

PDF 9/29/12

WFB = 614,952

SG 9/17/12

FINANCIAL REPORT OF THE TOWN OR CITY BUDGET

Enter TOWN/CITY Name Here > **TOWN OF NEWBURY**

Enter Calendar Reporting Year Here > **2011**
(January 1 to December 31)

Enter Optional Reporting Year Here > **n/a**
(July 1 to June 30)

DOES THE TOWN/CITY ACCOUNT FOR SOME EXPENDITURES AS PROPRIETARY FUNDS OR CAPITAL PROJECT FUNDS? **NO**

Enter Yes or No in box above & see instructions.

Enter town or city name in cell C5 and calendar reporting year for this report in C7 (optional reporting year in cell C9). In cell C12 enter yes if the municipality accounts for some expenditures as proprietary or capital project funds.

State of New Hampshire Department of Revenue Administration
Municipal Services Division
P.O. Box 487
Concord, NH 03302-0487
Telephone: (603) 230-5090

Return Completed Report By April 1 For Calendar Fiscal Year and By September 1 for Optional Fiscal Year

GOVERNING BODY (SELECTMEN)

Date Signed: **9/17/2012**

Under penalties of perjury, I declare that to the best of my belief, the information contained in this report is true, correct and complete.

James J. Farrell
Richard J. Wright

PREPARER	
Under penalties of perjury, I declare that to the best of my belief, the information contained in this report is true, correct and complete. (If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.)	
Preparer (Please print or type) Dennis J. Pulicick	Signature <i>[Signature]</i>
Regular Office Hours MTTF 8:00-12:00	Email address dennis@newbury.nh.gov

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SEP 17 2012

NH DEPT OF REV ADMIN
MUNICIPAL SERVICES

MUNICIPAL SERVICES DIVISION
P.O. BOX 487, CONCORD, NH 03302-0487
(603)230-5090

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
GENERAL GOVERNMENT TOTAL = show detail below				
4130-4139	Executive	187,371		189,870
4140-4149	Election, Reg. & Vital Statistics	4,381		3,010
4150-4151	Financial Administration	458,214		458,444
4152	Property Assessment	0		
4153	Legal Expense	23,000		36,540
4155-4159	Personnel Administration	4,150		5,000
4191-4193	Planning & Zoning	65,749		62,757
4194	General Government Buildings	53,725		50,523
4195	Cemeteries	25,250		22,222
4196	Insurance	62,185		62,026
4197	Advertising & Regional Assoc.			
4199	Other General Government	13,300		19,222
PUBLIC SAFETY TOTAL = show detail below				
4210-4214	Police	474,399		439,897
4215-4219	Ambulance			
4220-4229	Fire	169,168		165,134
4240-4249	Building Inspection	30,020		26,348
4290-4298	Emergency Management	4,263		3,766
4299	Other (Incl. Communications)	28,358		25,527
AIRPORT/AVIATION CENTER TOTAL = show detail below				
4301-4309	Airport Operations			
HIGHWAYS & STREETS TOTAL = show detail below				
4311	Administration	569,833		774,029
4312	Highways & Streets	195,000		
4313	Bridges			
4316	Street Lighting	14,500		16,579
4319	Other			
SANITATION TOTAL = show detail below				
4321	Administration	293,569		269,416
4323	Solid Waste Collection			
4324	Solid Waste Disposal			
4325	Solid Waste Facility Clean-up			
4326-4329	Sewage Coll. & Disposal & Other			
Large Sub-Totals		2,268,433		2,250,106

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
WATER DISTRIBUTION & TREATMENT				
4331	Administration			
4332	Water Services			
4335-4339	Water Treatment, Conserv. & Other			
ELECTRIC				
4351-4352	Admin. and Generation			
4353	Purchase Costs			
4354	Electric Equipment Maintenance			
4359	Other Electric Costs			
HEALTH				
4411	Administration			
4414	Pest Control			
4415-4419	Health Agencies & Hosp. & Other	33,985		32,485
WELFARE				
4441-4442	Administration & Direct Assist.	22,769		7,255
4444	Intergovernmental Welfare Pymts			
4445-4449	Vendor Payments & Other			
CULTURE & RECREATION				
4520-4529	Parks & Recreation	83,737		89,738
4550-4559	Library	98,308		97,389
4583	Patriotic Purposes			
4589	Other Culture & Recreation	7,339		6,564
CONSERVATION				
4611-4612	Admin. & Purch. of Nat. Resources	1,970		2,077
4619	Other Conservation			1,000
4631-4632	Redevelopment and Housing			
4651-4659	Economic Development			
DEBT SERVICE				
4711	Princ.- Long Term Bonds & Notes	165,000		165,000
4721	Interest-Long Term Bonds & Notes	32,500		32,500
4723	Int. on Tax Anticipation Notes	100		1,584
4790-4799	Other Debt Service			
Page Sub-Totals		445,709	0	435,692

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
4901	Land			
4902	Machinery, Vehicles & Equipment	50,400		46,949
4903	Buildings			
4909	Improvements Other Than Bldgs.			56,429
4912	To Special Revenue Fund			2,700
4913	To Capital Projects Fund			150,000
4914	To Enterprise Fund			
	- Sewer	158,700		155,279
	- Water			
	- Electric			
	- Airport			
4915	To Capital Reserve Fund	166,000		166,000
4916	To Expend.Trust Fund - not #4917	76,400		76,400
4917	To Health Maint. Trust Funds			
4918	To Nonexpendable Trust Funds			
4919	To Fiduciary Funds			
	Reg. Sub-Totals	451,800	0	563,759
	Total Local Expenditure Sub-Totals	3,573,643	0	3,719,858
4931	Taxes Assessed for County			1,944,735
4932	Taxes Assessed for Village Dist.			76,691
4933	Taxes Assessed for Local Educ.			3,915,583
4934	Taxes Assessed for State Educ.			1,692,970
4939	Payments to Other Governments			
	Less Proprietary Funds, Special Revenue Funds, or Capital Project Funds			155,279
		3,573,643	0	11,134,359

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Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)
	Under GASB 54 Capital Reserve Funds are reported within the General Fund, as a result, the "budgetary" transfers do not appear in the "Actual" column.

NOTE: NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and offsetting revenues are required on this report. Those amounts accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure. See Page 10 for revolving funds and the municipality's audited financials for more information on proprietary funds, special revenue funds, or capital project funds.

			TOWN OF NEWBURY	
			2011	Reporting Year
			n/a	Op FY Reporting Year
1	2	3	4	
Acct. #	SOURCE OF REVENUE	Estimated Revenues Used to Set Tax Rate	Actual Revenues	
3110	Property Taxes (commitment less overlay)		10,060,645	
3120	Land Use Change Taxes - General Fund	10,000	4,800	
3121	Land Use Change Taxes - Conservation Fund			
3180	Resident Taxes			
3185	Timber Taxes	10,000	7,550	
3186	Payment in Lieu of Taxes		5,337	
3187	Excavation Tax (\$.02 cents per cu yd)	1,000	376	
3189	Other Taxes	8,000	8,285	
3190	Interest & Penalties on Delinquent Taxes	82,000	84,308	
	Inventory Penalties			
LICENSES, PERMITS & FEES				
3210	Business Licenses & Permits	1,000	135	
3220	Motor Vehicle Permit Fees	360,000	349,205	
3230	Building Permits	25,000	22,905	
3290	Other Licenses, Permits & Fees	4,000	5,320	
3311-3319	From Federal Government	7,500		
GRANTS FROM STATE				
3351	Shared Revenues			
3352	Meals & Rooms Tax Distribution	92,546	92,546	
3353	Highway Block Grant	119,265	116,075	
3354	Water Pollution Grant			
3355	Housing & Community Development			
3356	State & Federal Forest Land Reimbursement	927	545	
3357	Flood Control Reimbursement			
3359	Other (Including Railroad Tax)			
3379	From Other Governments	175,000	164,234	
CHARGES FOR SERVICES				
3401-3406	Income from Departments	50,000	55,575	
3409	Other Charges		1,190	
MISCELLANEOUS REVENUES				
3501	Sale of Municipal Property	15,000	9,150	
3502	Interest on Investments	10,000	3,860	
3503-3509	Other		23,568	
INTERFUND OPERATING TRANSFERS IN				
3912	From Special Revenue Funds			
3913	From Capital Projects Funds			
3914	From Enterprise Funds			
	Sewer - (Offset)	158,700	160,965	
	Water - (Offset)			
	Electric - (Offset)			
	Airport - (Offset)			
3915	From Capital Reserve Funds	50,400	249,737	
3916	From Trust & Fiduciary Funds			
3917	Transfers from Conservation Fund			
OTHER FINANCING SOURCES				
3934	Proceeds from Long Term Bonds & Notes			
Less Proprietary Funds, Special Revenue Funds, or Capital Project Funds			160,965	
			1,180,338	
			11,265,346	

NOTE: NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and offsetting revenues are required on this report. Those revenues accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure. See the municipality's audited financials for more information on proprietary funds, special revenue funds, or capital project funds. Also see supplemental schedule on page 10.

General Fund Balance Sheet for Town/City of TOWN OF NEWBURY 2011
or Optional Reporting Year = n/a

A. ASSETS	Acct. #	Beginning of year	End of year
(a)	(a)		
a. Cash and equivalents	1010	2,648,739	1,631,790
b. Investments	1030	1,278	0
c. Restricted Assets			
d. Taxes receivable	1080	500,561	546,618
e. Tax liens receivable	1110	202,228	215,142
f. Accounts receivable	1150	49,939	47,759
g. Due from other governments	1260		
h. Due from other funds	1310		808,384
i. Other current assets	1400	3,575	
j. Tax deeded property (subject to resale)	1670		
TOTAL ASSETS		3,406,320	3,249,693
B. LIABILITIES AND FUND BALANCE			
LIABILITIES			
a. Warrants and accounts payable	2020	157,043	42,254
b. Compensated absences payable	2030		
c. Contracts payable	2050		
d. Due to other governments	2070		
e. Due to school districts	2075	2,500,684	2,591,287
f. Due to other funds	2080	263,428	
g. Deferred revenue	2220		
h. Notes payable - Current	2230		
i. Bonds payable - Current	2250		
j. Other payables	2270		
TOTAL LIABILITIES		2,921,155	2,633,541
FUND BALANCE			
a. Nonspendable Fund Balance	2440		
b. Restricted Fund Balance	2450		0
c. Committed Fund Balance	2460		1,200
d. Assigned Fund Balance	2490		
e. Unassigned Fund Balance	2530	485,165	614,952
TOTAL FUND BALANCE		485,165	616,152
TOTAL LIABILITIES AND FUND BALANCE		3,406,320	3,249,693

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NOTE: NH law requires all municipalities to gross appropriate, but this balance sheet only reflects the general fund. See the municipality's audited financials for more information on proprietary funds, special revenue, or capital project funds.

MS-5	RECONCILIATION (to assist in balance sheet preparation)			
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A. GENERAL FUND BALANCE SHEET RECONCILIATION

Total Revenues From Page 5	11,265,346	
Less Expenditures From Page 4	11,134,359	
Increase (decrease)	130987	
Ending Fund Equity From Balance Sheet	616,152	These cells should be equal
Less Beginning Fund Equity From Balance Sheet	485,165	
Increase (decrease)	130987	

B. RECONCILIATION OF SCHOOL DISTRICT LIABILITY - YEAR 2075

	Amount
1. School district liability at beg. of year (From balance sheet Acct # 2075, column b)	2,500,684 ✓
2. ADD: School district assessment for current year	5,608,553 ✓
3. TOTAL LIABILITY WITHIN CURRENT YEAR (Sum of lines 1 and 2)	8,109,237
4. SUBTRACT: Payments made to school district	< 5,517,950 >
(To balance sheet Acct # 2075, column c)	To B/S 2,591,287 ✓

C. RECONCILIATION OF TAX ANTICIPATION NOTES

	Amount
1. Short-term (TANS) debt at beginning of year	\$ -
2. ADD: New issues during current year	-
3. SUBTRACT: Issues retired during current year	< - >
4. Short-term (TANS) debt outstanding at end of year (Lines 1 + 2 - 3) (To balance sheet in Acct # 2230, column c)	-

****SAMPLE FIGURES USED FOR ILLUSTRATION. USE THE MUNICIPALITY'S ACTUAL FIGURES****

MS-5

OPTIONAL RECONCILIATION (to assist in balance sheet preparation)

A: USE OF OVERLAY & ALLOWANCE FOR UNCOLLECTIBLES/ABATEMENTS	From this report	From Prior Levy	TOTAL
	(a)	(b)	(c)
1. Overlay/Allowance for Uncollectibles/Abatements (Beginning of year) *	-	-	-
2. SUBTRACT: Abatements made (From pgs. 2-3 of tax collector's report)	-	-	-
3. SUBTRACT: Discounts (From pg. 2 of tax collector's report)	-	-	-
4. SUBTRACT: Refunds (Cash abatements - from treasurer or bookkeeper)	-	-	-
5. ESTIMATED ALLOWANCE FOR ABATEMENTS AT END OF YEAR ** (These amounts should be carried down to Section B, line 2)	-	-	-
6. Excess of estimate (Add to revenue on page 5)	-	-	-
<p>*Use overlay amount from tax rate for column (a) and use last year's balance of line 5, Allowance for abatements for column b (see your form from last year).</p> <p>**The amount in column c will go into line 1(b) for next year's worksheet.</p>			
B: TAXES/LIENS RECEIVABLE WORKSHEET	From this report	From Prior Levy	TOTAL
	(a)	(b)	(c)
1. Uncollected, end of year	-	-	-
2. SUBTRACT: "Overlay" carried forward as Allowance for Abatements (from Section A above, line 5)	↓ -	↓ -	↓ -
3. Receivable, end of year (To Balance Sheet Acct.#1080 and 1110, column c)	-	-	-

****SAMPLE FIGURES USED FOR ILLUSTRATION. USE THE MUNICIPALITY'S ACTUAL FIGURES****

