a). If the result is less than zero,
enter the amount (as a positive number) on Line 6(b).

(a) Excess prior period income

6a

(b) Excess loss (enter as a positive number)

6b

If income appears on Line 6(a) STOP here - you do not have a NOL to carry forward for the current tax period.

7 Current period apportionment percentage from Form DP-80, expressed to six decimal places

7

8 Apportionment limitations (Line 6(b) multiplied by Line 7)

8

9 Statutory limitations (See instructions)

9

10 New Hampshire NOL available for carryforward (the lesser amount of Line 8 or Line 9)

10

YOU MAY USE THIS WORKSHEET FOR YOUR TAXABLE PERIODS ENDING PRIOR TO JULY 1, 2005.



INSTRUCTIONS

NAME AND TAXPAYER IDENTIFICATION NUMBER

Enter the Business Organization's name and taxpayer identification number [Social Security Number (SSN), Federal Employer Identification Number (FEIN), or Department Identification Number (DIN)] in the spaces provided.

For the purpose of administering any state tax as allowed under 42 U.S.C Section 405, the Commissioner of the Department of Revenue Administration is authorized to require the submission of an SSN, FEIN, or any other identifying number used in filing or preparing federal tax returns by individuals, businesses, or return preparers. (See RSA 21-J:27-a; N.H. Code of Admin. Rules, Rev 2903.02 (c); and 42 USCS sec. 405 (c) (2) (C) (i)). Where SSNs or FEINs are required, taxpayers who have been issued a DIN shall use their DIN only, and not their SSN or FEIN.

Enter the beginning and ending dates of the taxable period if different from the calendar year.

LINE 1

Enter this tax period's Net Operating Loss (NOL) as defined in the United States Income Tax Regulations relative to IRC § 172 in effect on December 31, 1996. If a gain or zero, **DO NOT** use this worksheet. (Business organizations not qualifying for treatment as a Subchapter "C" Corporation under the United States IRC should calculate their NOL as if the business organization were a Subchapter "C" Corporation.)

LINE 2

Enter the amount of the New Hampshire gross business profits for each of the prior three tax periods, adjusted by the NOL deduction in each period. Enter zero if a loss. Show the earliest year in Column A, followed by the next earliest year in Column B, then the immediate prior year in Column C.

LINE 3

Enter the amount of NOL carryback from prior years that was used to offset operating profits in the prior three years (if any). The NOL is effective for losses incurred after January 1, 1989.

LINE 4

In each of the respective columns, enter the difference between Line 2 minus Line 3. Enter zero if negative.

LINE 5

Enter the total of Columns 4A, 4B and 4C.

LINE 6

Subtract the amount on Line 1 from Line 5. If the result is zero or greater, enter the amount on Line 6(a) and STOP HERE - you **DO NOT** have a NOL to carry forward for the current taxable period. If the result of Line 1 minus Line 5 is less than zero, enter this amount as a positive number on Line 6(b).

LINE 7

Enter on Line 7 the current period's NH apportionment percentage from Form DP-80, Line 5, expressed to six decimal places.

LINE 8

Enter the amount of Line 6(b) multiplied by Line 7.

LINE 9

For taxable periods ending prior to July 1, 2003, the maximum amount that may be carried forward is \$250,000. From July 1, 2003 to June 30, 2004, \$500,000 is the maximum amount that may be carried forward. From July 1, 2004 to June 30, 2005, \$750,000 is the maximum amount that may be carried forward. From July 1, 2005 to December 31, 2012 \$1,000,000 is the maximum amount that may be carried forward. On or after January 1, 2013 \$10,000,000 is the maximum amount that may be carried forward.

LINE 10

Enter the lesser of Line 8 or Line 9. This is your New Hampshire NOL available from the current period for carryforward.

COMBINED FILERS: If the combined group is not comprised of the same members in all carryback years, a separate schedule must be attached allocating the loss and carryback income in accordance with Rev 303.03(d). Rev 303.03(d)(2) states, with regard to NOLs for combined filers, that each business organization shall treat its apportioned share of the combined loss amount as a tax attribute that remains with that business organization. The individual member's NOL, pursuant to RSA 77-A:4, XIII applied to the individual member's allocated portion of the BPT liability should be tracked in the event of an individual member's disposition or acquisition.