



**INSTRUCTIONS**

ENTER the taxpayer's name, Social Security Number (SSN), Federal Employer Identification Number (FEIN), or Department Identification Number (DIN) in the spaces provided.

For the purpose of administering any state tax, the Commissioner of the Department of Revenue Administration is authorized, under 42 U.S.C., to require the submission of an SSN, FEIN, or any other identifying number used in filing or preparing federal tax returns by individuals, businesses, or return preparers. (See RSA 21-J:27-a; N.H. Code of Admin. Rules, Rev 2903.02 (c); and 42 USCS sec. 405 (c) (2) (C) (i)). Where SSNs or FEINs are required, taxpayers who have been issued a DIN, must use their DIN only, not their SSN or FEIN.

Enter the beginning and ending dates of the taxable period, if different from the calendar year.

**NOTE**

**If the Interest and Dividend Tax for the current taxable period is less than \$500 do not complete this form.** If the Business Profits Tax (BPT) and/or Business Enterprise Tax (BET) for taxable periods ending before December 31, 2013 are less than \$200 (each tax) do not complete this form. If the BPT and/or BET for taxable periods ending on or after December 31, 2013 are less than \$200 (BPT) and/or \$260 (BET) do not complete this form. If you made late partial estimated tax payments, or if this form does not adequately provide instructions for payments you have made, contact Central Tax Services at (603) 230-5920. Individuals with hearing or speech impairments may call TDD Access: Relay NH 1-800-735-2964.

**PART I - CALCULATE YOUR UNDERPAYMENT**

**LINE 1**

Enter current year tax on this line.

**LINE 2**

Enter 90% of Line 1 (Line 1 x .90) on this line.

**LINE 3(a)**

Enter in Columns A through D estimate installment dates. For Interest and Dividends calendar year filers, estimate installments are due on the 15th day of the 4th, 6th, and 9th months and January 15, 2016. For all other filers, estimate installments are due the 15th day of the 4th, 6th, 9th, and 12th month of your tax period.

**LINE 3(c)**

Enter in Columns A through D the amount of Line 2 multiplied by Line 3(b).

**LINE 4**

Enter in Columns A through D only the estimated tax amounts paid timely or credits carried forward from a prior year to be credited for each applicable quarter. Any amounts paid after the specified date (Line 3(a)) should be entered in the next quarter.

**LINE 5**

Enter in Columns A through D any overpayment calculated on Line 7 for the previous period. For example, Line 5 Column B will correspond to Line 7 column A.

**LINE 8**

Enter in Column A through D any under payment amounts. If Line 8 shows an underpayment, and you do **not** meet an exception for that quarter, then you must calculate the penalty for each applicable quarter. See Part III of this form for calculating such penalty. If there is no underpayment in Columns A through D, do not complete the remainder of this form.

**PART II - EXCEPTIONS TO PENALTY**

**LINE 9**

Enter in Columns A through D estimate installment amounts paid or credited from the beginning of the tax period through each installment date. For Interest and Dividends calendar year filers, estimate installments are due on the 15th day of the 4th, 6th, and 9th months and January 15, 2016. For all other filers estimate installments are due the 15th day of the 4th, 6th, 9th, and 12th month of your tax period.

**LINE 11**

**Exception pursuant to RSA 21-J:32, IV(a) - Prior period's tax.** The prior year must have been a full twelve months and there must have been a tax liability. Multiply the annual tax paid in the previous year by the percentage shown in the boxes on Line 10, Columns A through D to calculate the exception amounts. If the amounts shown on Line 9, Columns A through D are greater than or equal to Line 11 corresponding Columns A through D, you qualify for exception RSA 21-J:32, IV(a). Do not complete Part III for any column in which you qualify for exception pursuant to RSA 21-J:32, IV(a).

**LINE 13**

**Exception pursuant to RSA 21-J:32, IV(b) - Prior year's tax base and facts using current period tax rate.** Multiply your prior year taxable base by the current tax rate to arrive at an adjusted tax. Multiply the adjusted tax by the percentage shown in the boxes on Line 12, Columns A through D to calculate the exception amounts. If the amounts shown on Line 9 Columns A through D are greater than or equal to Line 13 corresponding Columns A through D, you qualify for exception RSA 21-J:32, IV(b). Do not complete Part III for any column in which you qualify for exception pursuant to RSA 21-J:32, IV(b).



**INSTRUCTIONS - continued**

**LINE 15**

**Exception pursuant to RSA 21-J:32, IV(c) - Annualized Income.** This exception is applicable to taxpayers experiencing periodic fluctuations in income. This exception applies if the estimated tax paid was 90% or more of the amount the taxpayer would owe if its estimated tax was calculated on an annualized basis for the months preceding an installment date.

A taxpayer may annualize its income as follows:

- (a) For the first 3 months, if the installment was required to be paid in the 4th month.
- (b) For the first 3 months or the first 5 months, if the installment was required to be paid in the 6th month.
- (c) For the first 6 months or for the first 8 months, if the installment was required to be paid in the 9th month.
- (d) For the first 9 months or for the first 11 months, if the installment was required to be paid in the 12th month.

To annualize the income, divide the taxable base for the period by the number of months in the period (3, 5, 6, 8, 9 or 11, as the case may be). Multiply the result by 12. Next, multiply the product by the current year's tax rate. Finally, multiply the result of the preceding calculation by the percentage shown in the boxes on Line 14, Columns A through D to calculate the exception amount. Do not complete Part III for any column in which you qualify for exception pursuant to RSA 21-J:32, IV(c).

**If you qualify for the exception, pursuant to RSA 21-J:32, IV(c), you must attach a schedule to this form showing the annualized income calculations.**

**PART III - CALCULATE THE PENALTY**

**LINES 16 - 21**

Complete Lines 16 through 21 for each quarter for which there was an underpayment of estimated tax and no exception to the penalty was met.

For the number of days indicated on Line 18, determine the number of days from installment due date to 12/31/15 and after 12/31/15. Include the amounts in the calculation shown on Lines 19 and 20.

**NOTE:** The interest rate is determined each year under the provisions of RSA 21-J:28, II. Applicable rates are as follows (contact the Department for applicable rates for any other years):

<u>PERIOD</u>	<u>RATE</u>	<u>DAILY RATE DECIMAL EQUIVALENT</u>
1/1/2015 - 12/31/2016	5%	.000137
1/1/2014 - 12/31/2014	5%	.000137
1/1/2013 - 12/31/2013	5%	.000137
1/1/2012 - 12/31/2012	6%	.000164
1/1/2010 - 12/31/2011	6%	.000164

**LINE 22 - CALCULATION:**

Multiply the tax due by the number of days from the installment due date to the date on Line 17. Then multiply this figure by the Daily Rate Decimal Equivalent. The result is the Penalty for Underpayment of Estimated Tax.

**Note:** The sum of days allocated between Lines 19 and 20 must equal the total days on Line 18.