

WFB = 727,590

MS-5

FINANCIAL REPORT OF THE TOWN OR CITY BUDGET

Enter TOWN/CITY Name Here >

Enter Calendar Reporting Year Here >

(January 1 to December 31)

Enter Optional Reporting Year Here >

(July 1 to June 30)

DOES THE TOWN/CITY ACCOUNT FOR SOME EXPENDITURES AS PROPRIETARY FUNDS OR CAPITAL PROJECT FUNDS?

Enter Yes or No in box above & see instructions.

State of New Hampshire Department of Revenue Administration
 Municipal Services Division
 P.O. Box 487
 Concord, NH 03302-0487
 Telephone: (603) 230-5090

Return Completed Form By April 1 For Calendar Fiscal Year and By September 1 for Optional Fiscal Year

GOVERNING BODY (SELECTMEN)

Date Signed:

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

[Handwritten signatures of selectmen]

Robertta Fraser
Sherman Tedford
Theresa Sape
Kenneth Gardner
Gustave Ruth

PREPARER

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete. (If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.)

Preparer (Please print or type)

Vachon Clukay & Company PC

Signature

Vachon Clukay & Company PC

Regular Office Hours

8:00 am - 5:00 pm Monday - Friday

Email address

vachonclukay@vachonclukay.com

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RECEIVED

NOV 08 2012

NH DEPT OF REV ADMIN
MUNICIPAL SERVICES

MUNICIPAL SERVICES DIVISION
P.O. BOX 487, CONCORD, NH 03302-0487
(603)230-5090

MS-5

Rev. 08/12

See accompanying independent accountant's compilation report

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
GENERAL GOVERNMENT TOTAL = show detail below				
4130-4139	Execulive	113,627		101,790
4140-4149	Election, Reg. & Vital Statistics	143,586		138,212
4150-4151	Financial Administration	118,334		112,668
4152	Property Assessment	34,404		43,375
4153	Legal Expense	42,000		63,038
4155-4159	Personnel Administration	428,312		448,361
4191-4193	Planning & Zoning	19,085	(19,085)	
4194	General Government Buildings	102,075		109,200
4195	Cemeteries	37,225		35,775
4196	Insurance	60,998		59,045
4197	Advertising & Regional Assoc.	4,850		4,794
4199	Other General Government	2,600		2,758
PUBLIC SAFETY TOTAL = show detail below				
4210-4214	Police	445,366	10,424	475,123
4215-4219	Ambulance	54,211		62,120
4220-4229	Fire	73,751	1,000	70,675
4240-4249	Building Inspection	49,217	19,085	64,212
4290-4298	Emergency Management	8,200	24,550	16,208
4299	Other (Incl. Communications)			
AIRPORT/AVIATION CENTER TOTAL = show detail below				
4301-4309	Airport Operations			
HIGHWAYS & STREETS TOTAL = show detail below				
4311	Administration			
4312	Highways & Streets	506,470		469,828
4313	Bridges			
4316	Street Lighting	24,000		22,842
4319	Other	141,911	(12,740)	129,171
SANITATION TOTAL = show detail below				
4321	Administration			
4323	Solid Waste Collection			
4324	Solid Waste Disposal	293,019		274,633
4325	Solid Waste Facility Clean-up			
4326-4329	Sewage Coll. & Disposal & Other			
Page Sub-Totals		2,703,241	23,234	2,703,848

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)
4191-4193	budget transfer to account #42940-4249
4210-4214	unanticipated revenue accepted in accordance with RSA 31:95b
4220-4229	unanticipated revenue accepted in accordance with RSA 31:95b
4240-4249	budget transfer from account #4191-4193
4290-4298	unanticipated revenue accepted in accordance with RSA 31:95b
4319	continuing appropriation to fiscal year 2013

See accompanying independent accountant's compilation report

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
WATER DISTRIBUTION & TREATMENT = show detail below				
4331	Administration			
4332	Water Services			
4335-4339	Water Treatment, Conserv & Other			
ELECTRIC = show detail below				
4351-4352	Admin. and Generation			
4353	Purchase Costs			
4354	Electric Equipment Maintenance			
4359	Other Electric Costs			
HEALTH = show detail below				
4411	Administration	5,100		4,270
4414	Pest Control			
4415-4419	Health Agencies & Hosp. & Other	63,174		63,174
WELFARE = show detail below				
4441-4442	Administration & Direct Assist.	110,025		117,315
4444	Intergovernmental Welfare Pymts			
4445-4449	Vendor Payments & Other			
CULTURE & RECREATION = show detail below				
4520-4529	Parks & Recreation	17,201		14,782
4550-4559	Library	60,800		60,800
4583	Patriotic Purposes	600		966
4589	Other Culture & Recreation			
CONSERVATION = show detail below				
4611-4612	Admin. & Purch. of Nat. Resources	1,675		1,312
4619	Other Conservation			
4631-4632	Redevelopment and Housing			
4651-4659	Economic Development			
DEBT SERVICE = show detail below				
4711	Princ. - Long Term Bonds & Notes	46,497		46,496
4721	Interest-Long Term Bonds & Notes	3,676		3,676
4723	Int. on Tax Anticipation Notes	10,000		3,393
4790-4799	Other Debt Service			
Page Sub-Totals		318,748	0	316,184

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
CAPITAL OUTLAY show detail below				
4901	Land			
4902	Machinery, Vehicles & Equipment			
4903	Buildings			
4909	Improvements Other Than Bldgs.	163,001	275,392	213,911
OPERATING TRANSFERS OUT show detail below				
4912	To Special Revenue Fund			
4913	To Capital Projects Fund		63,480	63,480
4914	To Enterprise Fund			
	- Sewer	308,184		303,420
	- Water	200,938		245,077
	- Electric			
	- Airport			
4915	To Capital Reserve Fund	38,450		38,450
4916	To Expend. Trust Fund - not #4917	18,000		18,000
4917	To Health Maint. Trust Funds			
4918	To Nonexpendable Trust Funds			
4919	To Fiduciary Funds			
	<i>Page Sub-Totals</i>	<i>726,573</i>	<i>338,872</i>	<i>882,338</i>
	<i>Total Local Expenditure Sub-Totals</i>	<i>3,750,562</i>	<i>362,106</i>	<i>3,902,370</i>
PAYMENTS TO OTHER GOVERNMENTS				
4931	Taxes Assessed for County			916,643
4932	Taxes Assessed for Village Dist.			
4933	Taxes Assessed for Local Educ.			4,946,188
4934	Taxes Assessed for State Educ.			576,228
4939	Payments to Other Governments			
Less Proprietary Funds, Special Revenue Funds, or Capital Project Funds		(509,122)	(317,400)	(593,436)
TOTAL GENERAL FUND EXPENDITURES		3,241,440	44,706	9,747,993

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)
4909	continuing appropriations from fiscal year 2011 of \$346,588 less non-lapsing appropriations to fiscal year 2013 of \$7,716 less budget transfer of \$63,480 to account #4913
4913	budget transfer from account #4909

			Winchester	
			n/a	Reporting Year
			7/1/11 - 6/30/12	Op FY Reporting Year
1	2	3	4	
Acct. #	SOURCE OF REVENUE	Estimated Revenues Used to Set Tax Rate	Actual Revenues	
TAXES				
3110	Property Taxes (commitment less overlay)		8,336,365	
3120	Land Use Change Taxes - General Fund	3,000	1,449	
3121	Land Use Change Taxes - Conservation Fund			
3180	Resident Taxes			
3185	Timber Taxes	15,000	32,798	
3186	Payment in Lieu of Taxes	12,000	13,999	
3187	Excavation Tax (\$.02 cents per cu yd)	2,000	1,750	
3189	Other Taxes			
3190	Interest & Penalties on Delinquent Taxes	80,000	186,546	
	Inventory Penalties			
LICENSES, PERMITS & FEES				
3210	Business Licenses & Permits			
3220	Motor Vehicle Permit Fees	400,000	498,299	
3230	Building Permits	10,000	9,775	
3290	Other Licenses, Permits & Fees	30,000	37,871	
3311-3319	From Federal Government		52,956	
FROM STATE				
3351	Shared Revenues			
3352	Meals & Rooms Tax Distribution	193,888	193,888	
3353	Highway Block Grant	147,578	142,552	
3354	Water Pollution Grant			
3355	Housing & Community Development			
3356	State & Federal Forest Land Reimbursement	11,190	10,306	
3357	Flood Control Reimbursement			
3358	Other (Including Railroad Tax)	13,771	66,063	
3379	From Other Governments	55,000	58,547	
CHARGES FOR SERVICES				
3401-3408	Income from Departments	10,000	23,342	
3409	Other Charges			
MISCELLANEOUS REVENUES				
3501	Sale of Municipal Property	25,000	52,713	
3502	Interest on Investments	2,500	1,049	
3503-3509	Other	5,000	29,942	
INTERFUND OPERATING TRANSFERS IN				
3912	From Special Revenue Funds			
3913	From Capital Projects Funds			
3914	From Enterprise Funds			
	Sewer - (Offset)	308,184	388,600	
	Water - (Offset)	200,938	243,284	
	Electric - (Offset)			
	Airport - (Offset)			
3915	From Capital Reserve Funds			
3916	From Trust & Fiduciary Funds	18,000	18,000	
3917	Transfers from Conservation Fund			
OTHER FINANCING SOURCES				
3934	Proceeds from Long Term Bonds & Notes			
Less Proprietary Funds, Special Revenue Funds, or Capital Project Funds		(509,122)	(685,944)	
TOTAL GENERAL FUND REVENUE		1,033,927	9,734,159	

See accompanying independent accountant's compilation report

General Fund Balance Sheet for Town/City of Winchester n/a			
or Optional Reporting Year = 7/1/11 - 6/30/12			
A. ASSETS	Acct. #	Beginning of Year	End of year
Current assets	(a)	(b)	(c)
a. Cash and equivalents	1010	2,845,741	2,834,245
b. Investments	1030	62,271	62,317
c. Restricted Assets			
d. Taxes receivable	1080	821,350	1,254,190
e. Tax liens receivable	1110	794,517	807,958
f. Accounts receivable	1150	64,545	66,798
g. Due from other governments	1260	246,045	13,183
h. Due from other funds	1310	110,193	103,584
i. Other current assets	1400		
j. Tax deeded property (subject to resale)	1670		
TOTAL ASSETS		4,944,662	5,142,275
B. LIABILITIES AND FUND EQUITY	Acct. #	Beginning of Year	End of year
Current liabilities	(a)	(b)	(c)
a. Warrants and accounts payable	2020	52,072	54,181
b. Compensated absences payable	2030		
c. Contracts payable	2050		
d. Due to other governments	2070		
e. Due to school districts	2075	J	O
f. Due to other funds	2080	43,916	81,712
g. Deferred revenue	2220	3,668,053	4,239,595
h. Notes payable - Current	2230	400,000	
i. Bonds payable - Current	2250		
j. Other payables	2270		
TOTAL CURRENT LIABILITIES		4,164,041	4,375,488
Fund equity			
a. Nonspendable Fund Balance	2440		
b. Restricted Fund Balance	2450	13,536	13,356
c. Committed Fund Balance	2460	13,688	7,716
d. Assigned Fund Balance	2490	83,431	18,125
e. Unassigned Fund Balance	2530	669,966	727,590
TOTAL FUND EQUITY		780,621	766,787
3. TOTAL LIABILITIES AND FUND EQUITY		4,944,662	5,142,275

See accompanying independent accountant's compilation report

MS-5	RECONCILIATION (to assist in balance sheet preparation)						
A. GENERAL FUND BALANCE SHEET RECONCILIATION							
	Total Revenues From Page 5		9,734,159				
	Less Expenditures From Page 4		9,747,993				
	Increase (decrease)		(13,834)				
	Ending Fund Equity From Balance Sheet		766,787				
	Less Beginning Fund Equity From Balance Sheet		780,621				
	Increase (decrease)		(13,834)				
B. RECONCILIATION OF SCHOOL DISTRICT LIABILITY ACCT. #2075							
					Amount:		
	1. School district liability at beg. of year (From balance sheet Acct # 2075, column b)		- 0 -				✓
	2. ADD: School district assessment for current year		5,522,416				
	3. TOTAL LIABILITY WITHIN CURRENT YEAR (Sum of lines 1 and 2)		5,522,416				✓
	4. SUBTRACT: Payments made to school district		< 5,522,416 >				
	(To balance sheet Acct # 2075, column c)		TO B/S - 0 -				✓
C. RECONCILIATION OF TAX ANTICIPATION NOTES							
					Amount:		
	1. Short-term (TANS) debt at beginning of year	\$	400,000				
	2. ADD: New issues during current year		-				
	3. SUBTRACT: Issues retired during current year		< 400,000 >				
	4. Short-term (TANS) debt outstanding at end of year (Lines 1 + 2 - 3) (To balance sheet in Acct # 2230, column c)		- 0 -				
See accompanying independent accountant's compilation report							

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Board of Selectmen
Town of Winchester, New Hampshire

We have compiled the accompanying financial statements of the Town of Winchester, New Hampshire as of and for the year ended June 30, 2012 included in the accompanying Form MS-5. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the requirements of the New Hampshire Department of Revenue Administration.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the requirements of the New Hampshire Department of Revenue Administration and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

The financial statements, Form MS-5, are presented in accordance with the requirements of the New Hampshire Department of Revenue Administration which differ from accounting principles generally accepted in the United States of America. Accordingly, these financial statements are not designed for those who are not informed about such differences.

Vachon Clukay & Company PC

October 25, 2012