

UFB - 1,067,706

SG
10/31/12

MS-5

FINANCIAL REPORT OF THE TOWN OR CITY BUDGET

LONDON

Enter TOWN/CITY Name Here >

Enter Calendar Reporting Year Here >
(January 1 to December 31)

Enter Optional Reporting Year Here >
(July 1 to June 30)

DOES THE TOWN/CITY ACCOUNT FOR SOME EXPENDITURES AS PROPRIETARY FUNDS OR CAPITAL PROJECT FUNDS?
Enter Yes or No in box above & see instructions.

Enter town or city name in cell C5 and calendar reporting year for this report in C7 (optional reporting year in cell C9). In cell C12 enter yes if the municipality accounts for some expenditures as proprietary or capital project funds.

State of New Hampshire Department of Revenue Administration
Municipal Services Division
P.O. Box 487
Concord, NH 03302-0487
Telephone: (603) 230-5090

Return Completed Report By April 1 For Calendar Fiscal Year and By September 1 for Optional Fiscal Year

GOVERNING BODY (SELECTMEN)

Date Signed:

Under penalties of perjury, I declare that I have examined the information contained in this report and to the best of my belief it is true, correct and complete.

Paul J. Mercier, Jr.

PREPARER	
Under penalties of perjury, I declare that I have examined the information contained in this report and to the best of my belief it is true, correct and complete. (If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.)	
Preparer (Please print or type) The Mercier Group, pc	Signature <i>Paul J. Mercier, Jr.</i> Paul J Mercier, Jr., cpa
Regular Office Hours M-F, 8am-5pm	Email address pmercier01@comcast.net

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OCT 18 2012
NH DEPT OF REV ADMIN
MUNICIPAL SERVICES

MUNICIPAL SERVICES DIVISION
P.O. BOX 487, CONCORD, NH 03302-0487
(603)230-5090

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
GENERAL GOVERNMENT TOTAL =				
show detail below				
4130-4139	Executive	118,445		112,348
4140-4149	Election, Reg. & Vital Statistics	67,390		48,031
4150-4151	Financial Administration	88,422		77,876
4152	Property Assessment	135,040		124,511
4153	Legal Expense	18,000		20,611
4155-4159	Personnel Administration			551,284
4191-4193	Planning & Zoning	57,638		42,139
4194	General Government Buildings	48,950		31,305
4195	Cemeteries	5,000		4,930
4196	Insurance	660,730		58,014
4197	Advertising & Regional Assoc.			
4199	Other General Government	22,000		12,000
PUBLIC SAFETY TOTAL =				
show detail below				
4210-4214	Police	872,530		504,380
4215-4219	Ambulance	254,270		234,727
4220-4229	Fire	333,580		239,538
4240-4249	Building Inspection	43,557		40,414
4290-4298	Emergency Management	1,500		55
4299	Other (Incl. Communications)			301,078
AIRPORT/AVIATION CENTER TOTAL =				
show detail below				
4301-4309	Airport Operations			
HIGHWAYS & STREETS TOTAL =				
show detail below				
4311	Administration			
4312	Highways & Streets	662,060		622,618
4313	Bridges			
4316	Street Lighting	4,400		4,491
4319	Other			
SANITATION TOTAL =				
show detail below				
4321	Administration			
4323	Solid Waste Collection			
4324	Solid Waste Disposal	360,745		347,548
4325	Solid Waste Facility Clean-up			
4326-4329	Sewage Coll. & Disposal & Other			3,229
<i>Page Sub-Totals</i>		3,754,257	0	3,381,127

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
WATER DISTRIBUTION & TREATMENT = show detail below				
4331	Administration			
4332	Water Services			
4335-4339	Water Treatment, Conserv. & Other			
ELECTRIC = show detail below				
4351-4352	Admin. and Generation			
4353	Purchase Costs			
4354	Electric Equipment Maintenance			
4359	Other Electric Costs			
HEALTH = show detail below				
4411	Administration			3,172
4414	Pest Control	1,500		225
4415-4419	Health Agencies & Hosp. & Other	17,922		9,975
WELFARE = show detail below				
4441-4442	Administration & Direct Assist.	16,588		3,491
4444	Intergovernmental Welfare Pymts			
4445-4449	Vendor Payments & Other			
CULTURE & RECREATION = show detail below				
4520-4529	Parks & Recreation	40,320		21,292
4550-4559	Library	197,711		197,711
4583	Patriotic Purposes	3,000		1,882
4589	Other Culture & Recreation	2,500		2,500
CONSERVATION = show detail below				
4611-4612	Admin. & Purch. of Nat. Resources			
4619	Other Conservation	4,500		4,209
4631-4632	Redevelopment and Housing			
4651-4659	Economic Development	200		0
DEBT SERVICE = show detail below				
4711	Princ.- Long Term Bonds & Notes			
4721	Interest-Long Term Bonds & Notes	1,000		0
4723	Int. on Tax Anticipation Notes			
4790-4799	Other Debt Service			
<i>Page Sub-Totals</i>		285,241	0	244,457

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
CAPITAL OUTLAY				
show detail below				
4901	Land	65,625		65,625
4902	Machinery, Vehicles & Equipment	52,500		51,350
4903	Buildings			188,000
4909	Improvements Other Than Bldgs.	188,000		
OPERATING TRANSFERS OUT				
show detail below				
4912	To Special Revenue Fund			10,000
4913	To Capital Projects Fund	17,600		0
4914	To Enterprise Fund			
	- Sewer			
	- Water			
	- Electric			
	- Airport			
4915	To Capital Reserve Fund	450,500		502,500
4916	To Expend.Trust Fund - not #4917	120,000		58,000
4917	To Health Maint. Trust Funds			
4918	To Nonexpendable Trust Funds			
4919	To Fiduciary Funds			
	<i>Page Sub-Totals</i>	894,225	0	875,475
	<i>Total Local Expenditure Sub-Totals</i>	4,933,723	0	4,501,059
PAYMENTS TO OTHER GOVERNMENTS				
4931	Taxes Assessed for County		1,431,917	1,431,917
4932	Taxes Assessed for Village Dist.		7,715	7,715
4933	Taxes Assessed for Local Educ.		5,609,042	5,609,042
4934	Taxes Assessed for State Educ.		1,276,474	1,276,474
4939	Payments to Other Governments			0
Less Proprietary Funds, Special Revenue Funds, or Capital Project Funds				
TOTAL GENERAL FUND EXPENDITURES		4,933,723	8,325,148	12,826,207

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)
4913	Budget for landfill post-closure monitoring should have been on line A4326

NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and offsetting revenues are required on this report. Those amounts accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure.

NOTE: See Page 10 for revolving funds and the municipality's audited financials for more information on proprietary funds, special revenue funds, or capital project funds.

			Town/City Name	
			0	Reporting Year
			2012	Op FY Reporting Year
1	2	3	4	
Acct. #	SOURCE OF REVENUE	Estimated Revenues Used to Set Tax Rate	Actual Revenues	
	TAXES			
3110	Property Taxes (commitment less overlay)		10,486,023	
3120	Land Use Change Taxes - General Fund	10,000	14,558	
3121	Land Use Change Taxes - Conservation Fund		14,558	
3180	Resident Taxes			
3185	Timber Taxes	15,000	29,874	
3186	Payment in Lieu of Taxes	80,000	78,716	
3187	Excavation Tax (\$.02 cents per cu yd)	5,000	4,168	
3189	Other Taxes			
3190	Interest & Penalties on Delinquent Taxes	104,400	137,085	
	Inventory Penalties			
	LICENSES, PERMITS & FEES			
3210	Business Licenses & Permits	500	1,275	
3220	Motor Vehicle Permit Fees	825,000	836,321	
3230	Building Permits	2,500	7,077	
3290	Other Licenses, Permits & Fees	6,750	12,106	
3311-3319	From Federal Government			
	FROM STATE			
3351	Shared Revenues			
3352	Meals & Rooms Tax Distribution	237,505	237,505	
3353	Highway Block Grant	174,589	168,604	
3354	Water Pollution Grant			
3355	Housing & Community Development			
3356	State & Federal Forest Land Reimbursement	1,073	907	
3357	Flood Control Reimbursement			
3359	Other (Including Railroad Tax)	500	2,415	
3379	From Other Governments			
	CHARGES FOR SERVICES			
3401-3406	Income from Departments	117,100	179,266	
3409	Other Charges	569,000	471,579	
	MISCELLANEOUS REVENUES			
3501	Sale of Municipal Property	5,500	9,432	
3502	Interest on Investments	15,000	3,753	
3503-3509	Other	29,500	26,874	
	INTERFUND OPERATING TRANSFERS IN			
3912	From Special Revenue Funds			
3913	From Capital Projects Funds			
3914	From Enterprise Funds			
	Sewer - (Offset)			
	Water - (Offset)			
	Electric - (Offset)			
	Airport - (Offset)			
3915	From Capital Reserve Funds	90,000	90,000	
3916	From Trust & Fiduciary Funds	80,500	78,749	
3917	Transfers from Conservation Fund	65,625	65,625	
	OTHER FINANCING SOURCES			
3934	Proceeds from Long Term Bonds & Notes			
	Less Proprietary Funds, Special Revenue Funds, or Capital Project Funds		14,558	
	TOTAL GENERAL FUND REVENUE	2,435,042	12,941,912	

NOTE: NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and offsetting revenues are required on this report. Those revenues accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure. See the municipality's audited financials for more information on proprietary funds, special revenue funds, or capital project funds. Also see supplemental schedule on page 10.

General Fund Balance Sheet for Town/City of		Town/City Name	0
		or Optional Reporting Year = \$ 2,012.0	
A. ASSETS	Acct. #	Beginning of Year	End of year
Current assets	(a)	(b)	(c)
a. Cash and equivalents	1010	3,127,011	4,084,297
b. Investments	1030	2,867,344	1,923,823
c. Restricted Assets			
d. Taxes receivable	1080	564,854	563,600
e. Tax liens receivable	1110	661,603	698,107
f. Accounts receivable	1150		18,645
g. Due from other governments	1260		
h. Due from other funds	1310	19,998	37,244
i. Other current assets	1400	110,534	88,639
j. Tax deeded property (subject to resale)	1670		
TOTAL ASSETS		7,351,344	7,414,355
B. LIABILITIES AND FUND EQUITY	Acct. #	Beginning of Year	End of year
Current liabilities	(a)	(b)	(c)
a. Warrants and accounts payable	2020	20,922	19,106
b. Compensated abs ences payable	2030		
c. Contracts payable	2050		
d. Due to other governments	2070		
e. Due to school districts	2075		
f. Due to other funds	2080	73,349	75,705
g. Deferred revenue	2220	6,138,466	6,095,304
h. Notes payable - Current	2230		
i. Bonds payable - Current	2250		
j. Other payables	2270	10,072	
TOTAL CURRENT LIABILITIES		6,242,809	6,190,115
Fund equity *			
a. Nonspendable Fund Balance	2440		85,856
b. Restricted Fund Balance	2450		
c. Committed Fund Balance	2460	33,390	70,678
d. Assigned Fund Balance	2490		
e. Unassigned Fund Balance	2530	1,075,145	1,067,706
TOTAL FUND EQUITY		1,108,535	1,224,240
3. TOTAL LIABILITIES AND FUND EQUITY		7,351,344	7,414,355

*Note: To be GASB 54 compliant, the fund balance classifications have changed. See tab called Fund Balance Explanation.

NOTE: NH law requires all municipalities to gross appropriate, but this balance sheet only reflects the general fund. See the municipality's audited financials for more information on proprietary funds, special revenue, or capital project funds.

MS-5	RECONCILIATION <i>(to assist in balance sheet preparation)</i>						
A. GENERAL FUND BALANCE SHEET RECONCILIATION							
	Total Revenues From Page 5		12,941,912				
	Less Expenditures From Page 4		12,826,207				
	Increase (decrease)		115705				
	Ending Fund Equity From Balance Sheet		1,224,240				These cells should be equal
	Less Beginning Fund Equity From Balance Sheet		1,108,535				
	Increase (decrease)		115705				
B. RECONCILIATION OF SCHOOL DISTRICT LIABILITY ACCT. #2075							
							Amount
	1. School district liability at beg. of year <i>(From balance sheet Acct # 2075, column b)</i>						0
	2. ADD: School district assessment for current year						6,885,516
	3. TOTAL LIABILITY WITHIN CURRENT YEAR <i>(Sum of lines 1 and 2)</i>						6,885,516
	4. SUBTRACT: Payments made to school district						< 6,885,516 >
							0
							<i>(To balance sheet Acct # 2075, column c)</i>
C. RECONCILIATION OF TAX ANTICIPATION NOTES							
							Amount
	1. Short-term (TANS) debt at beginning of year		\$				
	2. ADD: New issues during current year						
	3. SUBTRACT: Issues retired during current year		<				>
	4. Short-term (TANS) debt outstanding at end of year <i>(Lines 1 + 2 - 3) (To balance sheet in Acct # 2230, column c)</i>						-
** SAMPLE FIGURES USED FOR ILLUSTRATION. USE THE MUNICIPALITY'S ACTUAL FIGURES **							

