

WFB-5, 792, 329

CPA - Vachon Clark Kay

2011

FORM F-65(MS-36)

STATE OF NEW HAMPSHIRE
DEPARTMENT OF REVENUE ADMINISTRATION
MUNICIPAL SERVICES DIVISION

30 4 006 006 1 91
MERRIMACK VILLAGE DISTRICT
DIRECTOR
PO BOX 1949
MERRIMACK, NH 03054 1949



NEW HAMPSHIRE
ANNUAL VILLAGE DISTRICT
FINANCIAL REPORT

PLEASE
RETURN
COMPLETED
FORM TO

State of New Hampshire
Department of Revenue Administration
Municipal Services Division
P.O. Box 487
Concord, NH 03302-0487
Telephone: (603) 271-3397

FOR THE FISCAL YEAR ENDED: December 31, 20__ or

June 30, 2011

Village District: Merrimack Village District

Mailing Address: 2 Greens Pond Road

County: Hillsborough

Merrimack, NH 03054

In the town(s) of: Merrimack

Telephone: (603) 424-9241

Fax: (603) 424-0563

E-mail:

1. This form is intended for those governmental units which have adopted the title "Village District" in accordance with RSA 62.
2. A copy of this form should be used in preparing the annual report for the voters.
3. When completed, a copy must be placed on file with the village district clerk, and a copy sent to the Department of Revenue Administration at the above address.

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Date Signed: 10-13-11

Signatures of all members of the governing body:

W. Green *W. Green*

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true correct and complete. (If prepared by a person other than the district officials, this declaration is based on all information

of which the preparer has knowledge)

Preparer (Please print or type) Vachon Clarkay & Company PC

Signature: *Vachon Clarkay & Company PC*
E-mail address: vachon@vachonclarkay.com

Regular office hours: Monday - Friday 8am-5pm

RECEIVED

FOR DRA USE ONLY

OCT 13 2011

NH DEPT OF REVENUE ADM
MUNICIPAL SERVICES

Part I

GENERAL FUND BALANCE SHEET - MODIFIED ACCRUAL

As of December 31, 20__ OR June 30, 2011

A. ASSETS			
1. Current assets			
	Account No	Beginning of Year	End of year
	(a)	(b)	(c)
a. Cash and equivalents	1010	\$ 619,288	\$ 2,126,481
b. Investments	1030	466,115	466,808
c. Taxes receivable	1080		
d. Municipal assessments receivable	1081		
e. Tax liens receivable	1110		
f. Accounts receivable	1150	719,099	695,653
g. Due from other governments	1280	2,440,392	2,583,990
h. Due from other funds	1310		
i. Other current assets	1410		
j. Prepaid items	1430	24,479	21,796
k. Other assets	1700	105,398	98,689
TOTAL ASSETS ----->		\$ 4,374,771	\$ 5,992,417
B. LIABILITIES AND FUND EQUITY			
1. Current liabilities			
a. Accounts payable	2020	\$ 69,656	\$ 36,153
b. Compensated absences payable	2030		
c. Contracts payable	2060		53,190
d. Due to other governments	2070		
e. Due to other funds	2080		
f. Notes payable - Current	2230		
g. Bonds payable - Current	2260		
h. Other payables (Accrued Liabilities and Contractor Advances)	2270	104,810	110,745
TOTAL LIABILITIES ----->		\$ 174,466	\$ 200,088
2. Fund equity			
a. Assigned (formerly reserve for encumbrances)	2440		
b. Committed (formerly reserve for continuing appropriations)	2450		
c. Assigned (formerly reserve for special purposes)	2490		
d. Unassigned (formerly unreserved fund balance)	2530	\$ 4,200,305	\$ 5,792,329
TOTAL FUND EQUITY ----->		\$ 4,200,305	\$ 5,792,329
3. TOTAL LIABILITIES AND FUND EQUITY			
		\$ 4,374,771	\$ 5,992,417

Do NOT list capital reserve funds or trust funds on the balance sheet.

Those are reported on the MS-9 and MS-10 forms by the Trustees of Trust Funds.

Part I	GENERAL FUND - MODIFIED ACCRUAL - Continued		GENERAL GOVERNMENT		
Acct. No.	SOURCES OF REVENUES AND CREDITS	Amount	Acct. No.	EXPENDITURES	Amount
TAXES					
3110	Property taxes	101	4130-4138	Executive	E29 \$ 8,960
3190	Int. & penalties on delinquent taxes	101	4160-4161	Financial administration	E23 141,389
			4153	Legal expense	E26
			4155	Personnel administration	E29 62,260
			4194	General government buildings	E31
			4196	Insurance	E89
			4197	Advertising & regional assoc.	E89
			4199	Other general government	E89
FROM FEDERAL GOVERNMENT					
			PUBLIC SAFETY		
3319	Other Federal grants/reimb.	B89	4210-4214	Police	E82
			4215-4219	Ambulance	E24
			4220-4228	File	E24
			4290-4298	Emergency management	E89
3361	Shared revenue - Block grant	C30	4299	Other public safety	E89
3364	Water pollution grants	C89	HIGHWAYS AND STREETS		
			4311-4312	Admin., Highways & streets	E44
			4313	Bridges	E44
			4316	Street lighting	E44
			4319	Other	E44
FROM OTHER GOVERNMENTS					
3379	Intergovernmental revenues	D89	SANITATION		
			4321-4323	Admin. & solid waste collection	E81
			4324	Solid waste disposal	E81
			4326	Solid waste clean-up	E81
			4328-4329	Sewage coll. & disposal & other	E80
CHARGES FOR SERVICE					
3401	Income from departments	A99	WATER DISTRIBUTION AND TREATMENT		
3402	Water supply systems charges	A97 \$ 3,044,646	4331	Administration	E81 116,459
3403	Sewer user charges	A80	4332	Water services	E81 1,180,762
3404	Garbage-refuse charges	A81	4335	Water treatment	E81 371,391
3409	Other charges	A89	4338-4339	Water conservation & other	E81
HEALTH					
			4411-4414	Administration and pest control	E32
			4419	Other health	E32
MISCELLANEOUS REVENUES					
3501	Sale of village district property	U11	CULTURE AND RECREATION		
3502	Interest on investments	U20 8,422	4520-4529	Parks and recreation	E81
3509	Other	U99 415,211	4589	Other culture and recreation	E81
DEBT SERVICE					
INTERFUND OPERATING TRANSFERS IN					
3912	From Special Revenue Fund		4711	Principal long-term bonds and notes	405,413
3913	From Capital Projects Fund		4721	Interest long-term bonds and notes	173,787
3914	From Proprietary Fund		4723	Interest on TAMS	189
3916	From Capital Reserve Fund		4790-4799	Other debt service	E23
CAPITAL OUTLAY					
OTHER FINANCING SOURCES					
3934	Proceeds long-term notes/bonds	3,635,000	4901	Land and improvements	C89
			4902	Machinery, vehicles and equipment	C89 24,576
			4903	Buildings	F89 16,760
			4909	Improvements other than bldgs.	F89 3,009,619
INTERFUND OPERATING TRANSFERS OUT					
TOTAL REVENUES					
		\$ 7,103,279			
<i>Please continue in next column</i>					
TOTAL EXPENDITURES					
					5,611,265

Part II

SCHEDULE OF LONG-TERM INDEBTEDNESS

As of December 31, 20__ or June 30, 2011

1. Long-term bonds/notes outstanding (List each issue separately) *	Purpose of Issue **	Amount
1992 Series C Bonds (Included in Proprietary Fund)	W	\$ 40,000
1994 Series B Bonds (Included in Proprietary Fund)	W	260,000
1998 Series A Bonds (Included in Proprietary Fund)	W	315,000
2002 Series B Bonds (Included in Proprietary Fund)	W	900,000
2010 Series D Bonds (Included in Proprietary Fund)	W	811,400
2010 Series B Bonds (Included in Proprietary Fund)	W	2,620,000
2. Total long-term bonds/notes outstanding end of FY		\$ 4,946,400

*The amount of outstanding long-term indebtedness must be reported as of the end of the Village District Fiscal Year.

**Use the code:

"S" for Sewer Bonds

"W" for Water Bonds

"G" for General Purpose Bonds

Part III

RECONCILIATION OF OUTSTANDING LONG-TERM INDEBTEDNESS

1. Outstanding debt - Beginning of fiscal year		\$ 1,780,000
2. New long-term debt created during fiscal year		
A. Long-term notes issued		
B. Bonds issued	\$ 3,431,400	
3. Total (Lines 2A and 2B)	\$ 3,431,400	
4. Total (Lines 1 and 3)	\$ 5,211,400	
5. Debt retirement during fiscal year		
A. Long-term notes paid		
B. Bonds paid	\$ 265,000	
6. Total (Lines 5A and 5B)	\$ 265,000	
7. Outstanding debt - December 31, 20__ or June 30, 2011 Line 4 less line 6		\$ 4,946,400

Part IV

SUMMARY OF REVENUES AND EXPENDITURES FOR ALL OTHER FUNDS

January 1, 20__ - December 31, 20__ OR July 1, 2010 - June 30, 2011

A. REVENUE (BY SOURCE)	Capital Projects (a)	Special Revenue (b)	Proprietary funds	
			Enterprise (c)	Internal service (d)
1. Revenue from taxes	T01	T01	T01	
2. Revenue from licenses, fees, etc.	T29	T29	T29	
3. Revenue from Federal Government	B89	B89	B89	
4. Revenue from State of New Hampshire	C89	C89	C89	
5. Revenue from other government	D89	D89	D89	
6. Revenue from charges for service	A91	A91	A91	
A. <u>Water charges</u>			\$ 3,044,646	
B. <u>Sewer user charges</u>	A80	A80	A80	
C. <u>Refuse Collection charges</u>	A81	A81	A81	
D. <u>Other - Specify</u>	A89	A89	A89	
7. Revenue from miscellaneous sources	U20	U20	U20	
A. <u>Interest on investments</u>			8,422	
B. <u>Other</u>	U99	U99	U99	415,211
8. Interfund operating transfers in				
9. Other financial sources				
10. TOTAL REVENUE AND OTHER SOURCES →	\$	\$	\$ 3,468,279	\$

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Part VIII SUMMARY OF REVENUES AND EXPENDITURES FOR ALL OTHER FUNDS - Continued

January 1, 20__ - December 31, 20__ OR July 1, 2010 - June 30, 2011

B. EXPENDITURE (BY FUNCTION)	Capital Projects (a)	Special Revenue (b)	Proprietary funds	
			Enterprise (c)	Internal service (d)
1. Public Safety	F89	E89	E89	
2. Sanitation	F81	E81	E81	
3. Water distribution	F91	E91	E91	
4. Health	F32	E32	E32	
5. Welfare	F79	E79	E79	
6. Culture and recreation	F61	E61	E61	
7. Conservation	F59	E59	E59	
8. Redevelopment and housing	F50	E50	E50	
9. Economic development	F89	E89	E89	
10. Debt service	E23	E23	E23	
11. Capital outlay		F89	F89	
12. Interfund operating transfers out				
13. Payments to other governments				
14. TOTAL EXPENDITURES	\$	\$	\$ 2,579,571	\$

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Part V

BALANCE SHEET SUMMARY OF ALL OTHER FUNDS

As of December 31, 20__ OR June 30, 2011__

A. ASSETS	Account Number	Current Portion for Tax Rates	Capital Projects (a)	Special Revenue (b)	Proprietary funds	
					Enterprise (c)	Internal service (d)
1. Current assets						
A. Cash and equivalents	1010				\$ 2,125,481	
B. Investments	1030				466,808	
C. Accounts receivable	1150				695,653	
D. Due from other governments	1250				2,583,990	
E. Due from other funds	1310					
F. Other current assets	1400				120,485	
2. Fixed assets						
A. Land and improvements	1610				531,303	
B. Buildings	1620					
C. Machinery, vehicles, equipment, etc	1640				157,633	
D. Construction in progress	1650				3,244,309	
E. Improvements (non-building)	1660				12,158,817	
F. Other assets	1700					
3. TOTAL ASSETS ----->			\$	\$	\$ 22,084,479	\$

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Part V BALANCE SHEET SUMMARY OF ALL OTHER FUNDS - Continued

As of December 31, 20 OR June 30, 2011

B. LIABILITIES AND FUND EQUITY	Account Number	Current Portion for Tax Rates	Capital Projects (a)	Special Revenue (b)	Proprietary funds	
					Enterprise (c)	Internal service (d)
1. Liabilities						
A. Warrants and accounts payable	2020				\$ 36,153	
B. Compensated absences	2030					
C. Contracts payable	2050				53,190	
D. Due to other governments	2070					
E. Due to other funds	2080					
F. Notes/bonds/capital leases payable					5,348,345	
G. Other (Accrued liabilities, contractor advances, and deferred bond premium)					428,505	
H. TOTAL LIABILITIES ----- >			\$	\$	\$ 5,866,193	\$
2. Fund equity/capital						
A. Assigned (formerly reserve for encumbrances)	2440					
B. Assigned (formerly reserve for special purposes)	2490					
C. Unassigned (formerly unreserved fund balance-deficit)	2530					
D. District contributed capital	2610					
E. Other contributed capital	2620					
F. Retained earnings	2790				\$ 16,218,286	
G. TOTAL FUND EQUITY ----- >			\$	\$	\$ 16,218,286	\$
3. TOTAL LIABILITIES AND FUND EQUITY			\$	\$	\$ 22,084,479	\$

