

A 1617,597

MS-5

# FINANCIAL REPORT OF THE TOWN OR CITY BUDGET

Enter TOWN/CITY Name Here >

Enter Calendar Reporting Year Here >

(January 1 to December 31)

Enter Optional Reporting Year Here >

(July 1 to June 30)

DOES THE TOWN/CITY ACCOUNT FOR SOME EXPENDITURES AS PROPRIETARY FUNDS OR CAPITAL PROJECT FUNDS?

Enter Yes or No in box above & see instructions.

Enter town or city name in cell C5 and calendar reporting year for this report in C7 (optional reporting year in cell C9). In cell C12 enter yes if the municipality accounts for some expenditures as proprietary or capital project funds.

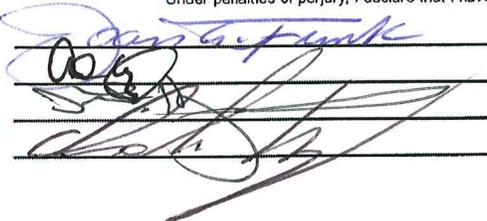
State of New Hampshire Department of Revenue Administration  
Municipal Services Division  
P.O. Box 487  
Concord, NH 03302-0487  
Telephone: (603) 230-5090

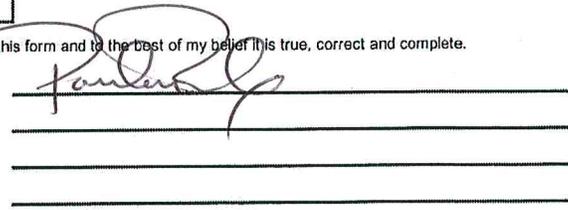
Return Completed Form By April 1 For Calendar Fiscal Year and By September 1 for Optional Fiscal Year

## GOVERNING BODY (SELECTMEN)

Date Signed:

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.





## PREPARER

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete. (If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.)

Preparer (Please print or type)

Signature

Regular Office Hours

Email address

FOR DRA USE ONLY  
**RECEIVED**  
AUG 30 2012  
NH DEPT OF REV ADMIN  
MUNICIPAL SERVICES

MUNICIPAL SERVICES DIVISION  
P.O. BOX 487, CONCORD, NH 03302-0487  
(603)230-5090

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
<b>GENERAL GOVERNMENT TOTAL =</b> show detail below				
4130-4139	Executive	221,572		208,783
4140-4149	Election, Reg. & Vital Statistics	156,635		159,350
4150-4151	Financial Administration	136,949		138,710
4152	Property Assessment	18,000	30,000	59,276
4153	Legal Expense	50,000		67,419
4155-4159	Personnel Administration	20,855		19,541
4191-4193	Planning & Zoning	84,192		82,740
4194	General Government Buildings	106,360	2,400	118,882
4195	Cemeteries			
4196	Insurance	63,500		60,200
4197	Advertising & Regional Assoc.			
4199	Other General Government			
<b>PUBLIC SAFETY TOTAL =</b> show detail below				
4210-4214	Police	1,296,966	3,995	1,251,966
4215-4219	Ambulance			
4220-4229	Fire	439,398		467,270
4240-4249	Building Inspection	42,001		38,878
4290-4298	Emergency Management	12,000		1,890
4299	Other (Incl. Communications)			
<b>AIRPORT/AVIATION CENTER TOTAL =</b> show detail below				
4301-4309	Airport Operations			
<b>HIGHWAYS &amp; STREETS TOTAL =</b> show detail below				
4311	Administration			
4312	Highways & Streets	986,894	209,812	1,018,045
4313	Bridges	10,000	29,040	29,040
4316	Street Lighting	42,000		46,399
4319	Other			
<b>SANITATION TOTAL =</b> show detail below				
4321	Administration			
4323	Solid Waste Collection			
4324	Solid Waste Disposal	190,112		170,071
4325	Solid Waste Facility Clean-up			
4326-4329	Sewage Coll. & Disposal & Other			
<i>Page Sub-Totals</i>		3,877,434	275,247	3,938,460

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)
4152	Encumbrance from prior year
4194	Encumbrance from prior year
4210-4214	Encumbrance from prior year
4312	Encumbrance from prior year
4313	Encumbrance from prior year

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
<b>WATER DISTRIBUTION &amp; TREATMENT =</b> show detail below				
4331	Administration			
4332	Water Services			
4335-4339	Water Treatment, Conserv.& Other			
<b>ELECTRIC =</b> show detail below				
4351-4352	Admin. and Generation			
4353	Purchase Costs			
4354	Electric Equipment Maintenance			
4359	Other Electric Costs			
<b>HEALTH =</b> show detail below				
4411	Administration			
4414	Pest Control	17,441		8,024
4415-4419	Health Agencies & Hosp. & Other	18,228		18,228
<b>WELFARE =</b> show detail below				
4441-4442	Administration & Direct Assist.	85,446		128,787
4444	Intergovernmental Welfare Pymts	2,880		2,880
4445-4449	Vendor Payments & Other			
<b>CULTURE &amp; RECREATION =</b> show detail below				
4520-4529	Parks & Recreation	156,630		156,743
4550-4559	Library	264,591		264,591
4583	Patriotic Purposes	1,200		973
4589	Other Culture & Recreation	15,000		8,793
<b>CONSERVATION =</b> show detail below				
4611-4612	Admin.& Purch. of Nat. Resources	4,551		4,143
4619	Other Conservation			
4631-4632	Redevelopment and Housing			
4651-4659	Economic Development	16,584		17,413
<b>DEBT SERVICE =</b> show detail below				
4711	Princ.- Long Term Bonds & Notes	101,336		101,550
4721	Interest-Long Term Bonds & Notes	23,690		20,681
4723	Int. on Tax Anticipation Notes	3,500		
4790-4799	Other Debt Service			
<b>Page Sub-Totals</b>		<b>711,077</b>	<b>0</b>	<b>732,806</b>

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

MS-5

## Financial Report of the Budget - Town/City of

Town of Farmington

Reporting Year =

2011

OP FY Reporting Year = n/a

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
<b>CAPITAL OUTLAY</b> show detail below				
4901	Land			
4902	Machinery, Vehicles & Equipment	30,000		8,605
4903	Buildings			39,840
4909	Improvements Other Than Bldgs.	1,000,000	(1,000,000)	
<b>OPERATING TRANSFERS OUT</b> show detail below				
4912	To Special Revenue Fund	523,000	(523,000)	9,000
4913	To Capital Projects Fund			
4914	To Enterprise Fund			
	- Sewer	283,388		
	- Water	286,453		
	- Electric			
	- Airport			
4915	To Capital Reserve Fund	53,500		53,500
4916	To Expend.Trust Fund - not #4917			
4917	To Health Maint. Trust Funds			
4918	To Nonexpendable Trust Funds			
4919	To Fiduciary Funds			
	<i>Page Sub-Totals</i>	2,176,341	(1,523,000)	110,945
	<i>Total Local Expenditure Sub-Totals</i>	6,764,852	(1,247,753)	4,782,211
<b>PAYMENTS TO OTHER GOVERNMENTS</b>				
4931	Taxes Assessed for County	1,127,213		1,127,213
4932	Taxes Assessed for Village Dist.			
4933	Taxes Assessed for Local Educ.	3,814,432		3,814,432
4934	Taxes Assessed for State Educ.	1,089,394		1,089,394
4939	Payments to Other Governments			
Less Proprietary Funds or Capital Project Funds		569,841		
<b>TOTAL GENERAL FUND EXPENDITURES</b>		<b>12,226,050</b>	<b>(1,247,753)</b>	<b>10,813,250</b>

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)
4909	Amount to be spent from Landfill Closure Fund in 2012
4912	Budget represents budgets of special revenue funds

**NOTE:** NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and offsetting revenues are required on this report. Those amounts accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure. See the municipality's audited financials for more information on proprietary funds or capital project funds.

## Financial Report of the Budget - Town/City of

Town of Farmington	
2011	Reporting Year
n/a	Op FY Reporting Year

1	2	3	4
Acct. #	SOURCE OF REVENUE	Estimated Revenues Used to Set Tax Rate	Actual Revenues
	<b>TAXES</b>		
3110	Property Taxes (commitment less overlay)	8,951,332	9,123,151
3120	Land Use Change Taxes - General Fund		
3121	Land Use Change Taxes - Conservation Fund		
3180	Resident Taxes		
3185	Timber Taxes	13,000	13,175
3186	Payment in Lieu of Taxes	5,233	5,508
3187	Excavation Tax (\$.02 cents per cu yd)	150	154
3189	Other Taxes		
3190	Interest & Penalties on Delinquent Taxes	190,000	203,157
	Inventory Penalties		
	<b>LICENSES, PERMITS &amp; FEES</b>		
3210	Business Licenses & Permits	1,900	2,629
3220	Motor Vehicle Permit Fees	800,000	799,218
3230	Building Permits		
3290	Other Licenses, Permits & Fees	36,000	35,574
3311-3319	From Federal Government		
	<b>FROM STATE</b>		
3351	Shared Revenues		
3352	Meals & Rooms Tax Distribution	303,131	303,131
3353	Highway Block Grant	166,756	166,756
3354	Water Pollution Grant		
3355	Housing & Community Development		
3356	State & Federal Forest Land Reimbursement	325	325
3357	Flood Control Reimbursement		
3359	Other (Including Railroad Tax)	16,140	40,588
3379	From Other Governments	27,553	93,282
	<b>CHARGES FOR SERVICES</b>		
3401-3406	Income from Departments	182,000	183,323
3409	Other Charges		
	<b>MISCELLANEOUS REVENUES</b>		
3501	Sale of Municipal Property		
3502	Interest on Investments	230	290
3503-3509	Other	9,300	16,494
	<b>INTERFUND OPERATING TRANSFERS IN</b>		
3912	From Special Revenue Funds	1,000,000	833
3913	From Capital Projects Funds	523,000	
3914	From Enterprise Funds		
	Sewer - (Offset)	283,388	
	Water - (Offset)	286,453	
	Electric - (Offset)		
	Airport - (Offset)		
3915	From Capital Reserve Funds		18,931
3916	From Trust & Fiduciary Funds		
3917	Transfers from Conservation Fund		
	<b>OTHER FINANCING SOURCES</b>		
3934	Proceeds from Long Term Bonds & Notes		
	Less Proprietary Funds or Capital Project Funds	569,841	
	<b>TOTAL GENERAL FUND REVENUE</b>	12,226,050	11,006,519

NOTE: NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and offsetting revenues are required on this report. Those revenues accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure. See the municipality's audited financials for more information on proprietary funds or capital project funds.

General Fund Balance Sheet for Town/City of		Town of Farmington	2011
		or Optional Reporting Year = n/a	
<b>A. ASSETS</b>	Acct. #	Beginning of Year	End of year
<b>Current assets</b>	(a)	(b)	(c)
a. Cash and equivalents	1010	1,464,196	841,886
b. Investments	1030		
c. Restricted Assets			
d. Taxes receivable (See Section D, page 7)	1080	1,218,023	1,108,224
e. Tax liens receivable (See Section D, page 7)	1110	765,027	1,003,512
f. Accounts receivable	1150	326,675	202,835
g. Due from other governments	1260	166,201	91,636
h. Due from other funds	1310		
i. Other current assets	1400		
j. Tax deeded property (subject to resale)	1670		
<b>TOTAL ASSETS</b>		<b>3,940,122</b>	<b>3,248,093</b>
<b>B. LIABILITIES AND FUND EQUITY</b>	Acct. #	Beginning of Year	End of year
<b>Current liabilities</b>	(a)	(b)	(c)
a. Warrants and accounts payable	2020	23,227	46,178
b. Compensated absences payable	2030		
c. Contracts payable	2050		
d. Due to other governments	2070	1,324	993
e. Due to school districts	2075	1,983,346	1,153,826
f. Due to other funds	2080		6,105
g. Deferred revenue	2220	293,428	173,934
h. Notes payable - Current	2230		
i. Bonds payable - Current	2250		
j. Other payables	2270	13,879	48,870
<b>TOTAL CURRENT LIABILITIES</b>		<b>2,315,204</b>	<b>1,429,906</b>
<b>Fund equity *</b>			
a. Nonspendable Fund Balance	2440		
b. Restricted Fund Balance	2450		59,337
c. Committed Fund Balance	2460		
d. Assigned Fund Balance	2490	334,584	141,253
e. Unassigned Fund Balance	2530	1,290,334	1,617,597
<b>TOTAL FUND EQUITY</b>		<b>1,624,918</b>	<b>1,818,187</b>
<b>3. TOTAL LIABILITIES AND FUND EQUITY</b>		<b>3,940,122</b>	<b>3,248,093</b>

\*Note: To be GASB 54 compliant, the fund balance classifications have changed. See tab called Fund Balance Explanation.

**NOTE:** NH law requires all municipalities to gross appropriate, but this balance sheet only reflects the general fund. See the municipality's audited financials for more information on proprietary funds or capital project funds.

MS-5	<b>RECONCILIATION</b> (to assist in balance sheet preparation)			
<b>A. GENERAL FUND BALANCE SHEET RECONCILIATION</b>				
	Total Revenues From Page 5	11,006,519		
	Less Expenditures From Page 4	10,813,250		
	Increase (decrease)	193269		
	Ending Fund Equity From Balance Sheet	1,818,187		These cells should be equal
	Less Beginning Fund Equity From Balance Sheet	1,624,918		
	Increase (decrease)	193269		
<b>B. RECONCILIATION OF SCHOOL DISTRICT LIABILITY ACCT. #2075</b>			Amount	
	1. School district liability at beg. of year (From balance sheet Acct # 2075, column b)		1,983,346	✓
	2. ADD: School district assessment for current year		4,903,826	
	3. TOTAL LIABILITY WITHIN CURRENT YEAR (Sum of lines 1 and 2)		6,887,172	
	4. SUBTRACT: Payments made to school district		< 5,733,346 >	
	(To balance sheet Acct # 2075, column c)		1,153,826	✓
<b>C. RECONCILIATION OF TAX ANTICIPATION NOTES</b>			Amount	
	1. Short-term (TANS) debt at beginning of year	\$	-	
	2. ADD: New issues during current year		-	
	3. SUBTRACT: Issues retired during current year	<	- >	
	4. Short-term (TANS) debt outstanding at end of year (Lines 1 + 2 - 3) (To balance sheet in Acct # 2230, column c)		-	
<b>**SAMPLE FIGURES USED FOR ILLUSTRATION. USE THE MUNICIPALITY'S ACTUAL FIGURES**</b>				

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**OPTIONAL RECONCILIATION** (to assist in balance sheet preparation)

A. USE OF OVERLAY & ALLOWANCE FOR UNCOLLECTIBLES/ABATEMENTS	Year of this report	For Prior Levy	TOTAL
	(a)	(b)	(c)
1. Overlay/Allowance for Uncollectibles/Abatements (Beginning of year) *	205,093	23,755	228,848
2. SUBTRACT: Abatements made (From pgs. 2-3 of tax collector's report)	4,526	10,327	(14,853)
3. SUBTRACT: Discounts (From pg. 2 of tax collector's report)			-
4. SUBTRACT: Refunds (Cash abatements - from treasurer or bookkeeper)	-	-	-
5. ESTIMATED ALLOWANCE FOR ABATEMENTS AT END OF YEAR ** (These amounts should be carried down to Section B, line 2)	2,000	2,000	4,000
6. Excess of estimate (Add to revenue on page 5)	198,567	11,428	209,995
<p>*Use overlay amount from tax rate for column (a) and use last year's balance of line 5, Allowance for abatements for column b (see your form from last year).</p> <p>**The amount in column c will go into line 1(b) for next year's worksheet.</p>			
B. TAXES/LIENS RECEIVABLE WORKSHEET	Acct. #1080	Acct. #1110	
<i>(From pgs 2-3 of tax collector's report) &gt;</i>	Taxes	Liens	TOTALS
	(a)	(b)	(c)
1. Uncollected, end of year	1,110,224	1,005,512	2,115,736
2. SUBTRACT: "Overlay" carried forward as Allowance for Abatements (from Section A above, line 5)	↓ 2,000	↓ 2,000	↓ 4,000
3. Receivable, end of year (To Balance Sheet Acct. #1080 and 1110, column c)	1,108,224	1,003,512	2,111,736

**\*\*SAMPLE FIGURES USED FOR ILLUSTRATION. USE THE MUNICIPALITY'S ACTUAL FIGURES\*\***

*completed*

