

1,666,750

MS-5

FINANCIAL REPORT OF THE TOWN OR CITY BUDGET

Enter TOWN/CITY Name Here >

Enter Calendar Reporting Year Here >
(January 1 to December 31)

Enter Optional Reporting Year Here >
(July 1 to June 30)

DOES THE TOWN/CITY ACCOUNT FOR SOME EXPENDITURES AS PROPRIETARY FUNDS OR CAPITAL PROJECT FUNDS?

Enter Yes or No in box above & see instructions.

Enter town or city name in cell C5 and calendar reporting year for this report in C7 (optional reporting year in cell C9). In cell C12 enter yes if the municipality accounts for some expenditures as proprietary or capital project funds.

State of New Hampshire Department of Revenue Administration
Municipal Services Division
P.O. Box 487
Concord, NH 03302-0487
Telephone: (603) 230-5090

Return Completed Report By April 1 For Calendar Fiscal Year and By September 1 for Optional Fiscal Year

GOVERNING BODY (SELECTMEN)

Date Signed:

Under penalties of perjury, I declare that to the best of my belief, the information contained in this report is true, correct and complete.

Sheryl A. Pratt

PREPARER

Under penalties of perjury, I declare that to the best of my belief, the information contained in this report is true, correct and complete. (If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.)

Preparer (Please print or type)
Sheryl A. Pratt, CPA

Signature *Sheryl A. Pratt*

Regular Office Hours
8 am - 5 pm

Email address
Sprall@plodzki.com

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RECEIVED

SEP 07 2011

NH DEPT OF REV ADMIN
MUNICIPAL SERVICES

MUNICIPAL SERVICES DIVISION
P.O. BOX 487, CONCORD, NH 03302-0487
(603)230-5090

Reporting Year = 2011

OP FY Reporting Year = n/a

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
GENERAL GOVERNMENT TOTAL = show detail below				
4130-4139	Executive	177,650		158,087
4140-4149	Election, Reg. & Vital Statistics	65,280		60,242
4150-4151	Financial Administration	86,470		102,056
4152	Property Assessment	113,300		107,362
4153	Legal Expense	35,000		18,560
4155-4159	Personnel Administration	561,970		490,057
4191-4193	Planning & Zoning	111,125		107,193
4194	General Government Buildings	59,030		98,872
4195	Cemeteries	30,300		33,302
4196	Insurance	60,000		59,033
4197	Advertising & Regional Assoc.	3,540		3,278
4199	Other General Government	1,065		3,890
PUBLIC SAFETY TOTAL = show detail below				
4210-4214	Police	607,980		565,557
4215-4219	Ambulance			
4220-4229	Fire	208,658		202,003
4240-4249	Building Inspection	56,135		49,658
4290-4298	Emergency Management	10,480		8,284
4299	Other (Incl. Communications)			
AIRPORT/AVIATION CENTER TOTAL = show detail below				
4301-4309	Airport Operations			
HIGHWAYS & STREETS TOTAL = show detail below				
4311	Administration			
4312	Highways & Streets	1,243,795	20,126	1,021,238
4313	Bridges			
4316	Street Lighting	5,845		6,259
4319	Other			
SANITATION TOTAL = show detail below				
4321	Administration			
4323	Solid Waste Collection	345,175		321,681
4324	Solid Waste Disposal			
4325	Solid Waste Facility Clean-up			
4326-4329	Sewage Coll. & Disposal & Other	9,540		7,282
Page Sub-Totals		3,792,338	20,126	3,423,894

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)
4312	FEMA Grant for October snow storm.

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
WATER DISTRIBUTION & TREATMENT = show detail below				
4331	Administration			
4332	Water Services			
4335-4339	Water Treatment, Conserv & Other			
ELECTRIC = show detail below				
4351-4352	Admin. and Generation			
4353	Purchase Costs			
4354	Electric Equipment Maintenance			
4359	Other Electric Costs			
HEALTH = show detail below				
4411	Administration	2,110		1,832
4414	Pest Control	400		400
4415-4419	Health Agencies & Hosp. & Other	7,170		3,600
WELFARE = show detail below				
4441-4442	Administration & Direct Assist.	31,100		39,616
4444	Intergovernmental Welfare Pymts			
4445-4449	Vendor Payments & Other			
CULTURE & RECREATION = show detail below				
4520-4529	Parks & Recreation	99,190		98,958
4550-4559	Library	217,550		199,453
4583	Patriotic Purposes	4,430		4,474
4589	Other Culture & Recreation			
CONSERVATION = show detail below				
4611-4612	Admin. & Purch. of Nat. Resources			
4619	Other Conservation	1,660		501
4631-4632	Redevelopment and Housing			
4651-4659	Economic Development			
DEBT SERVICE = show detail below				
4711	Princ.- Long Term Bonds & Notes			
4721	Interest-Long Term Bonds & Notes			
4723	Int. on Tax Anticipation Notes			
4790-4799	Other Debt Service			
<i>Page Sub-Totals</i>		363,610	0	348,934

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust. transfers)

Financial Report of the Budget - Town/City of **Town of New Boston**

Reporting Year = **2011**

OP FY Reporting Year = **n/a**

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other "Authorizations" Explain Below	Actual Expenditures
CAPITAL OUTLAY show detail below				
4901	Land			
4902	Machinery, Vehicles & Equipment			
4903	Buildings	191,500		227,807
4909	Improvements Other Than Bldgs.	85,000		25,717
OPERATING TRANSFERS OUT show detail below				
4912	To Special Revenue Fund			
4913	To Capital Projects Fund			
4914	To Enterprise Fund			
	- Sewer			
	- Water			
	- Electric			
	- Airport			
4915	To Capital Reserve Fund	275,225		275,000
4916	To Expend. Trust Fund - not #4917			
4917	To Health Maint. Trust Funds			
4918	To Nonexpendable Trust Funds			
4919	To Fiduciary Funds			
	<i>Page Sub-Totals</i>	551,725	0	528,524
	<i>Total Local Expenditure Sub-Totals</i>	4,707,673	20,126	4,301,252
PAYMENTS TO OTHER GOVERNMENTS				
4931	Taxes Assessed for County			624,085
4932	Taxes Assessed for Village Dist.			
4933	Taxes Assessed for Local Educ.			7,536,275
4934	Taxes Assessed for State Educ.			1,279,374
4939	Payments to Other Governments			
Less Proprietary Funds, Special Revenue Funds, or Capital Project Funds				
TOTAL GENERAL FUND EXPENDITURES		4,707,673	20,126	13,740,986

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust; transfers)

NOTE: NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and offsetting revenues are required on this report. Those amounts accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure. See Page 10 for revolving funds and the municipality's audited financials for more information on proprietary funds, special revenue funds, or capital project fund.

			Town of New Boston	
			2011	Reporting Year
			n/a	Op FY Reporting Year
1	2	3	4	
Acct. #	SOURCE OF REVENUE	Estimated Revenues Used to Set Tax Rate	Actual Revenues	
TAXES				
3110	Property Taxes (commitment less overlay)		12,366,420	
3120	Land Use Change Taxes - General Fund	30,000	35,364	
3121	Land Use Change Taxes - Conservation Fund			
3180	Resident Taxes			
3185	Timber Taxes	15,000	14,922	
3186	Payment in Lieu of Taxes			
3187	Excavation Tax (\$.02 cents per cu yd)	5,000	4,087	
3189	Other Taxes			
3190	Interest & Penalties on Delinquent Taxes	75,000	80,935	
	Inventory Penalties			
LICENSES, PERMITS & FEES				
3210	Business Licenses & Permits	1,000	990	
3220	Motor Vehicle Permit Fees	790,000	818,995	
3230	Building Permits	27,000	11,317	
3290	Other Licenses, Permits & Fees	51,000	57,781	
3311-3319	From Federal Government		20,126	
FROM STATE				
3351	Shared Revenues			
3352	Meals & Rooms Tax Distribution	237,683	237,683	
3353	Highway Block Grant	199,553	199,553	
3354	Water Pollution Grant			
3355	Housing & Community Development			
3356	State & Federal Forest Land Reimbursement	244	244	
3357	Flood Control Reimbursement			
3359	Other (Including Railroad Tax)			
3379	From Other Governments			
CHARGES FOR SERVICES				
3401-3406	Income from Departments	96,300	156,245	
3409	Other Charges			
MISCELLANEOUS REVENUES				
3501	Sale of Municipal Property			
3502	Interest on Investments	6,300	5,130	
3503-3509	Other	26,500	32,521	
INTERFUND OPERATING TRANSFERS IN				
3912	From Special Revenue Funds			
3913	From Capital Projects Funds			
3914	From Enterprise Funds			
	Sewer - (Offset)			
	Water - (Offset)			
	Electric - (Offset)			
	Airport - (Offset)			
3915	From Capital Reserve Funds	175,000	225,508	
3916	From Trust & Fiduciary Funds	12,000	12,000	
3917	Transfers from Conservation Fund			
OTHER FINANCING SOURCES				
3934	Proceeds from Long Term Bonds & Notes			
	Less Proprietary Funds, Special Revenue Funds, or Capital Project Funds			
TOTAL GENERAL FUND REVENUE		1,747,580	14,279,821	

NOTE: NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and offsetting revenues are required on this report. Those revenues accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure. See the municipality's audited financials for more information on proprietary funds, special revenue funds, or capital project funds. Also see supplemental schedule on page 10.

General Fund Balance Sheet for Town/City of Town of New Boston 2011			
or Optional Reporting Year = n/a			
A. ASSETS	Acct. #	Beginning of Year	End of year
Current assets	(a)	(b)	(c)
a. Cash and equivalents	1010	5,208,733	6,729,055
b. Investments	1030	118,244	118,329
c. Restricted Assets			
d. Taxes receivable	1080	647,114	669,197
e. Tax liens receivable	1110	213,340	225,319
f. Accounts receivable	1150	5,376	47
g. Due from other governments	1260	395,117	20,126
h. Due from other funds	1310	98,296	4,529
i. Other current assets	1400	13,500	18,690
j. Tax dedeed property (subject to resale)	1670		
TOTAL ASSETS		6,699,720	7,785,292
B. LIABILITIES AND FUND EQUITY	Acct. #	Beginning of Year	End of year
Current liabilities	(a)	(b)	(c)
a. Warrants and accounts payable	2020	102,311	121,780
b. Compensated absences payable	2030		
c. Contracts payable	2050		
d. Due to other governments	2070		6,858
e. Due to school districts	2075	5,210,343	5,740,649
f. Due to other funds	2080	7,877	977
g. Deferred revenue	2220	3,618	622
h. Notes payable - Current	2230		
i. Bonds payable - Current	2250		
j. Other payables	2270		
TOTAL CURRENT LIABILITIES		5,324,149	5,870,886
Fund equity¹			
a. Nonspendable Fund Balance	2440		18,690
b. Restricted Fund Balance	2450		
c. Committed Fund Balance	2460		
d. Assigned Fund Balance	2490	291,350	228,966
e. Unassigned Fund Balance	2530	1,084,221	1,666,750
TOTAL FUND EQUITY		1,375,571	1,914,406
3. TOTAL LIABILITIES AND FUND EQUITY		6,699,720	7,785,292

*Note: To be GASB 54 compliant, the fund balance classifications have changed. See tab called Fund Balance Explanation.

NOTE: NH law requires all municipalities to gross appropriate, but this balance sheet only reflects the general fund. See the municipality's audited financials for more information on proprietary funds, special revenue, or capital project funds.

MS-5	RECONCILIATION (to assist in balance sheet preparation)					
A. GENERAL FUND BALANCE SHEET RECONCILIATION						
	Total Revenues From Page 5		14,279,821			
	Less Expenditures From Page 4		13,740,986			
	Increase (decrease)		538835			
	Ending Fund Equity From Balance Sheet		1,914,406			These cells should be equal
	Less Beginning Fund Equity From Balance Sheet		1,375,571			
	Increase (decrease)		538835			
B. RECONCILIATION OF SCHOOL DISTRICT LIABILITY ACCT. #2075						
						Amount
	1. School district liability at beg. of year (From balance sheet Acct # 2075, column b)					5,210,343
	2. ADD: School district assessment for current year					8,815,649
	3. TOTAL LIABILITY WITHIN CURRENT YEAR (Sum of lines 1 and 2)					14,025,992
	4. SUBTRACT: Payments made to school district					< 8,265,343 >
						(To balance sheet Acct # 2075, column c)
						5,740,649 ✓
C. RECONCILIATION OF TAX ANTICIPATION NOTES						
						Amount
	1. Short-term (TANS) debt at beginning of year		\$			-
	2. ADD: New issues during current year					-
	3. SUBTRACT: Issues retired during current year		<			>
	4. Short-term (TANS) debt outstanding at end of year (Lines 1 + 2 - 3) (To balance sheet in Acct # 2230, column c)					-
SAMPLE FIGURES USED FOR ILLUSTRATION. USE THE MUNICIPALITY'S ACTUAL FIGURES						

MS-6

OPTIONAL RECONCILIATION (to assist in balance sheet preparation)

A. USE OF OVERLAY & ALLOWANCE FOR UNCOLLECTIBLES/ABATEMENTS	Year of this report	For Prior Levy	TOTAL
	(a)	(b)	(c)
1. Overlay/Allowance for Uncollectibles/Abatements (Beginning of year) *	-	-	-
2. SUBTRACT: Abatements made (From pgs. 2-3 of tax collector's report)	-	-	-
3. SUBTRACT: Discounts (From pg. 2 of tax collector's report)			-
4. SUBTRACT: Refunds (Cash abatements - from treasurer or bookkeeper)	-	-	-
5. ESTIMATED ALLOWANCE FOR ABATEMENTS AT END OF YEAR ** (These amounts should be carried down to Section B, line 2)	-	-	-
6. Excess of estimate (Add to revenue on page 5)			-
<p>*Use overlay amount from tax rate for column (a) and use last year's balance of line 5, Allowance for abatements for column b (see your form from last year).</p> <p>**The amount in column c will go into line 1(b) for next year's worksheet.</p>			
B. TAXES/LIENS RECEIVABLE WORKSHEET	Acct. #1080	Acct. #1110	TOTALS
<i>(From pgs 2-3 of tax collector's report) ></i>	Taxes	Liens	
	(a)	(b)	(c)
1. Uncollected, end of year	- 0 -	- 0 -	- 0 -
2. SUBTRACT: "Overlay" carried forward as Allowance for Abatements (from Section A above, line 5)	↓	↓	↓
3. Receivable, end of year (To Balance Sheet Acct. #1080 and 1110, column c)	1,000,000	550,000	1,550,000

****SAMPLE FIGURES USED FOR ILLUSTRATION. USE THE MUNICIPALITY'S ACTUAL FIGURES****

Town of New Boston, New Hampshire
Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2011

	Capital Project Fund
	Foot Bridge
ASSETS	
Intergovernmental receivable	\$ 26,689
FUND BALANCES	
Liabilities:	
Accounts payable	\$ 1,500
Interfund payable	28
Total liabilities	1,528
Fund balances:	
Restricted fund balance	25,161
Total liabilities and fund balances	\$ 26,689

Town of New Boston, New Hampshire
Nonmajor Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balances
For the fiscal year ending December 31, 2011

	Capital Project Fund
	Foot
	Bridge
Revenues:	
Intergovernmental	\$1,200
Expenditures:	
Capital outlay	1,500
Net change in fund balances	(300)
Fund balances, beginning	25,461
Fund balances, ending	<u>\$ 25,161</u>