

# FINANCIAL REPORT OF THE TOWN OR CITY BUDGET

Enter TOWN/CITY Name Here >

Enter Calendar Reporting Year Here >   
(January 1 to December 31)

Enter Optional Reporting Year Here >   
(July 1 to June 30)

DOES THE TOWN/CITY ACCOUNT FOR SOME EXPENDITURES AS PROPRIETARY FUNDS OR CAPITAL PROJECT FUNDS?

Enter Yes or No in box above & see instructions.

Enter town or city name in cell C5 and calendar reporting year for this report in C7 (optional reporting year in cell C9). In cell C12 enter yes if the municipality accounts for some expenditures as proprietary or capital project funds.

State of New Hampshire Department of Revenue Administration  
Municipal Services Division  
P.O. Box 487  
Concord, NH 03302-0487  
Telephone: (603) 230-5090

Return Completed Form By April 1 For Calendar Fiscal Year and By September 1 for Optional Fiscal Year

### GOVERNING BODY (SELECTMEN)

Date Signed:

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

*Curtis R. Thomey*  
*Thomas W. Gumpff*  
*Ed D. L...*

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\_\_\_\_\_  
\_\_\_\_\_

### PREPARER

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete. (If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.)

Preparer (Please print or type) Armand G. Martineau	Signature <i>Armand G Martineau</i>
Regular Office Hours	Email address lmartineau34@comcast.net

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**RECEIVED**

MAY 29 2012

NH DEPT OF REV ADMIN  
MUNICIPAL SERVICES

MUNICIPAL SERVICES DIVISION  
P.O. BOX 487, CONCORD, NH 03302-0487  
(603)230-5090





MS-5

## Financial Report of the Budget - Town/City of

Town of Hebron

Reporting Year = 2011

OP FY Reporting Year =

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
<b>CAPITAL OUTLAY</b> show detail below				
4901	Land	0		0
4902	Machinery, Vehicles & Equipment	0		1,655
4903	Buildings	14,000		0
4909	Improvements Other Than Bldgs.	5,000		13,111
<b>OPERATING TRANSFERS OUT</b> show detail below				
4912	To Special Revenue Fund	0		42,170
4913	To Capital Projects Fund			
4914	To Enterprise Fund			
	- Sewer			
	- Water			
	- Electric			
	- Airport			
4915	To Capital Reserve Fund	94,000		94,000
4916	To Expend. Trust Fund - not #4917	0		0
4917	To Health Maint. Trust Funds			
4918	To Nonexpendable Trust Funds			
4919	To Fiduciary Funds			
<b>Total Local Expenditure Sub-Totals</b>		<b>1,266,042</b>	<b>0</b>	<b>1,657,404</b>
<b>PAYMENTS TO OTHER GOVERNMENTS</b>				
4931	Taxes Assessed for County	396,346		396,346
4932	Taxes Assessed for Village Dist.	36,556		36,556
4933	Taxes Assessed for Local Educ.	189,293		189,293
4934	Taxes Assessed for State Educ.	629,281		629,281
4939	Payments to Other Governments			0
<b>Less Proprietary Funds or Capital Project Funds</b>				
		<b>2,506,558</b>	<b>0</b>	<b>2,808,880</b>

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

**NOTE:** NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and offsetting revenues are required on this report. Those amounts accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure. See the municipality's audited financials for more information on proprietary funds or capital project funds.

## Financial Report of the Budget - Town/City of

			Town of Hebron	
			2011	Reporting Year
				Op FY Reporting Year
1	2	3	4	
Acct. #	SOURCE OF REVENUE	Estimated Revenues Used to Set Tax Rate	Actual Revenues	
	<b>TAXES</b>			
3110	Property Taxes (commitment less overlay)	2,023,656	2,031,205	
3120	Land Use Change Taxes - General Fund	0	0	
3121	Land Use Change Taxes - Conservation Fund			
3180	Resident Taxes			
3185	Timber Taxes	6,819	7,299	
3186	Payment in Lieu of Taxes	47,500	55,500	
3187	Excavation Tax (\$.02 cents per cu yd)	270	270	
3189	Other Taxes			
3190	Interest & Penalties on Delinquent Taxes	5,500	5,850	
	Inventory Penalties	0	0	
	<b>LICENSES, PERMITS &amp; FEES</b>			
3210	Business Licenses & Permits	140	105	
3220	Motor Vehicle Permit Fees	105,000	103,851	
3230	Building Permits	1,200	1,750	
3290	Other Licenses, Permits & Fees	7,000	7,048	
3311-3319	From Federal Government	9,425	66,214	
	<b>FROM STATE</b>			
3351	Shared Revenues	0	0	
3352	Meals & Rooms Tax Distribution	26,876	26,876	
3353	Highway Block Grant	27,316	27,316	
3354	Water Pollution Grant	0	0	
3355	Housing & Community Development			
3356	State & Federal Forest Land Reimbursement	0	0	
3357	Flood Control Reimbursement			
3359	Other (Including Railroad Tax)	0	14,654	
3379	From Other Governments			
	<b>CHARGES FOR SERVICES</b>			
3401-3406	Income from Departments	85,000	101,854	
3409	Other Charges			
	<b>MISCELLANEOUS REVENUES</b>			
3501	Sale of Municipal Property	0	0	
3502	Interest on Investments	350	388	
3503-3509	Other	3,700	8,746	
	<b>INTERFUND OPERATING TRANSFERS IN</b>			
3912	From Special Revenue Funds	0	0	
3913	From Capital Projects Funds	0		
3914	From Enterprise Funds			
	Sewer - (Offset)			
	Water - (Offset)			
	Electric - (Offset)			
	Airport - (Offset)			
3915	From Capital Reserve Funds	0	319,922	
3916	From Trust & Fiduciary Funds	1,750	1,750	
3917	Transfers from Conservation Fund			
	<b>OTHER FINANCING SOURCES</b>			
3934	Proceeds from Long Term Bonds & Notes	0	0	
Less Proprietary Funds or Capital Project Funds				
		2,351,502	2,780,598	

NOTE: NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and offsetting revenues are required on this report. Those revenues accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure. See the municipality's audited financials for more information on proprietary funds or capital project funds.

## General Fund Balance Sheet for Town/City of

Town of Hebron

2011

or Optional Reporting Year =

<b>A. ASSETS</b>	<b>Acct. #</b>	<b>Beginning of Year</b>	<b>End of year</b>
<b>Current assets</b>	<b>(a)</b>	<b>(b)</b>	<b>(c)</b>
a. Cash and equivalents	1010	787,967	658,422
b. Investments	1030		0
c. Restricted Assets			0
d. Taxes receivable (See Section D, page 7)	1080	51,512	78,147
e. Tax liens receivable (See Section D, page 7)	1110	720	10,483
f. Accounts receivable	1150	17,250	10,447
g. Due from other governments	1260	24,370	70,825
h. Due from other funds	1310		0
i. Other current assets	1400	873	0
j. Tax dedeed property (subject to resale)	1670		0
		882,692	828,324
<b>LIABILITIES</b>			
a. Warrants and accounts payable	2020	17,822	34,349
b. Compensated absences payable	2030		
c. Contracts payable	2050		0
d. Due to other governments	2070		
e. Due to school districts	2075	401,654	401,574
f. Due to other funds	2080	42,533	0
g. Deferred revenue	2220		0
h. Notes payable - Current	2230		
i. Bonds payable - Current	2250		
j. Other payables	2270		0
		462,009	435,923
<b>FUND BALANCES</b>			
a. Nonspendable Fund Balance	2440		0
b. Restricted Fund Balance	2450		0
c. Committed Fund Balance	2460	9,552	17,000
d. Assigned Fund Balance	2490		0
e. Unassigned Fund Balance	2530	411,131	375,401
		420,683	392,401
		882,692	828,324

## RECONCILIATION (to assist in balance sheet preparation)

## A. GENERAL FUND BALANCE SHEET RECONCILIATION

Total Revenues From Page 5	2,780,598	
Less Expenditures From Page 4	2,808,880	
Increase (decrease)	(28282)	
Ending Fund Equity From Balance Sheet	392,401	These cells should be equal
Less Beginning Fund Equity From Balance Sheet	420,683	
Increase (decrease)	(28282)	

## B. RECONCILIATION OF SCHOOL DISTRICT LIABILITY ACCT. #2075

Amount

1. School district liability at beg. of year (From balance sheet Acct # 2075, column b)	401,654
2. ADD: School district assessment for current year	818,574
3. TOTAL LIABILITY WITHIN CURRENT YEAR (Sum of lines 1 and 2)	1,220,228
4. SUBTRACT: Payments made to school district	< 818,654 >
(To balance sheet Acct # 2075, column c)	401,574

## C. RECONCILIATION OF TAX ANTICIPATION NOTES

Amount

1. Short-term (TANS) debt at beginning of year	\$
2. ADD: New issues during current year	
3. SUBTRACT: Issues retired during current year	< >
4. Short-term (TANS) debt outstanding at end of year (Lines 1 + 2 - 3) (To balance sheet in Acct # 2230, column c)	-

**AMORTIZATION OF LONG-TERM DEBT (including proprietary and capital project funds)**

(a) Description	(b) Original obligation	(c) Purpose	(d) Annual installment	(e) Interest rate	(f) Date of final payment	(g) Bonds o/s at beginning of year	(h) Bonds issued this year	(i) Bonds retired this year	(j) Bonds o/s at end of year
Beach Property	850,000	G	VAR	4.63	2024	670,659		348,894	\$ 321,765
Conservation Land	1,000,000	G	VAR	4.4	2026	837,087		53,304	\$ 783,783
									\$ -
									\$ -
									\$ -
									\$ -
									\$ -
									\$ -
									\$ -
									\$ -
TOTAL						\$ 1,507,746	\$ -	\$ 402,198	\$ 1,105,548