



0011201511862

**BUSINESS PROFITS TAX RETURN**

Business Organization Name

Taxpayer Identification #

For the CALENDAR year **2015**  
or other taxable period beginning:

MMDDYYYY

and ending:

MMDDYYYY

**USE FORM DP-87 TO REPORT IRS ADJUSTMENTS**

**1 FEDERAL TAXABLE INCOME/(LOSS)**

Round to the nearest dollar

Enter Amount Reported on:

If 1120, Federal Form 1120, Line 28

If 1120S, DP-120, Line 2 (attach DP-120 to tax return)

1

**2 INCREASE or DECREASE TO GROSS BUSINESS PROFITS TO RECONCILE TO IRC AS OF 12/31/2000. RSA 77-A:1, XX**

2(a) Add amount of IRC §179 expense taken on Federal Form 4562 in excess of \$25,000 for property placed into service on or after January 1, 2012, including carryover amounts deducted in this taxable period	2(a)	<input type="text"/>
2(b) Add the amount of bonus depreciation taken on the federal return for assets placed in service this period	2(b)	<input type="text"/>
2(c) Add the amount of Domestic Production Activities deduction taken on the federal return this taxable period (does not apply to 1120S)	2(c)	<input type="text"/>
2(d) Add any other deductions taken on the federal return that need to be eliminated or adjusted due to revisions to the IRC in effect on 12/31/2000	2(d)	<input type="text"/>
2(e) Deduct regular depreciation related to IRC §179 and bonus depreciation not allowed for this taxable period or for prior taxable periods	2(e)	<input type="text"/>
2(f) Deduct any other items included on the federal return that need to be eliminated or adjusted due to revisions to the IRC in effect on 12/31/2000	2(f)	<input type="text"/>
2(g) Increase or Decrease for the net gain or loss on the sale of assets used in the business which have a different State basis from the tax basis reported on the federal return	2(g)	<input type="text"/>
2(h) Net 2(a) through 2(g)	2(h)	<input type="text"/>
<b>3 Subtotal Line 1 adjusted by Line 2(h)</b>	<b>3</b>	<input type="text"/>
<b>4 Separate entity items of income or expense (attach schedule)</b>	<b>4</b>	<input type="text"/>
<b>5 Gross Business Profits (combine Line 3 and Line 4)</b>	<b>5</b>	<input type="text"/>

**6 ADDITIONS AND DEDUCTIONS (RSA 77-A:4)**

6(a) Deduct interest on direct US Obligations (RSA 77-A:4, II)	6(a)	<input type="text"/>
6(b) Add income taxes or franchise taxes measured by income (attach schedule of taxes by State) (RSA 77-A:4, VII)	6(b)	<input type="text"/>
6(c) Add federal non-recognized IRC §337 Gain (RSA 77-A:4, VIII)	6(c)	<input type="text"/>
6(d) Deduct wage adjustment required by IRC §280C (RSA 77-A:4, IX)	6(d)	<input type="text"/>
6(e) Add expenses related to constitutionally exempt income (RSA 77-A:4, X)	6(e)	<input type="text"/>
6(f) Deduct foreign dividend gross-up (IRC §78) (RSA 77-A:4, XI)	6(f)	<input type="text"/>
6(g) Deduct research contribution (attach computation) (RSA 77-A:4, XII)	6(g)	<input type="text"/>



**BUSINESS PROFITS TAX RETURN ADJUSTMENTS TO GROSS BUSINESS PROFITS**

Business Organization Name

Taxpayer Identification #

MMDYYYYY

MMDYYYYY

For the CALENDAR year **2015**  
or other taxable period beginning:

and ending:

**NH-1120 continued**

6(h) Deduct New Hampshire Net Operating Loss Deduction (NOLD) (attach Form DP-132) (RSA 77-A:4, XIII) Round to the nearest dollar

NOLD available

6(h) - A

Less NOLD used this tax period

6(h)

NOLD to be carried forward

6(h) - B

6(i) Add the amount of the increase on the basis of assets which was due to the sale or exchange of interest in the business organization (RSA 77-A:4, XIV)

6(i)

6(j) Add Qualified Investment Company (QIC) holders proportional share of QIC profits (RSA 77-A:4, XV)

6(j)

6(k) Deduct assistance payments under 12 USC §1823 (RSA 77-A:4, XVI)

6(k)

6(l) Net Lines 6(a) through 6(k)

6(l)

**7** Adjusted Gross Business Profits (Sum of Lines 5 and 6(l))

7

**8** New Hampshire Apportionment (If applicable, complete Form DP-80 BPT Apportionment Schedule. Enter percentage from Form DP-80, Line 5)

8

**9** New Hampshire Taxable Business Profits (Line 7 multiplied by Line 8. If negative, enter zero)

9

**10** Compute tax (Line 9 multiplied by 8.5%)

10

**11 (a)** BET Credit only - see Form BET Credit Worksheet

11(a)

**-OR-**

**(b)** Other credit including BET (attach Form DP-160)

11(b)

**12** New Hampshire Business Profits Tax Net of Statutory Credits (Line 10 minus Line 11(a) or 11(b), as applicable, cannot be less than zero) Report on BT-Summary, Line 1(b)

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