

FINANCIAL REPORT OF THE TOWN OR CITY BUDGET

Enter TOWN/CITY Name Here > Town of Hopkinton

Enter Calendar Reporting Year Here > 2011
(January 1 to December 31)

Enter Optional Reporting Year Here > n/a
(July 1 to June 30)

DOES THE TOWN/CITY ACCOUNT FOR SOME EXPENDITURES AS PROPRIETARY FUNDS OR CAPITAL PROJECT FUNDS? NO

Enter Yes or No in box above & see instructions.

Enter town or city name in cell C5 and calendar reporting year for this report in C7 (optional reporting year in cell C9). In cell C12 enter yes if the municipality accounts for some expenditures as proprietary or capital project funds.

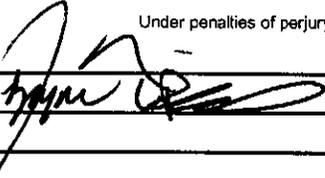
State of New Hampshire Department of Revenue Administration
Municipal Services Division
P.O. Box 487
Concord, NH 03302-0487
Telephone: (603) 230-5090

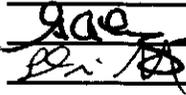
Return Completed Form By April 1 For Calendar Fiscal Year and By September 1 for Optional Fiscal Year

GOVERNING BODY (SELECTMEN)

Date Signed: 7-2-12

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

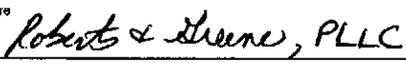




PREPARER

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete. (If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.)

Preparer (Please print or type)
Roberts & Greene, PLLC

Signature


Regular Office Hours
8 - 4:00 (M - F)

Email address
troberts@roberts-greene.com

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NH DEPT OF REV ADMIN
MUNICIPAL SERVICES

MUNICIPAL SERVICES DIVISION
P.O. BOX 487, CONCORD, NH 03302-0487
(603)230-5090

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
GENERAL GOVERNMENT TOTAL = show detail below				
4130-4139	Executive	226,055		231,534
4140-4149	Election, Reg. & Vital Statistics	260,297		231,221
4150-4151	Financial Administration	119,207		120,220
4152	Property Assessment	57,800		52,333
4153	Legal Expense	28,500		14,380
4155-4159	Personnel Administration	22,500		20,378
4191-4193	Planning & Zoning	116,713		110,686
4194	General Government Buildings			
4195	Cemeteries	43,524		44,267
4196	Insurance	138,029		139,576
4197	Advertising & Regional Assoc.			
4199	Other General Government			
PUBLIC SAFETY TOTAL = show detail below				
4210-4214	Police	677,504		649,715
4215-4219	Ambulance	539,713		555,713
4220-4229	Fire	240,112		236,064
4240-4249	Building Inspection			
4290-4298	Emergency Management	1		
4299	Other (Incl. Communications)			
AIRPORT/AVIATION CENTER TOTAL = show detail below				
4301-4309	Airport Operations			
HIGHWAYS & STREETS TOTAL = show detail below				
4311	Administration	566,873		545,687
4312	Highways & Streets	632,000		598,774
4313	Bridges			
4316	Street Lighting	1,800		1,798
4319	Other			
SANITATION TOTAL = show detail below				
4321	Administration			
4323	Solid Waste Collection			
4324	Solid Waste Disposal	534,325		543,221
4325	Solid Waste Facility Clean-up	47,500		53,860
4326-4329	Sewage Coll. & Disposal & Other	103,955	(103,955)	247
Page Sub-Totals		4,356,408	(103,955)	4,149,674

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)
4326-4329	reported in Sewer Fund

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
WATER DISTRIBUTION & TREATMENT = show detail below				
4331	Administration			
4332	Water Services			
4335-4339	Water Treatment, Conserv. & Other			
ELECTRIC = show detail below				
4351-4352	Admin. and Generation			
4353	Purchase Costs			
4354	Electric Equipment Maintenance			
4359	Other Electric Costs			
HEALTH = show detail below				
4411	Administration			
4414	Pest Control			7,087
4415-4419	Health Agencies & Hosp. & Other	14,327		14,327
WELFARE = show detail below				
4441-4442	Administration & Direct Assist.	65,687		71,544
4444	Intergovernmental Welfare Pymts			
4445-4449	Vendor Payments & Other	52,250		60,652
CULTURE & RECREATION = show detail below				
4520-4529	Parks & Recreation	346,926		338,663
4550-4559	Library	281,265		279,486
4583	Patriotic Purposes	2,750		3,050
4589	Other Culture & Recreation			
CONSERVATION = show detail below				
4611-4612	Admin. & Purch. of Nat. Resources	1		
4619	Other Conservation			
4631-4632	Redevelopment and Housing			
4651-4659	Economic Development	2,000		2,000
DEBT SERVICE = show detail below				
4711	Princ. - Long Term Bonds & Notes	458,363		451,342
4721	Interest-Long Term Bonds & Notes	106,789		109,260
4723	Int. on Tax Anticipation Notes	2,000		
4790-4799	Other Debt Service			
Page Sub-Totals		1,332,366		1,337,411

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
CAPITAL OUTLAY show detail below				
4901	Land			
4902	Machinery, Vehicles & Equipment	109,074		104,258
4903	Buildings			
4909	Improvements Other Than Bldgs.		42,638	42,381
OPERATING TRANSFERS OUT show detail below				
4912	To Special Revenue Fund	59,925		1
4913	To Capital Projects Fund			
4914	To Enterprise Fund			
	- Sewer			
	- Water			
	- Electric			
	- Airport			
4915	To Capital Reserve Fund	381,237		381,237
4916	To Expend. Trust Fund - not #4917	12,000		12,000
4917	To Health Maint. Trust Funds			
4918	To Nonexpendable Trust Funds			
4919	To Fiduciary Funds			
	<i>Page Sub-Totals</i>	<i>562,236</i>	<i>42,638</i>	<i>539,877</i>
	Total Local Expenditure Sub-Totals	6,251,002	(61,317)	6,026,962
PAYMENTS TO OTHER GOVERNMENTS				
4931	Taxes Assessed for County			1,860,612
4932	Taxes Assessed for Village Dist.			127,922
4933	Taxes Assessed for Local Educ.			11,108,478
4934	Taxes Assessed for State Educ.			1,515,831
4939	Payments to Other Governments			
Less Proprietary Funds or Capital Project Funds				
TOTAL GENERAL FUND EXPENDITURES		6,251,002	(61,317)	20,639,805

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)
4909	encumbrance

NOTE: NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and offsetting revenues are required on this report. Those amounts accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure. See the municipality's audited financials for more information on proprietary funds or capital project funds.

Town of Hopkinton	
2011	Reporting Year
n/a	Op FY Reporting Year

1	2	3	4
Acct. #	SOURCE OF REVENUE	Estimated Revenues Used to Set Tax Rate	Actual Revenues
	TAXES		
3110	Property Taxes (commitment less overlay)	17,653,288	17,688,135
3120	Land Use Change Taxes - General Fund	25,000	21,423
3121	Land Use Change Taxes - Conservation Fund		
3180	Resident Taxes		
3185	Timber Taxes	15,000	26,517
3186	Payment in Lieu of Taxes	91,872	92,350
3187	Excavation Tax (\$.02 cents per cu yd)		18
3189	Other Taxes		
3190	Interest & Penalties on Delinquent Taxes	105,000	141,744
	Inventory Penalties		
	LICENSES, PERMITS & FEES		
3210	Business Licenses & Permits	1,000	1,365
3220	Motor Vehicle Permit Fees	935,000	938,795
3230	Building Permits	10,000	29,088
3290	Other Licenses, Permits & Fees	20,000	23,941
3311-3319	From Federal Government	59,537	
	FROM STATE		
3351	Shared Revenues		
3352	Meals & Rooms Tax Distribution	249,648	249,648
3353	Highway Block Grant	192,083	192,083
3354	Water Pollution Grant		
3355	Housing & Community Development		
3356	State & Federal Forest Land Reimbursement	735	735
3357	Flood Control Reimbursement	59,798	59,955
3359	Other (Including Railroad Tax)	23,796	34,932
3379	From Other Governments		
	CHARGES FOR SERVICES		
3401-3406	Income from Departments	565,245	682,802
3409	Other Charges		
	MISCELLANEOUS REVENUES		
3501	Sale of Municipal Property	2,000	2,500
3502	Interest on Investments	8,000	4,251
3503-3509	Other	103,954	74,987
	INTERFUND OPERATING TRANSFERS IN		
3912	From Special Revenue Funds	59,925	143,838
3913	From Capital Projects Funds		
3914	From Enterprise Funds		
	Sewer - (Offset)	107,427	
	Water - (Offset)		
	Electric - (Offset)		
	Airport - (Offset)		
3915	From Capital Reserve Funds		
3916	From Trust & Fiduciary Funds	20,000	
3917	Transfers from Conservation Fund		
	OTHER FINANCING SOURCES		
3934	Proceeds from Long Term Bonds & Notes		
Less Proprietary Funds or Capital Project Funds			
TOTAL GENERAL FUND REVENUE		20,308,308	20,409,107

NOTE: NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and offsetting revenues are required on this report. Those revenues accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure. See the municipality's audited financials for more information on proprietary funds or capital project funds.

General Fund Balance Sheet for Town/City of Town of Hopkinton 2011
or Optional Reporting Year = n/a

A. ASSETS	Acct. #	Beginning of Year	End of year
Current assets	(a)	(b)	(c)
a. Cash and equivalents	1010	6,618,778	6,734,916
b. Investments	1030		
c. Restricted Assets			
d. Taxes receivable (See Section D, page 7)	1080	969,021	857,306
e. Tax liens receivable (See Section D, page 7)	1110	422,808	457,486
f. Accounts receivable	1150	107,802	80,802
g. Due from other governments	1260		67,142
h. Due from other funds	1310	25,040	18,922
i. Other current assets	1400		
j. Tax deeded property (subject to resale)	1670		
TOTAL ASSETS		8,143,449	8,216,574
B. LIABILITIES AND FUND EQUITY	Acct. #	Beginning of Year	End of year
Current liabilities	(a)	(b)	(c)
a. Warrants and accounts payable	2020	125,595	87,611
b. Compensated absences payable	2030		
c. Contracts payable	2050		
d. Due to other governments	2070	54,538	1,440
e. Due to school districts	2075	6,062,934	6,490,169
f. Due to other funds	2080	71,718	11,535
g. Deferred revenue	2220		3,941
h. Notes payable - Current	2230		
i. Bonds payable - Current	2250		
j. Other payables	2270	81,879	105,791
TOTAL CURRENT LIABILITIES		6,396,664	6,700,487
Fund equity			
a. Nonspendable Fund Balance	2440		
b. Restricted Fund Balance	2450		
c. Committed Fund Balance	2460	42,638	257
d. Assigned Fund Balance	2490		
e. Unassigned Fund Balance	2530	1,704,147	1,515,830
TOTAL FUND EQUITY		1,746,785	1,516,087
TOTAL LIABILITIES AND FUND EQUITY		8,143,449	8,216,574

Note: To be GASB 54 compliant, the fund balance classifications have changed. See tab called Fund Balance Explanation.

NOTE: NH law requires all municipalities to gross appropriate, but this balance sheet only reflects the general fund. See the municipality's audited financials for more information on proprietary funds or capital project funds.

MS-5	RECONCILIATION (to assist in balance sheet preparation)				
A. GENERAL FUND BALANCE SHEET RECONCILIATION					
	Total Revenues From Page 5		20,409,107		
	Less Expenditures From Page 4		20,639,805		
	Increase (decrease)		(230698)		
	Ending Fund Equity From Balance Sheet		1,516,087		These cells should be equal
	Less Beginning Fund Equity From Balance Sheet		1,746,785		
	Increase (decrease)		(230698)		
B. RECONCILIATION OF SCHOOL DISTRICT LIABILITY ACCT. #2075			Amount		
	1. School district liability at beg. of year (From balance sheet Acct # 2075, column b)		12,147,494		
	2. ADD: School district assessment for current year		12,624,309		
	3. TOTAL LIABILITY WITHIN CURRENT YEAR (Sum of lines 1 and 2)		24,771,803		
	4. SUBTRACT: Payments made to school district		< 18,281,634 >		
	(To balance sheet Acct # 2075, column c)		6,490,169		
C. RECONCILIATION OF TAX ANTICIPATION NOTES			Amount		
	1. Short-term (TANS) debt at beginning of year	\$	-		
	2. ADD: New issues during current year		-		
	3. SUBTRACT: Issues retired during current year	<	-	>	
	4. Short-term (TANS) debt outstanding at end of year (Lines 1 + 2 - 3) (To balance sheet in Acct # 2230, column c)		-		
SAMPLE FIGURES USED FOR ILLUSTRATION. USE THE MUNICIPALITY'S ACTUAL FIGURES					

MS-5 OPTIONAL RECONCILIATION (to assist in balance sheet preparation)			
A. USE OF OVERLAY & ALLOWANCE FOR UNCOLLECTIBLES/ABATEMENTS			
	Year of this report	For Prior Levy	TOTAL
	(a)	(b)	(c)
1. Overlay/Allowance for Uncollectibles/Abatements (Beginning of year) *	58,351	33,528	91,879
2. SUBTRACT: Abatements made (From pgs. 2-3 of tax collector's report)	3,670	41,768	(45,438)
3. SUBTRACT: Discounts (From pg. 2 of tax collector's report)			-
4. SUBTRACT: Refunds (Cash abatements - from treasurer or bookkeeper)	28,052	-	(28,052)
5. ESTIMATED ALLOWANCE FOR ABATEMENTS AT END OF YEAR ** (These amounts should be carried down to Section B, line 2)	30,000	12,243	42,243
6. Excess of estimate (Add to revenue on page 5)	(3,371)	(20,483)	(23,854)
<p>*Use overlay amount from tax rate for column (a) and use last year's balance of line 5, Allowance for abatements for column b (see your form from last year).</p> <p>**The amount in column c will go into line 1(b) for next year's worksheet.</p>			
B. TAXES/LIENS RECEIVABLE WORKSHEET			
	Acct. #1080	Acct. #1110	TOTALS
	Taxes	Liens	
	(a)	(b)	(c)
1. Uncollected, end of year	887,306	469,729	1,357,035
2. SUBTRACT: "Overlay" carried forward as Allowance for Abatements (from Section A above, line 5)	↓ 30,000	↓ 12,243	↓ 42,243
3. Receivable, end of year (To Balance Sheet Acct. #1080 and 1110, column c)	857,306	457,486	1,314,792

****SAMPLE FIGURES USED FOR ILLUSTRATION. USE THE MUNICIPALITY'S ACTUAL FIGURES****

