

MINUTES OF THE
ASSESSING STANDARDS BOARD
Equalization Subcommittee

Approved as Written

DATE: July 19, 2013

TIME: 8:30 a.m.

LOCATION: Department of Revenue, Conference Room 334, 109 Pleasant Street, Concord

COMMITTEE MEMBERS:

Stephan Hamilton, NHDRA
Joseph Lessard, NHAAO, Towns >5,000 ~ *Absent*
Betsey Patten, Public Member ~ *Absent*

Robert J. Gagne, NHAAO, City
Todd Haywood, NHAAO, Towns <5,000

MEMBERS of the PUBLIC:

David Gomez, Derry

Mike Pietraskiewicz, Hudson

Chairman Haywood convened the meeting at 8:48 a.m.

Definition of Sales Chasing

The committee members discussed and proposed changes to the IAAO definition of sales chasing. The objective is to create a definition that is more meaningful to New Hampshire assessing. The committee will meet prior to the next ASB meeting in August to finalize the definition to be presented to the full board for approval.

Minutes

Mr. Hamilton *motioned to accept the minutes of the June 14, 2013, and the June 28, 2013, subcommittee meetings as written.* Mr. Gagne *seconded the motion.* Chairman Haywood called the motion *All approved.*

Item 2 on Task List

The committee briefly discussed item 2. on the task list which is to create or define reasonable standards for the terms “qualified sale” and “on open market.” It was suggested a comparison be prepared of the definitions from the IAAO, the Equalization Manual and the 12th Edition of The Appraisal of Real Estate, for discussion at a later date.

Next Meeting

The next subcommittee meeting is scheduled for **Thursday, August 15, 2013, at 8:30 a.m.** at DRA, prior to the ASB meeting scheduled for 9:30 a.m.

Chairman Haywood adjourned the meeting at 10:45 a.m.

Respectfully Submitted, Stephanie Derosier
NH Department of Revenue Administration – Property Appraisal Division

Documentation relative to the Assessing Standards Board may be submitted, requested or reviewed by:

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