

FORM F-65(MS-35)

GOVERNMENT'S DIVISION USE ONLY

STATE OF NEW HAMPSHIRE
DEPARTMENT OF REVENUE ADMINISTRATION
MUNICIPAL SERVICES DIVISION



304 010 801 1 91
EASTMAN VILLAGE DISTRICT
COMMISSIONER
31 DRAPER RD
PO BOX 990
GRANTHAM, NH 03753

NEW HAMPSHIRE
ANNUAL VILLAGE DISTRICT
FINANCIAL REPORT

PLEASE
RETURN
COMPLETED
FORM TO

State of New Hampshire
Department of Revenue Administration
Municipal Services Division
P.O. Box 487
Concord, NH 03302-0487
Telephone: (603) 271-3397

FOR THE FISCAL YEAR ENDED: December 31, 2010 or

Village District: Eastman

Mailing Address:

PO Box 990

County: Sullivan

Grantham, NH 03753

In the town(s) of: Enfield, Grantham, Springfield

Telephone: (603) 863-6512 Fax: (603) 863-9794

E-mail: admin@eastmanh20.org

1. This form is intended for those governmental units which have adopted the title "Village District" in accordance with RSA 52.
2. A copy of this form should be used in preparing the annual report for the voters.
3. When completed, a copy must be placed on file with the village district clerk, and a copy sent to the Department of Revenue Administration at the above address.

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and compete.
Signatures of a majority of the governing body:

Date Signed:

July 20, 2011

R. B. J. [Signature]
Gregory A. Colby [Signature]

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true correct and complete. (If prepared by a person other than the district officials, this declaration is based on all information of which the preparer has knowledge).

Preparer (Please print or type)

Gregory A Colby

Signature:

Gregory A. Colby [Signature]

Regular office hours:

8 AM to 5 PM

E-mail address:

gcolby@plodzlik.com

FOR RECEIVED

JUL 25 2011

NH DEPT OF REV ADMIN
MUNICIPAL SERVICES

CPA - Plodzlik & Sanderson

NFB = 565,577
438,884
56,114
2011

Part I GENERAL FUND - MODIFIED ACCRUAL - Continued			Acct. No.	EXPENDITURES	Amount
Acct. No.	SOURCES OF REVENUES AND CREDITS	Amount	Acct. No.		
3110	Property taxes	T01 539,659	4130-4139	Executive	E29
3190	Int. & penalties on delinquent taxes	T01	4150-4157	Financial administration	E23
			4153	Legal expense	E25
			4155-4159	Personnel administration	E29
			4194	General government buildings	E31
			4196	Insurance	E89
			4197	Advertising & regional assoc.	E89
			4199	Other general government	E89
3319	Other Federal grants/reimb.	B89 262,073	4210-4214	Police	E62
			4215-4219	Ambulance	E24
			4220-4229	Fire	E24
3351	Shared revenue - Block grant	C30	4290-4298	Emergency management	E89
3354	Water pollution grants	C89	4299	Other public safety	E89
			4311-4312	Admin., Highways & streets	E44
			4313	Bridges	E44
			4316	Street lighting	E44
			4319	Other	E44
3379	Intergovernmental revenues	D89	4321-4323	Admin & solid waste collection	E81
			4324	Solid waste disposal	E81
			4325	Solid waste clean-up	E81
			4326-4329	Sewage coll. & disposal & other	E80
3401	Income from departments	A89	4331	Administration	E91
3402	Water supply systems charges	A91	4332	Water services	E91 809,316
3403	Sewer user charges	A80	4335	Water treatment	E91
3404	Garbage-refuse charges	A81	4338-4339	Water conservation & other	E91
3409	Other charges	A89	4411-4414	Administration and pest control	E32
			4419	Other health	E32
3501	Sale of village district property	U11	4520-4529	Parks and recreation	E61
3502	Interest on investments	U20 5350	4589	Other culture and recreation	E61
3509	Other	U98 39,346	4711	Principal long-term bonds and notes	85,473
			4721	Interest long-term bonds and notes	189
			4723	Interest on TANS	189
3912	From Special Revenue Fund		4790-4799	Other debt service	E23
3913	From Capital Projects Fund		4901	Land and improvements	G89
3914	From Proprietary Fund		4902	Machinery, vehicles and equipment	G89
3915	From Capital Reserve Fund		4903	Buildings	F89
			4909	Improvements other than bldgs.	F89
3934	Proceeds long-term notes/bonds		4912	To Special Revenue Fund	
			4913	To Capital Projects Fund	
			4914	To Proprietary Fund	
			4915	To Capital Reserve Fund	
			4916	To Expendable Trust Fund	
				TOTAL EXPENDITURES	\$ 894,789
				TOTAL REVENUES	\$ 806,428

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Part IV SUMMARY OF REVENUES AND EXPENDITURES FOR ALL OTHER FUNDS

January 1, 2010 - December 31, 2010 OR July 1, 20__ - June 30, 20__

A. REVENUE (BY SOURCE)	Capital Projects (a)	Special Revenue (b)	Proprietary funds	
			Enterprise (c)	Internal service (d)
1. Revenue from taxes	T01	T01	T01 \$ 539,659	
2. Revenue from licenses, fees, etc.	T29	T29	T29	
3. Revenue from Federal Government	B89	B89	B89	
4. Revenue from State of New Hampshire	C89	C89	C89	
5. Revenue from other government	D89	D89	D89	
6. Revenue from charges for service	A91	A91	A91	
A. Water supply system charges			282,073	
B. Sewer user charges	A80	A80	A80	
C. Refuse Collection charges	A81	A81	A81	
D. Other - Specify	A89	A89	A89	
7. Revenue from miscellaneous sources	U20	U20	U20	
A. Interest on investments			5,350	
B. Other	U99	U99	U99 39,346	
8. Interfund operating transfers in				
9. Other financial sources				
10. TOTAL REVENUE AND OTHER SOURCES ----->	\$	\$	\$ 866,428	\$

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Part V BALANCE SHEET SUMMARY OF ALL OTHER FUNDS

As of December 31, 2010 OR June 30, 20__

A. ASSETS	Account Number	Current Portion for Tax Rates	Capital Projects (a)	Special Revenue (b)	Proprietary funds	
					Enterprise (c)	Internal service (d)
A. Cash and equivalents	1010				\$ 180,647	
B. Investments	1030				283,645	
C. Accounts receivable	1150				73,482	
D. Due from other governments	1250				461,451	
E. Due from other funds	1310					
F. Other current assets	1400				37,029	
A. Land and improvements	1610				\$ 161,562	
B. Buildings	1620				4,442,932	
C. Machinery, vehicles, equipment, etc	1640				69,230	
D. Construction in progress	1650				105,509	
E. Improvements (non-building)	1660					
F. Other assets	1700					
3. TOTAL ASSETS →			\$	\$	5,815,487	\$

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EXHIBIT A
VILLAGE DISTRICT OF EASTMAN
Statement of Net Assets
December 31, 2010

ASSETS	
Current assets:	
Cash and cash equivalents	\$ 180,647
Investments	283,645
Accounts receivable	73,482
Intergovernmental receivable	461,451
Inventory	25,010
Prepaid items	12,019
	<u>1,036,254</u>
Noncurrent assets:	
Capital assets, not being depreciated:	
Land	161,562
Construction in progress	105,509
Capital assets, being depreciated:	
Buildings and system	6,313,957
Machinery, equipment, and vehicles	231,544
Less: accumulated depreciation	(2,033,339)
Net capital assets	<u>4,779,233</u>
Total assets	<u>5,815,487</u>
LIABILITIES	
Current liabilities:	
Accounts payable	3,308
Accrued personal time	5,978
Notes payable	126,633
Total current liabilities	<u>135,919</u>
Noncurrent liabilities:	
Notes payable	1,861,755
Total liabilities	<u>1,997,674</u>
NET ASSETS	
Invested in capital assets, net of related debt	2,790,845
Restricted for capital items	461,451
Unrestricted	565,517
Total net assets	<u>\$ 3,817,813</u>

→ 4FB

The notes to the basic financial statements are an integral part of this statement.

EXHIBIT B
VILLAGE DISTRICT OF EASTMAN
Statement of Revenues, Expenses, and Changes in Net Assets
December 31, 2010

Operating revenues:		\$
User charges	282,073	✓
Miscellaneous	39,346	✓
Total operating revenues	321,419	
Operating expenses:		
Wages, benefits, and taxes	287,999	
Contracted labor	11,713	
Office	39,692	
Utilities	80,807	
Equipment maintenance	48,069	
Facility maintenance	47,169	
Water treatment	19,680	
Miscellaneous	20,656	
Depreciation	253,531	
Total operating expenses	809,316	
Operating loss	(487,897)	
Nonoperating revenues (expenses):		
Property taxes	539,659	—
Investment income	5,350	—
Interest expense	(85,473)	—
Total nonoperating revenues	459,536	
Change in net assets	(28,361)	
Net assets, beginning	3,846,174	
Net assets, ending	\$ 3,817,813	

The notes to the basic financial statements are an integral part of this statement.