

FINANCIAL REPORT OF THE TOWN OR CITY BUDGET

Enter TOWN/CITY Name Here >

Enter Calendar Reporting Year Here >
(January 1 to December 31)

Enter Optional Reporting Year Here >
(July 1 to June 30)

DOES THE TOWN/CITY ACCOUNT FOR SOME EXPENDITURES AS PROPRIETARY FUNDS OR CAPITAL PROJECT FUNDS?

Enter Yes or No in box above & see instructions.

State of New Hampshire Department of Revenue Administration
Municipal Services Division
P.O. Box 487
Concord, NH 03302-0487
Telephone: (603) 230-5090
Return Completed Form By April 1 For Calendar Fiscal Year and By September 1 for Optional Fiscal Year

GOVERNING BODY (SELECTMEN)

Date Signed:

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

[Handwritten signatures]

PREPARER

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete. (If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.)

Preparer (Please print or type)

Vachon Clukay & Company PC

Signature

Vachon Clukay & Company PC

Regular Office Hours

8:00 am - 5:00 pm Monday - Friday

Email address

vachonclukay@vachonclukay.com

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JAN 29 2013
NH DEPT OF REV ADMIN
MUNICIPAL SERVICES

MUNICIPAL SERVICES DIVISION
P.O. BOX 487, CONCORD, NH 03302-0487
(603)230-5090

MS-5
Rev. 01/12

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
WATER DISTRIBUTION & TREATMENT = show detail below				
4331	Administration	476,213		460,160
4332	Water Services	157,500		169,800
4335-4339	Water Treatment, Conserv. & Other			
ELECTRIC = show detail below				
4351-4352	Admin. and Generation			
4353	Purchase Costs			
4354	Electric Equipment Maintenance			
4359	Other Electric Costs			
HEALTH = show detail below				
4411	Administration	1,405		1,183
4414	Pest Control			
4415-4419	Health Agencies & Hosp. & Other	57,940		57,775
WELFARE = show detail below				
4441-4442	Administration & Direct Assist.	107,270		56,142
4444	Intergovernmental Welfare Pymts			
4445-4449	Vendor Payments & Other			
CULTURE & RECREATION = show detail below				
4520-4529	Parks & Recreation			
4550-4559	Library	67,816		64,054
4583	Patriotic Purposes	3,300		3,172
4589	Other Culture & Recreation	189,787		146,313
CONSERVATION = show detail below				
4611-4612	Admin. & Purch. of Nat. Resources	500		500
4619	Other Conservation	250		
4631-4632	Redevelopment and Housing			
4651-4659	Economic Development	7,464		1,562
DEBT SERVICE = show detail below				
4711	Princ.- Long Term Bonds & Notes	389,751		290,500
4721	Interest-Long Term Bonds & Notes	81,151		102,607
4723	Int. on Tax Anticipation Notes			
4790-4799	Other Debt Service			
Page Sub-Totals		1,540,347	-	1,353,768

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

See accompanying independent accountant's compilation report

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
CAPITAL OUTLAY				
show detail below				
4901	Land			
4902	Machinery, Vehicles & Equipment	38,000		84,271
4903	Buildings			
4909	Improvements Other Than Bldgs.	50,000		4,900
OPERATING TRANSFERS OUT				
show detail below				
4912	To Special Revenue Fund			
4913	To Capital Projects Fund			
4914	To Enterprise Fund			
	- Sewer			
	- Water			
	- Electric			
	- Airport			
4915	To Capital Reserve Fund	75,000		75,000
4916	To Expend.Trust Fund - not #4917	50,500		50,500
4917	To Health Maint. Trust Funds			
4918	To Nonexpendable Trust Funds			
4919	To Fiduciary Funds			
	Page Sub-Totals	213,500	-	214,671
	Total Local Expenditure Sub-Totals	6,277,383	-	5,988,835
PAYMENTS TO OTHER GOVERNMENTS				
4931	Taxes Assessed for County	1,075,765		1,075,765
4932	Taxes Assessed for Village Dist.			
4933	Taxes Assessed for Local Educ.	4,473,646		4,473,646
4934	Taxes Assessed for State Educ.	585,676		585,676
4939	Payments to Other Governments			
Less Proprietary Funds or Capital Project Funds		1,206,184		1,216,567
TOTAL GENERAL FUND EXPENDITURES		11,206,286	-	10,907,355

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

		Hinsdale	
		N/A	Reporting Year
		18 Month Period Ended June 30, 2012	
1	2	3	4
Acct. #	SOURCE OF REVENUE	Estimated Revenues Used to Set Tax Rate	Actual Revenues
	TAXES		
3110	Property Taxes (commitment less overlay)	9,208,496	9,149,071
3120	Land Use Change Taxes - General Fund		
3121	Land Use Change Taxes - Conservation Fund		
3180	Resident Taxes		
3185	Timber Taxes	13,275	14,719
3186	Payment in Lieu of Taxes		
3187	Excavation Tax (\$.02 cents per cu yd)		1,597
3189	Other Taxes	750	
3190	Interest & Penalties on Delinquent Taxes	133,500	222,561
	Inventory Penalties		
	LICENSES, PERMITS & FEES		
3210	Business Licenses & Permits	5,250	12,550
3220	Motor Vehicle Permit Fees	675,000	660,627
3230	Building Permits	15,000	13,849
3290	Other Licenses, Permits & Fees	35,000	34,191
3311-3319	From Federal Government		24,200
	FROM STATE		
3351	Shared Revenues		
3352	Meals & Rooms Tax Distribution	180,718	180,718
3353	Highway Block Grant	104,470	139,221
3354	Water Pollution Grant		
3355	Housing & Community Development		
3356	State & Federal Forest Land Reimbursement	2,033	3,796
3357	Flood Control Reimbursement		
3359	Other (Including Railroad Tax)	79,500	139,932
3379	From Other Governments		
	CHARGES FOR SERVICES		
3401-3406	Income from Departments	259,194	324,284
3409	Other Charges	18,000	19,930
	MISCELLANEOUS REVENUES		
3501	Sale of Municipal Property	5,000	3,645
3502	Interest on Investments	5,050	1,491
3503-3509	Other	10,650	52,695
	INTERFUND OPERATING TRANSFERS IN		
3912	From Special Revenue Funds		
3913	From Capital Projects Funds		
3914	From Enterprise Funds		
	Sewer - (Offset)	483,672	755,667
	Water - (Offset)	722,512	741,969
	Electric - (Offset)		
	Airport - (Offset)		
3915	From Capital Reserve Funds	50,000	4,800
3916	From Trust & Fiduciary Funds		
3917	Transfers from Conservation Fund		
	OTHER FINANCING SOURCES		
3934	Proceeds from Long Term Bonds & Notes		38,000
Less Proprietary Funds or Capital Project Funds		1,206,184	1,497,636
TOTAL GENERAL FUND REVENUE		10,800,886	11,041,977

See accompanying independent accountant's compilation report

General Fund Balance Sheet for Town/City of		Hinsdale	N/A	
		or Optional Reporting Year = 18 Month Period Ended June 30, 2012		
A. ASSETS	Acct. #	Beginning of Year	End of year	
Current assets	(a)	(b)	(c)	
a. Cash and equivalents	1010	2,291,496	1,534,446	
b. Investments	1030	126,873	827,626	
c. Restricted Assets				
d. Taxes receivable	1080	736,998	997,007	
e. Tax liens receivable	1110	433,313	264,014	
f. Accounts receivable	1150	3,042	4,815	
g. Due from other governments	1260	402,549	83,332	
h. Due from other funds	1310	807		
i. Other current assets	1400	15,034	20,037	
j. Tax deeded property (subject to resale)	1670	10,575	10,575	
TOTAL ASSETS		4,020,687	3,741,852	
B. LIABILITIES AND FUND EQUITY	Acct. #	Beginning of Year	End of year	
Current liabilities	(a)	(b)	(c)	
a. Warrants and accounts payable	2020	37,297	49,036	
b. Compensated absences payable	2030			
c. Contracts payable	2050			
d. Due to other governments	2070			
e. Due to school districts	2075	2,745,032	2,745,032	
f. Due to other funds	2080	106,856	57,324	
g. Deferred revenue	2220		2,369,368	
h. Notes payable - Current	2230			
i. Bonds payable - Current	2250			
j. Other payables	2270			
TOTAL CURRENT LIABILITIES		2,889,185	2,475,728	
Fund equity *				
a. Nonspendable Fund Balance	2440		30,612	
b. Restricted Fund Balance	2450	5,000		
c. Committed Fund Balance	2460			
d. Assigned Fund Balance	2490	100,444	239,159	
e. Unassigned Fund Balance	2530	1,026,058	996,353	
TOTAL FUND EQUITY		1,131,502	1,266,124	
3. TOTAL LIABILITIES AND FUND EQUITY		4,020,687	3,741,852	

See accompanying independent accountant's compilation report

MS-5 RECONCILIATION (to assist in balance sheet preparation)

A. GENERAL FUND BALANCE SHEET RECONCILIATION

Total Revenues From Page 5	11,041,977
Less Expenditures From Page 4	10,907,355
Increase (decrease)	134,622
Ending Fund Equity From Balance Sheet	1,266,124
Less Beginning Fund Equity From Balance Sheet	1,131,502
Increase (decrease)	134,622

B. RECONCILIATION OF SCHOOL DISTRICT LIABILITY ACCT. #2075

Amount

1. School district liability at beg. of year (From balance sheet Acct # 2075, column b)	2,745,032
2. ADD: School district assessment for current year	5,059,322
3. TOTAL LIABILITY WITHIN CURRENT YEAR (Sum of lines 1 and 2)	7,804,354
4. SUBTRACT: Payments made to school district	< 7,855,324 >
(To balance sheet Acct # 2075, column c)	(50,970)

TO
B/S

C. RECONCILIATION OF TAX ANTICIPATION NOTES

Amount

1. Short-term (TANS) debt at beginning of year	\$ - 0 -
2. ADD: New issues during current year	None
3. SUBTRACT: Issues retired during current year	< None >
4. Short-term (TANS) debt outstanding at end of year (Lines 1 + 2 - 3) (To balance sheet in Acct # 2230, column c)	- 0 -

See accompanying independent accountant's compilation report

AMORTIZATION OF LONG-TERM DEBT (including proprietary and capital project funds)										
(a) Description	(b) Original obligation	(c) Purpose	(d) Annual installment	(e) Interest rate	(f) Date of final payment	(g) Bonds o/s at beginning of year	(h) Bonds issued this year	(i) Bonds retired this year	(j) Bonds o/s at end of year	
Mill Demolition Bond	\$ 500,000	General	\$ 25,000	5.25-5.625%	08/2015	\$ 125,000	\$ -	\$ 25,000	\$ 100,000	
Old Chesterfield Road Bond #3	202,365	General	30,000	4.76%	07/2014	120,000		30,000	90,000	
Landfill Closure Bond	275,000	General	25,000	4.25%	01/2013	75,000		50,000	25,000	
Old Chesterfield Road Bond #2	210,000	General	20,000	4.16%	08/2013	60,000		20,000	40,000	
Oxbow Road Bond	219,897	General	44,000	3.80%	05/2013	131,000		88,000	43,000	
Fire Truck Bond	38,000	General	7,600	4.00%	08/2016	-	38,000		38,000	
Water Storage Tank Bond	587,260	Water	30,000	4.51%	01/2023	375,000		60,000	315,000	
Village Water Tanks Bond	250,000	Water	25,000	4.76%	08/2013	75,000		25,000	50,000	
North Hinsdale Water Tanks Bond	120,000	Water	10,000	4.10%	04/2012	10,000		10,000	-	
Water Main Street Project Bond	71,900	Water	14,000	3.75%	09/2014	56,000		21,000	35,000	
Brattleboro Road Bonds **	648,826	Sewer	16,288	3.10%	06/2031	-	648,826	339,352	309,474	
TOTAL	\$ 3,123,248					\$ 1,027,000	\$ 686,826	\$ 668,352	\$ 1,045,474	

Remarks

** Current period retirements (i) include \$323,064 of principal forgiveness.

See accompanying independent accountant's compilation report

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Board of Selectmen
Town of Hinsdale, New Hampshire

We have compiled the accompanying financial statements of the Town of Hinsdale, New Hampshire as of and for the 18-month period ended June 30, 2012 included in the accompanying Form F-65 (MS-5). We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the requirements of the New Hampshire Department of Revenue Administration.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the requirements of the New Hampshire Department of Revenue Administration and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

The financial statements, Form F-65 (MS-5), are presented in accordance with the requirements of the New Hampshire Department of Revenue Administration which differ from accounting principles generally accepted in the United States of America. Accordingly, these financial statements are not designed for those who are not informed about such differences.



January 25, 2013