

FY
PDF 10/10/11

FINANCIAL REPORT OF THE TOWN OR CITY BUDGET

Enter TOWN/CITY Name Here >

Town of Newmarket

Enter Calendar Reporting Year Here >

2011

(January 1 to December 31)

Enter Optional Reporting Year Here >

June 30, 2012

(July 1 to June 30)

DOES THE TOWN/CITY ACCOUNT FOR SOME EXPENDITURES AS PROPRIETARY FUNDS OR CAPITAL PROJECT FUNDS?

Yes

Enter Yes or No in box above & see instructions.

Enter town or city name in cell C5 and calendar reporting year for this report in C7 (optional reporting year in cell C9). In cell C12 enter yes if the municipality accounts for some expenditures as proprietary or capital project funds.

State of New Hampshire Department of Revenue Administration
Municipal Services Division
P.O. Box 487
Concord, NH 03302-0487
Telephone: (603) 230-5090

Return Completed Report By April 1 For Calendar Fiscal Year and By September 1 for Optional Fiscal Year

GOVERNING BODY (SELECTMEN)

Date Signed: 9/19/2012

Under penalties of perjury, I declare that to the best of my belief, the information contained in this report is true, correct and complete.

[Handwritten signatures of selectmen]

[Handwritten signatures of selectmen]

PREPARER

Under penalties of perjury, I declare that to the best of my belief, the information contained in this report is true, correct and complete. (If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.)

Preparer (Please print or type)
Matthew Angel, Acting Finance Director

Signature
Matthew Angel

Regular Office Hours

Email address
m.angel@newmarketnh.gov

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SEP 26 2012
NH DEPT OF REV ADMIN
MUNICIPAL SERVICES

MUNICIPAL SERVICES DIVISION
P.O. BOX 487, CONCORD, NH 03302-0487
(603)230-5090

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
GENERAL GOVERNMENT TOTAL <i>show detail below</i>				
4130-4139	Executive	181,752		196,329
4140-4149	Election, Reg. & Vital Statistics	174,759		167,341
4150-4151	Financial Administration	207,849		207,791
4152	Property Assessment	76,085		51,012
4153	Legal Expense	50,000		109,900
4165-4169	Personnel Administration	1,409,380		1,181,945
4191-4193	Planning & Zoning	144,686		122,136
4194	General Government Buildings	435,227		441,579
4195	Cemeteries	36,030		28,253
4196	Insurance	95,081		91,716
4197	Advertising & Regional Assoc.	0		
4199	Other General Government	167,285		164,988
PUBLIC SAFETY TOTAL <i>show detail below</i>				
4210-4214	Police	1,250,989		1,222,248
4215-4219	Ambulance	0		
4220-4229	Fire	292,528		335,852
4240-4249	Building Inspection	72,908		75,146
4290-4298	Emergency Management	1,450		6,369
4299	Other (Incl. Communications)	0		
AIRPORT/AVIATION CENTER TOTAL <i>show detail below</i>				
4301-4309	Airport Operations	0		
HIGHWAYS & STREETS TOTAL <i>show detail below</i>				
4311	Administration	443,120		343,734
4312	Highways & Streets	346,495		320,460
4313	Bridges	2,000		
4316	Street Lighting	47,000		46,783
4319	Other	294,489		177,206
SANITATION TOTAL <i>show detail below</i>				
4321	Administration	458,437		412,195
4323	Solid Waste Collection	0		
4324	Solid Waste Disposal	0		
4325	Solid Waste Facility Clean-up	0		
4326-4329	Sewage Coll. & Disposal & Other	0		
<i>Page/Sub-Totals</i>		6,187,660	0	6,732,669

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust; transfers)

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-3	Other Authorizations* Explain Below	Actual Expenditures
WATER SUPPLY & TREATMENT show detail below				
4331	Administration	0		
4332	Water Services	0		
4335-4339	Water Treatment, Conserv. & Other	0		
ELECTRIC show detail below				
4351-4352	Admin. and Generation	0		
4353	Purchase Costs	0		
4354	Electric Equipment Maintenance	0		
4359	Other Electric Costs	0		
HEALTH show detail below				
4411	Administration	0		
4414	Pest Control	0		
4415-4419	Health Agencies & Hosp. & Other	0		
WELFARE show detail below				
4441-4442	Administration & Direct Assst.	128,950		43,399
4444	Intergovernmental Welfare Pymts	46,500		
4445-4449	Vendor Payments & Other	0		
CULTURE & RECREATION show detail below				
4520-4529	Parks & Recreation	400,983		371,599
4550-4559	Library	277,855		263,915
4583	Patriotic Purposes	0		
4589	Other Culture & Recreation	71,695		103,339
CONSERVATION show detail below				
4611-4612	Admin. & Purch. of Nat. Resources	0		
4619	Other Conservation	1,070		675
4631-4632	Redevelopment and Housing	170,725		
4651-4659	Economic Development	4,000		2,000
DEBT SERVICE show detail below				
4711	Princ. - Long Term Bonds & Notes	100,000		100,000
4721	Interest-Long Term Bonds & Notes	54,300		49,418
4723	Int. on Tax Anticipation Notes	0		
4790-4799	Other Debt Service	0		
Rep'd Sub-Totals		1,234,076	0	634,346

Acct. #	Explanation for "Other Authorizations" (Column 4) (Example: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust; transfers)

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
CAPITAL OUTLAY				
4901	Land	0		
4902	Machinery, Vehicles & Equipment	0	269,636	121,649
4903	Buildings	0		
4909	Improvements Other Than Bldgs.	0	23,074	9,149
GENERAL FUND				
4912	To Special Revenue Fund	0		723,708
4913	To Capital Projects Fund	0		
4914	To Enterprise Fund	0		
	- Sewer	902,617		1,057,022
	- Water	852,965		856,971
	- Electric	0		
	- Airport	0		
4915	To Capital Reserve Fund	1,551,017		1,551,017
4916	To Expend. Trust Fund - not #4917	0		
4917	To Health Maint. Trust Funds	0		
4918	To Nonexpendable Trust Funds	0		
4919	To Fiduciary Funds	0		
			292,710	4,510,516
		10,750,227	292,710	16,904,644
PAYMENTS TO OTHER GOVERNMENTS				
4931	Taxes Assessed for County			776,566
4932	Taxes Assessed for Village Dist.			
4933	Taxes Assessed for Local Educ.			11,082,431
4934	Taxes Assessed for State Educ.			1,756,331
4939	Payments to Other Governments	0		
Less Proprietary Funds, Special Revenue Funds, or Capital Project Funds				4,017,819
TOTAL GENERAL FUND EXPENDITURES		10,750,227	292,710	20,554,353

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)
4902	Town Council are agents to expend capital reserve or trust funds.
4909	Town Council are agents to expend capital reserve or trust funds.
4912	This account represents transfers to the Library, recreation, and solid waste funds for \$277,656, \$263,967, and \$161,686 respectively. The transfers represent the general fund subsidy to the respective funds as a result of the Town's normal budget process.

NOTE: NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and resulting revenues are required on this report. Those amounts accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure. See Page 10 for revolving funds and the municipality's audited financials for more information on proprietary funds, special revenue funds, or capital project funds.

Acct. #	SOURCE OF REVENUE	Estimated Revenues Used to Set Tax Rate	Actual Revenues
TAXES			
3110	Property Taxes (commitment less overlay)		18,576,090
3120	Land Use Change Taxes - General Fund	10,000	21,565
3121	Land Use Change Taxes - Conservation Fund	0	0
3180	Resident Taxes	0	
3185	Timber Taxes	0	3,235
3188	Payment in Lieu of Taxes	18,306	22,991
3187	Excavation Tax (\$.02 cents per cu yd)	0	
3189	Other Taxes	0	10,874
3190	Interest & Penalties on Delinquent Taxes	65,000	102,525
	Inventory Penalties	0	
LICENSES, PERMITS & FEES			
3210	Business Licenses & Permits	0	
3220	Motor Vehicle Permit Fees	1,044,000	1,070,367
3230	Building Permits	20,000	91,674
3290	Other Licenses, Permits & Fees	210,800	202,084
3311-3319	From Federal Government	0	
FROM STATE			
3351	Shared Revenues	0	
3362	Meals & Rooms Tax Distribution	399,159	399,159
3363	Highway Block Grant	184,312	177,837
3364	Water Pollution Grant	21,834	21,834
3365	Housing & Community Development	0	
3366	State & Federal Forest Land Reimbursement	0	
3367	Flood Control Reimbursement	0	
3369	Other (Including Railroad Tax)	766	110,427
3378	From Other Governments	0	
CHARGES FOR SERVICES			
3401-3406	Income from Departments	477,000	196,455
3409	Other Charges	0	
MISCELLANEOUS REVENUES			
3501	Sale of Municipal Property	2,500	1,400
3502	Interest on Investments	10,000	5,379
3503-3509	Other	18,000	64,545
INTERFUND OPERATING TRANSFERS IN			
3912	From Special Revenue Funds	1,485,503	1,613,624
3913	From Capital Projects Funds	12,200	
3914	From Enterprise Funds	0	
	Sewer - (Offset)	902,617	1,206,422
	Water - (Offset)	852,965	1,016,978
	Electric - (Offset)		
	Airport - (Offset)		
3915	From Capital Reserve Funds		162,491
3916	From Trust & Fiduciary Funds	18,000	
3917	Transfers from Conservation Fund		
OTHER FINANCING SOURCES			
3934	Proceeds from Long Term Bonds & Notes		
	Less Proprietary Funds, Special Revenue Funds, or Capital Project Funds		3,371,753
TOTAL GENERAL FUND REVENUE		5,752,962	21,708,303

NOTE: NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and offsetting revenues are required on this report. Those revenues accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure. See the municipality's audited financials for more information on proprietary funds, special revenue funds, or capital project funds. Also see supplemental schedule on page 10.

General Fund Balance Sheet for Town/City of Town of Newmarket 2011
or Optional Reporting Year = June 30, 2012

A. ASSETS	Account	Beginning of Year	End of Year
Current Assets	(a)	(b)	(c)
a. Cash and equivalents	1010	6,973,879	9,983,319
b. Investments	1030		
c. Restricted Assets			
d. Taxes receivable	1080	54,930	2,342,789
e. Tax liens receivable	1110	397,269	441,944
f. Accounts receivable	1150	1,089,984	97,666
g. Due from other governments	1260		
h. Due from other funds	1310	6,189,180	1,887,293
i. Other current assets	1400	3,115	42,138
j. Tax deeded property (subject to resale)	1670		20,781
TOTAL ASSETS		14,708,357	14,815,930
B. LIABILITIES AND FUND EQUITY	Account	Beginning of Year	End of Year
Current Liabilities	(a)	(b)	(c)
a. Warrants and accounts payable	2020	158,089	216,616
b. Compensated absences payable	2030		
c. Contracts payable	2050		
d. Due to other governments	2070		
e. Due to school districts	2075	20,000	10,000
f. Due to other funds	2080	6,178,911	1,971,330
g. Deferred revenue	2220	1,392	9,483,369
h. Notes payable - Current	2230		
i. Bonds payable - Current	2250		
j. Other payables	2270	6,639,804	272,504
TOTAL CURRENT LIABILITIES		12,998,196	11,953,819
Fund Equity			
a. Nonspendable Fund Balance	2440	1,360,000	1,360,000
b. Restricted Fund Balance	2450		
c. Committed Fund Balance	2460		
d. Assigned Fund Balance	2490	4,160	139,483
e. Unassigned Fund Balance	2530	346,001	1,362,628
TOTAL FUND EQUITY		1,710,161	2,862,111
TOTAL LIABILITIES AND FUND EQUITY		14,708,357	14,815,930



NOTE: NH law requires all municipalities to gross appropriate, but this balance sheet only reflects the general fund. See the municipality's audited financials for more information on proprietary funds, special revenue, or capital project funds.

MS-5	RECONCILIATION (to assist in balance sheet preparation)			
A. GENERAL FUND BALANCE SHEET RECONCILIATION				
	Total Revenues From Page 5	21,708,303		
	Less Expenditures From Page 4	20,554,353		
	Increase (decrease)	1151950		
	Ending Fund Equity From Balance Sheet	2,862,111		These cells should be equal
	Less Beginning Fund Equity From Balance Sheet	1,710,161		
	Increase (decrease)	1151950		
B. RECONCILIATION OF SCHOOL DISTRICT LIABILITY ACCT # 2075				
			Amount	
	1. School district liability at beg. of year (From balance sheet Acct # 2075, column b)		20,000	✓
	2. ADD: School district assessment for current year		12,838,762	✓
	3. TOTAL LIABILITY WITHIN CURRENT YEAR (Sum of lines 1 and 2)		12,858,762	
	4. SUBTRACT: Payments made to school district		< 12,848,762 >	
	(To balance sheet Acct # 2075, column c)		10,000	✓
C. RECONCILIATION OF TAX ANTICIPATION NOTES				
			Amount	
	1. Short-term (TANS) debt at beginning of year	\$	-	
	2. ADD: New issues during current year		-	
	3. SUBTRACT: Issues retired during current year	<	- >	
	4. Short-term (TANS) debt outstanding at end of year (Lines 1 + 2 - 3) (To balance sheet in Acct # 2230, column c)		-	
SAMPLE FIGURES USED FOR ILLUSTRATION. USE THE MUNICIPALITY'S ACTUAL FIGURES				

MS-5

OPTIONAL RECONCILIATION (to assist in balance sheet preparation)

A. USE OF OVERLAY & ALLOWANCE FOR UNCOLLECTIBLES/ABATEMENTS	Year 1110 report	For Prior Year	TOTAL
	(a)	(b)	(c)
1. Overlay/Allowance for Uncollectibles/Abatements (Beginning of year) *	58,584	49,876	108,460
2. SUBTRACT: Abatements made (From pgs. 2-3 of tax collector's report)	1,139	23,723	(24,862)
3. SUBTRACT: Discounts (From pg. 2 of tax collector's report)			-
4. SUBTRACT: Refunds (Cash abatements - from treasurer or bookkeeper)	57,445	28,153	(83,598)
5. ESTIMATED ALLOWANCE FOR ABATEMENTS AT END OF YEAR ** (These amounts should be carried down to Section B, line 2)	-	-	-
6. Excess of estimate (Add to revenue on page 5)	-	-	-
<p>*Use overlay amount from tax rate for column (a) and use last year's balance of line 5, Allowance for abatements for column b (see your form from last year).</p> <p>**The amount in column c will go into line 1(b) for next year's worksheet.</p>			
B. TAXES DUE & RECEIVABLE WORKSHEET	Acct. #1080 Taxes	Acct. #1110 Liens	TOTALS
	(a)	(b)	(c)
1. Uncollected, end of year	1,000,000	550,000	1,550,000
2. SUBTRACT: "Overlay" carried forward as Allowance for Abatements (from Section A above, line 5)	-	-	-
3. Receivables, end of year (To Balance Sheet Acct. #1080 and 1110, column c)	1,000,000	550,000	1,550,000

****SAMPLE FIGURES USED FOR ILLUSTRATION. USE THE MUNICIPALITY'S ACTUAL FIGURES****

**Supplemental Page
Revolving Funds and Conservation Funds**

Please provide information regarding revenues, expenditures, and outstanding balances for Conservation Fund and each revolving fund under RSA 31:95-d.

Name of Fund	Revenues	Expenditures	Balance Remaining in Fund
Note: All funds, except the general fund, are listed below. Additionally, interfund transfers are represented as revenues or expenditures.			
Library (Fund 02)	277,879	263,915	295,255
Recreation (Fund 05)	362,938	371,599	2,953
Solid Waste (Fund 07)	485,702	412,195	279,147
Pistol Permits (Fund 04)	985	516	6,310
Black Bear TIF (Fund 08)	83,662	488,313	2,000
Downtown TIF (Fund 09)	136,068	4,647,449	-
Drug Forfeiture (Fund 10)	2	-	833
Ambulance Rev. (Fund 14)	45,058	-	159,764
Pub Safety Svc (Fund 15)	33,870	28,240	32,947
Conservation Comm (Fund 40)	22,314	12,695	212,783
Water Fund Projects (Fund 22)	-	452,914	-
Water/Sewer ARRA Projects (Fund 33)	219,231	196,394	(14,919)
Sewer Fund Projects (Fund 33)	-	177,960	-
Main St. Reconst. (Fund 48)	4,159,310	-	-
CDBG Grant (Fund 49)	-	-	(37,935)
Federal Drug Forfeiture (Fund 52)	18	-	18,684
Open Space (Fund 53)	971	380,173	83,171
Fire/DPW Building (Fund 54)	-	-	(1,360,000)
Parking (Fund 11)	5,086	-	179,106
Water treatment (Fund 20)	1,016,978	856,971	1,126,960
Wastewater treatment (Fund 30)	1,228,256	1,057,022	168,305
Harvest Way Agency Fund (Fund 12)	2,946	-	26,718
Winslow Drive Agency Fund (Fund 13)	-	-	573