

2014
EQUALIZATION
SURVEY

STATE OF NEW HAMPSHIRE

DEPARTMENT
OF
REVENUE ADMINISTRATION



MUNICIPAL & PROPERTY DIVISION

2014 EQUALIZATION SURVEY

“INCLUDING UTILITIES AND RAILROADS”

May 1, 2015

This report presents the results of the 2014 Equalization Survey “**including utilities and railroads**”. It was conducted by the New Hampshire Department of Revenue Administration pursuant to RSA 21-J:3 XIII (*Revised 4/1/99*) which states:

“XIII. Equalize annually by May 1 the valuation of the property as assessed in the several towns, cities, and unincorporated places in the state including the value of property exempt pursuant to RSA 72:37, 72:37-b, 72:39-a, 72:62, 72:66 and 72:70 by adding to or deducting from the aggregate valuation of the property in towns, cities and unincorporated places such sums as will bring such valuations to the true and market value of the property, and by making such adjustments in the value of other property from which the towns, cities, and unincorporated places receive taxes or payments in lieu of taxes as may be equitable and just, so that any public taxes that may be apportioned among them shall be equal and just. In carrying out the duty to equalize the valuation of property, the commissioner shall follow the procedures set forth in RSA 21-J:9-a.”

To accomplish the foregoing, assessment ratio studies were conducted to determine how the average level of assessment for all cities and towns compares with the statutory 100% ratio so that taxes can be apportioned equitably.

The Department of Revenue Administration has completed its process of calculating the total equalized valuation of all the municipalities and unincorporated places throughout the state. The ratios reported for each municipality in this survey were derived by comparing the sale prices of sales of land, land and buildings and manufactured housing, covering the period of October 1, 2013, to September 30, 2014, against the actual assessments levied by the municipalities. Sales information was verified by the grantee whenever possible by means of the Inventory of Property Transfer, Form PA-34. Our goal is to use only arm’s-length sales that transferred for market value in this analysis. Every effort has been made to exclude non-arm’s length transactions including but not limited to: sales involving courts and government agencies, sales between relatives or corporate affiliates, sales settling an estate, forced sales, etc.

Every municipality was notified of its 2014 sales assessment ratio. These ratios were used in conjunction with other Department of Revenue adjustments to determine each municipality’s total equalized value for purposes of RSA 21-J:3 XIII.

The following is an explanation of the information contained in this report.

MODIFIED ASSESSED VALUATION: The modified assessed valuation for each municipality as reported to the Department of Revenue Administration on the municipality’s 2014 Summary Inventory of Valuation (MS-1 Report).

“GROSS LOCAL ASSESSED VALUATION” - Sum of all assessed values in the municipality

- Certain Disabled Veteran’s: RSA 72:36-a
- Improvements to Assist Persons who are Deaf: RSA 72:38-b V
- Improvements to Assist Persons with Disabilities Exemption: RSA 72:37-a
- School Dining/Dormitory/Kitchen Exemption: RSA 72:23 IV (\$150,000 max per exemption)
- Water & Air Pollution Control Exemption: RSA 72:12-a

= **“MODIFIED ASSESSED VALUATION”**

- Blind Exemption: RSA 72:37
- Elderly Exemption: RSA 72:39-a & b
- Deaf Exemption: RSA 72:38-b
- Disabled Exemption: RSA 72:37-b
- Wood-Heating Energy System Exemption: RSA 72:70
- Solar Energy System Exemption: RSA 72:62
- Wind Powered Energy System Exemption: RSA 72:66
- Additional School Dining/Dormitory/Kitchen Exemption: RSA 72:23 IV (Exemption amount > \$150,000)

= **“NET LOCAL ASSESSED VALUATION”** The municipal, county and local school tax rates are computed using the net local assessed valuation.

TAX INCREMENT FINANCE DISTRICTS (TIFS): RSA 162-K:10 III - The retained captured assessed value is added to the modified assessed value and will be equalized for all TIF districts created after 4/29/99. The original assessed value plus any unretained value is used to set a municipality’s tax rates.

DRA INVENTORY ADJUSTMENT: The sum of the adjustments of the modified local assessed valuation is divided into three categories.

Category 1: The total modified local assessed value of land (excluding land in current use, conservation restriction assessment, discretionary easements and utilities) buildings and manufactured housing is equalized by the 2014 equalization ratio. This category includes discretionary preservation easements, taxation of farm structures, land under farm structures, The difference between the modified local assessed valuation of land, buildings and manufactured housing and the equalized value equals the DRA adjustment for land, buildings, and manufactured housing.

Category 2: An adjustment for land assessed at current use, conservation restriction assessment, and discretionary easement values are made. This adjustment is calculated by dividing the total net local assessed valuation for land in these two categories by the 2013 equalization ratio to obtain the equalized value of current use, conservation restriction assessments, and discretionary easements. If a municipality has had a full revaluation or cyclical revaluation as defined by Rev 601.11 and 601.08, a ratio of 100.0 is used.

The difference between the local assessed value of the land and the equalized value equals the DRA adjustment for current use, conservation restriction

assessments, and discretionary easements.

Category 3: A DRA adjustment for public utilities, as defined by RSA 83-F, is made by comparing the market value of the utility as determined by the DRA to the net local assessed value of the utility. The difference between the assessed value and the market value equals the adjustment. The value of public utilities is not added into the "Total Equalized Value Not Including Utility Value or Equalized Railroad Taxes."

EQUALIZED ASSESSED VALUATION: The sum of the "modified local assessed valuation" plus the DRA inventory adjustment. The equalized assessed valuation represents the equalized value of all "taxable" properties in a municipality.

PAYMENT IN LIEU OF TAXES: The equalized value for payments received in lieu of taxes includes State & Federal Forest Land Reimbursements, Recreation Land Reimbursements, Flood Land Reimbursements, and others.

RAILROAD TAX: The equalized value for monies received from the railroad tax. This figure is not included in the "Total Equalized Valuation Not Including Utility Values and Equalized Railroad Taxes."

TOTAL EQUALIZED VALUATIONS INCLUDING UTILITY VALUE AND EQUALIZED RAILROAD TAXES: The sum of the equalized assessed valuation, the equalized value of payments in lieu of taxes and the equalized value of the railroad tax monies.

The Total Equalized Valuation including the value of utilities and equalized value of railroad monies reimbursed to municipalities represents the equalized value of all property in a municipality including utilities and will be used to:

- Apportion county taxes for the 2015 tax year;
- Calculate state reimbursements, and;
- Apportion cooperative school taxes for the 2015 tax year.

LOCAL TAX RATE: The actual tax rate as calculated by the Department of Revenue Administration, Municipal Services Division. The tax rate includes the municipal, county, local school and state education property tax rates.

EQUALIZATION RATIO: The 2014 equalization ratio as determined by a ratio study conducted by the Department of Revenue Administration's equalization staff.

FULL VALUE TAX RATE: The 2014 gross local property taxes to be raised as reported by the Department of Revenue Administration, Municipal & Property Division, divided by the total equalized valuation including utility values and equalized railroad taxes. This figure represents the estimated tax rate for a municipality if all the taxable property was assessed at 100% and includes the equalized value of properties for which a payment in lieu of property taxes is made.

% PROPORTION TO COUNTY TAX: The percentage of proportion to \$1,000 of tax that is to be allocated to each town within the county comparing each municipality's total equalized value to the total equalized value of the county.

% PROPORTION TO STATE TAX: The percentage of proportion to \$1,000 of tax that is to be allocated to each town within the state by comparing the town's total equalized value to the total equalized value of the state.

COUNTY & STATE TAX RATE: The sum of the 2014 gross property taxes to be raised by each municipality in each county and the state divided by the total net local assessed value for each municipality in each county and the state.

STATE & COUNTY RATIOS: The state and county gross assessed values divided by the total equalized valuation. The state and county ratios are calculated for statistical purposes only. They are not applied to any figure as part of the equalization process.

APPEAL OF TOTAL EQUALIZED VALUATION

Municipalities were sent their 2014 Notification of Total Equalized Valuations on **April 27, 2015**.

Per RSA 71-B:5, II, any municipality aggrieved by the total equalized valuation as determined by the DRA must appeal to the Board of Tax and Land Appeals in writing **within 30 days of the town's notification** of the municipality's total equalized valuation.

The appeal period is not extended due to any communication, either verbal or written, between the DRA and a municipality regarding the total equalized valuation.

EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD SUMMARY

PAGE 1 OF 2

MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	EQUALIZED RAILROAD TAX	TOTAL EQUALIZED VALUATION INCLUDING UTILITIES AND RAILROAD
ACWORTH	95,536,131	7,506,367	103,042,498	4,872	0	103,047,369
ALBANY	106,974,784	-2,806,477	104,168,307	1,194,054	0	105,362,361
ALEXANDRIA	203,812,962	-26,076,525	177,736,437	152,327	0	177,888,764
ALLENSTOWN	247,697,436	7,842,954	255,540,390	313,329	0	255,853,719
ALSTEAD	181,779,413	-22,854,464	158,924,949	59	0	158,925,008
ALTON	1,520,938,265	48,906,242	1,569,844,507	363,031	0	1,570,207,537
AMHERST	1,583,188,950	13,590,040	1,596,778,990	1,150,065	0	1,597,929,055
ANDOVER	251,395,352	-7,980,983	243,414,369	6,299	0	243,420,668
ANTRIM	224,424,652	-3,061,945	221,362,707	216,888	0	221,579,595
ASHLAND	234,142,000	7,067,583	241,209,583	2,665,955	0	243,875,537
ATKINSON	854,337,558	28,036,353	882,373,911	0	0	882,373,911
ATKINSON & GILMANTON	730,210	31,797	762,007	0	0	762,007
AUBURN	643,657,558	17,443,853	661,101,411	24,940,204	0	686,041,615
BARNSTEAD	470,218,636	-41,289,407	428,929,229	0	0	428,929,229
BARRINGTON	904,806,531	1,695,501	906,502,032	791,262	0	907,293,294
BARTLETT	926,074,097	62,257,124	988,331,221	732,731	0	989,063,952
BATH	127,199,984	-29,090,753	98,109,231	8,341,746	0	106,450,977
BEAN'S GRANT	650	-60	590	0	0	590
BEAN'S PURCHASE	0	0	0	0	0	0
BEDFORD	3,234,006,003	339,292,294	3,573,298,297	2,897	0	3,573,301,193
BELMONT	593,567,750	-730,065	592,837,685	712,500	0	593,550,186
BENNINGTON	103,464,731	-5,090,653	98,374,078	16,560	0	98,390,638
BENTON	25,174,963	-991,718	24,183,245	554,385	0	24,737,630
BERLIN	455,763,539	-155,740,267	300,023,272	13,658,161	35,879	313,717,312
BETHLEHEM	223,065,414	9,229,672	232,295,086	1,095,865	0	233,390,951
BOSCAWEN	232,827,656	1,150,998	233,978,654	1,493,151	0	235,471,805
BOW	1,062,516,821	44,406,492	1,106,923,313	2,741	0	1,106,926,054
BRADFORD	222,276,470	-20,562,226	201,714,244	21,668	0	201,735,912
BRENTWOOD	516,072,059	11,648,945	527,721,004	0	0	527,721,004
BRIDGEWATER	339,419,200	22,076,630	361,495,830	0	0	361,495,830
BRISTOL	468,411,304	-26,170,917	442,240,387	1,184,325	0	443,424,712
BROOKFIELD	93,980,987	-362,693	93,618,294	0	0	93,618,294
BROOKLINE	503,801,887	34,789,613	538,591,500	0	0	538,591,500
CAMBRIDGE	8,812,005	735,178	9,547,183	0	0	9,547,183
CAMPTON	380,634,397	4,253,394	384,887,791	491,752	0	385,379,542
CANAAN	324,442,120	15,757,181	340,199,301	44,888	0	340,244,189
CANDIA	388,744,637	7,815,628	396,560,265	6,865	0	396,567,129
CANTERBURY	249,210,150	-8,830,150	240,380,000	327,318	0	240,707,318
CARROLL	318,522,236	247,132	318,769,368	1,634,831	0	320,404,198
CENTER HARBOR	384,066,548	16,070,131	400,136,679	114,029	0	400,250,708
CHANDLER'S PURCHASE	40,800	3,606	44,406	0	0	44,406
CHARLESTOWN	283,209,900	-4,536,846	278,673,054	369,896	409,275	279,452,225
CHATHAM	47,966,992	1,647,413	49,614,405	670,318	0	50,284,723
CHESTER	492,913,600	10,012,294	502,925,894	0	0	502,925,894

*Flood control, forest, recreation lands and others.

EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD SUMMARY

PAGE 2 OF 2

MUNICIPALITY	2014 LOCAL TAX RATE	2014 EQUALIZATION RATIO	FULL VALUE TAX RATE	% PROPORTION TO COUNTY TAX	% PROPORTION TO STATE TAX
ACWORTH	\$23.65	92.6	\$21.83	2.2498%	0.0642%
ALBANY	\$12.77	102.6	\$12.92	0.8424%	0.0656%
ALEXANDRIA	\$21.00	112.7	\$23.68	1.3420%	0.1108%
ALLENSTOWN	\$33.78	95.8	\$32.37	1.6786%	0.1593%
ALSTEAD	\$23.80	114.3	\$27.14	2.3251%	0.0990%
ALTON	\$13.85	96.9	\$13.39	15.6753%	0.9779%
AMHERST	\$26.66	98.7	\$26.18	3.9707%	0.9951%
ANDOVER	\$20.38	100.2	\$20.87	1.5971%	0.1516%
ANTRIM	\$28.00	98.8	\$28.11	0.5506%	0.1380%
ASHLAND	\$23.97	96.6	\$22.91	1.8399%	0.1519%
ATKINSON	\$19.10	96.8	\$18.29	1.9862%	0.5495%
ATKINSON & GILMANTON	\$0.00	90.9	\$0.00	0.0263%	0.0005%
AUBURN	\$21.31	96.9	\$19.77	1.5443%	0.4272%
BARNSTEAD	\$23.96	109.7	\$26.15	4.2820%	0.2671%
BARRINGTON	\$24.03	99.8	\$23.64	8.5814%	0.5650%
BARTLETT	\$9.79	93.7	\$9.14	7.9080%	0.6160%
BATH	\$18.19	115.4	\$21.30	0.8031%	0.0663%
BEAN'S GRANT	\$0.00	90.9	\$0.00	0.0000%	0.0000%
BEAN'S PURCHASE	\$0.00	90.9	\$0.00	0.0000%	0.0000%
BEDFORD	\$22.50	90.3	\$20.16	8.8793%	2.2254%
BELMONT	\$27.65	100.1	\$27.39	5.9254%	0.3696%
BENNINGTON	\$29.20	103.4	\$30.41	0.2445%	0.0613%
BENTON	\$15.71	104.6	\$15.89	0.1866%	0.0154%
BERLIN	\$33.35	126.8	\$47.26	10.8366%	0.1954%
BETHLEHEM	\$30.83	96.0	\$29.19	1.7608%	0.1453%
BOSCAWEN	\$28.55	99.3	\$28.10	1.5449%	0.1466%
BOW	\$29.51	96.3	\$27.75	7.2625%	0.6894%
BRADFORD	\$23.27	109.5	\$25.53	1.3236%	0.1256%
BRENTWOOD	\$25.19	96.0	\$24.47	1.1879%	0.3287%
BRIDGEWATER	\$9.33	93.4	\$8.68	2.7272%	0.2251%
BRISTOL	\$20.13	103.4	\$21.12	3.3453%	0.2762%
BROOKFIELD	\$19.61	99.9	\$19.61	0.7485%	0.0583%
BROOKLINE	\$32.85	92.9	\$30.46	1.3384%	0.3354%
CAMBRIDGE	\$0.00	90.9	\$0.00	0.3298%	0.0059%
CAMPTON	\$23.46	98.9	\$22.91	2.9074%	0.2400%
CANAAN	\$27.93	94.3	\$26.30	2.5669%	0.2119%
CANDIA	\$21.20	98.0	\$20.54	0.8927%	0.2470%
CANTERBURY	\$27.05	103.6	\$27.76	1.5793%	0.1499%
CARROLL	\$17.80	99.9	\$17.63	11.0676%	0.1995%
CENTER HARBOR	\$13.73	96.0	\$13.16	3.9957%	0.2493%
CHANDLER'S PURCHASE	\$0.00	90.9	\$0.00	0.0015%	0.0000%
CHARLESTOWN	\$31.49	99.0	\$31.67	6.1012%	0.1740%
CHATHAM	\$13.11	96.6	\$12.46	0.4020%	0.0313%
CHESTER	\$25.56	95.0	\$24.24	1.1321%	0.3132%

EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD SUMMARY

PAGE 1 OF 2

MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	EQUALIZED RAILROAD TAX	TOTAL EQUALIZED VALUATION INCLUDING UTILITIES AND RAILROAD
CHESTERFIELD	487,483,728	44,237,089	531,720,817	1,385,382	0	533,106,200
CHICHESTER	258,147,560	4,490,406	262,637,966	0	0	262,637,966
CLAREMONT	719,308,594	-6,316,174	712,992,420	1,942,577	81,248	715,016,245
CLARKSVILLE	42,731,327	-4,330,907	38,400,420	2,720,803	0	41,121,224
COLEBROOK	176,757,891	-9,502,346	167,255,545	0	0	167,255,545
COLUMBIA	84,469,317	-3,323,882	81,145,435	146,003	0	81,291,438
CONCORD	3,840,262,305	71,698,760	3,911,961,065	30,232,145	0	3,942,193,209
CONWAY	1,392,141,657	71,099,936	1,463,241,593	1,114,790	0	1,464,356,383
CORNISH	174,508,829	1,259,617	175,768,446	734,211	34,849	176,537,505
CRAWFORD'S PURCHASE	187,850	18,720	206,570	0	0	206,570
CROYDON	94,034,960	-1,026,431	93,008,529	0	0	93,008,529
CUTT'S GRANT	0	0	0	0	0	0
DALTON	84,812,956	-4,724,663	80,088,293	8,972	27,984	80,125,249
DANBURY	110,359,631	6,265,976	116,625,607	0	0	116,625,607
DANVILLE	337,738,495	21,970,275	359,708,770	71	0	359,708,841
DEERFIELD	564,461,362	-59,055,334	505,406,028	56,906	0	505,462,934
DEERING	200,865,032	-29,198,339	171,666,693	7,443	0	171,674,136
DERRY	2,535,634,248	98,039,650	2,633,673,898	3,265,953	0	2,636,939,851
DIX GRANT	808,790	40,900	849,690	0	0	849,690
DIXVILLE	8,374,922	23,487,345	31,862,267	0	0	31,862,267
DORCHESTER	38,343,597	-2,431,468	35,912,129	11,082	0	35,923,211
DOVER	2,797,959,920	166,777,975	2,964,737,895	3,057,801	0	2,967,795,696
DUBLIN	230,734,338	-4,920,296	225,814,042	1,011,823	0	226,825,864
DUMMER	75,070,300	-9,039,650	66,030,650	0	10,646	66,041,295
DUNBARTON	311,958,507	-23,765,447	288,193,060	3,076,184	0	291,269,244
DURHAM	920,784,115	35,585,047	956,369,162	2,122,224	0	958,491,386
EAST KINGSTON	309,249,894	-5,032,152	304,217,742	968	0	304,218,710
EASTON	67,582,827	-2,384,934	65,197,893	288,566	0	65,486,460
EATON	106,422,150	-6,200,129	100,222,021	0	0	100,222,021
EFFINGHAM	180,645,955	-17,999,149	162,646,806	1,015,221	0	163,662,027
ELLSWORTH	13,844,207	-444,777	13,399,430	268,137	0	13,667,568
ENFIELD	535,279,709	-1,621,091	533,658,618	0	0	533,658,618
EPPING	679,707,600	9,026,665	688,734,265	0	0	688,734,265
EPSOM	416,327,490	-24,293,937	392,033,553	980,090	0	393,013,643
ERROL	85,112,473	-7,808,145	77,304,328	2,020,938	0	79,325,266
ERVING'S GRANT	62,401	27,539	89,940	0	0	89,940
EXETER	1,644,245,260	88,371,301	1,732,616,561	1,578,635	0	1,734,195,196
FARMINGTON	445,656,455	6,447,441	452,103,896	310,357	0	452,414,253
FITZWILLIAM	252,148,247	18,784,481	270,932,728	28,959	0	270,961,687
FRANCESTOWN	190,833,846	-568,672	190,265,174	0	0	190,265,174
FRANCONIA	286,886,051	-3,576,778	283,309,273	681,633	0	283,990,906
FRANKLIN	523,087,240	5,657,916	528,745,156	7,591,995	0	536,337,151
FREEDOM	497,106,423	-10,596,337	486,510,086	0	0	486,510,086
FREMONT	384,187,639	2,503,485	386,691,124	0	0	386,691,124

*Flood control, forest, recreation lands and others.

EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD SUMMARY

PAGE 2 OF 2

MUNICIPALITY	2014 LOCAL TAX RATE	2014 EQUALIZATION RATIO	FULL VALUE TAX RATE	% PROPORTION TO COUNTY TAX	% PROPORTION TO STATE TAX
CHESTERFIELD	\$22.21	91.6	\$20.23	7.7995%	0.3320%
CHICHESTER	\$26.80	98.2	\$26.18	1.7232%	0.1636%
CLAREMONT	\$41.33	100.8	\$39.82	15.6108%	0.4453%
CLARKSVILLE	\$15.55	111.2	\$16.04	1.4204%	0.0256%
COLEBROOK	\$28.95	103.4	\$30.34	5.7774%	0.1042%
COLUMBIA	\$21.79	93.8	\$21.97	2.8080%	0.0506%
CONCORD	\$26.81	97.5	\$26.02	25.8645%	2.4551%
CONWAY	\$18.86	94.8	\$17.82	11.7082%	0.9120%
CORNISH	\$22.72	98.2	\$22.23	3.8543%	0.1099%
CRAWFORD'S PURCHASE	\$0.00	90.9	\$0.00	0.0071%	0.0001%
CROYDON	\$12.64	100.3	\$12.70	2.0306%	0.0579%
CUTT'S GRANT	\$0.00	90.9	\$0.00	0.0000%	0.0000%
DALTON	\$24.17	98.0	\$25.12	2.7677%	0.0499%
DANBURY	\$23.00	94.2	\$21.63	0.7652%	0.0726%
DANVILLE	\$29.65	93.8	\$27.50	0.8097%	0.2240%
DEERFIELD	\$23.01	104.4	\$25.22	1.1378%	0.3148%
DEERING	\$24.67	116.4	\$28.20	0.4266%	0.1069%
DERRY	\$29.42	96.3	\$27.71	5.9357%	1.6422%
DIX GRANT	\$0.00	90.9	\$0.00	0.0294%	0.0005%
DIXVILLE	\$0.00	90.9	\$0.00	1.1006%	0.0198%
DORCHESTER	\$19.15	107.1	\$20.37	0.2710%	0.0224%
DOVER	\$26.01	94.3	\$24.03	28.0700%	1.8483%
DUBLIN	\$26.56	101.4	\$26.96	3.3185%	0.1413%
DUMMER	\$15.54	101.9	\$15.95	2.2812%	0.0411%
DUNBARTON	\$21.14	102.0	\$22.45	1.9110%	0.1814%
DURHAM	\$30.52	94.9	\$29.12	9.0656%	0.5969%
EAST KINGSTON	\$25.00	97.6	\$25.21	0.6848%	0.1895%
EASTON	\$10.81	103.7	\$11.12	0.4940%	0.0408%
EATON	\$10.46	106.2	\$11.08	0.8013%	0.0624%
EFFINGHAM	\$20.28	110.2	\$22.29	1.3086%	0.1019%
ELLSWORTH	\$19.94	102.8	\$20.13	0.1031%	0.0085%
ENFIELD	\$23.16	100.3	\$22.65	4.0261%	0.3323%
EPPING	\$24.42	97.5	\$23.81	1.5503%	0.4289%
EPSOM	\$22.26	105.9	\$23.46	2.5785%	0.2448%
ERROL	\$12.29	99.7	\$12.78	2.7401%	0.0494%
ERVING'S GRANT	\$0.00	90.9	\$0.00	0.0031%	0.0001%
EXETER	\$26.06	94.8	\$24.15	3.9036%	1.0800%
FARMINGTON	\$24.36	97.7	\$23.61	4.2790%	0.2818%
FITZWILLIAM	\$27.50	90.2	\$25.05	3.9642%	0.1687%
FRANCESTOWN	\$25.06	99.3	\$25.06	0.4728%	0.1185%
FRANCONIA	\$16.35	100.9	\$16.47	2.1425%	0.1769%
FRANKLIN	\$24.95	100.0	\$23.98	3.5189%	0.3340%
FREEDOM	\$12.20	102.1	\$12.43	3.8899%	0.3030%
FREMONT	\$28.22	98.2	\$27.88	0.8704%	0.2408%

EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD SUMMARY

PAGE 1 OF 2

MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	EQUALIZED RAILROAD TAX	TOTAL EQUALIZED VALUATION INCLUDING UTILITIES AND RAILROAD
GILFORD	1,574,412,184	51,775,159	1,626,187,343	1,327,357	0	1,627,514,700
GILMANTON	449,451,168	-6,315,980	443,135,188	88,623	0	443,223,811
GILSUM	59,442,739	-234,653	59,208,086	0	0	59,208,086
GOFFSTOWN	1,351,062,000	54,117,017	1,405,179,017	0	0	1,405,179,017
GORHAM	276,743,900	-40,025,206	236,718,694	427,259	44,768	237,190,720
GOSHEN	76,558,257	-8,181,471	68,376,786	14,131	0	68,390,916
GRAFTON	128,381,441	1,965,051	130,346,492	0	0	130,346,492
GRANTHAM	517,804,709	-62,236,914	455,567,795	0	0	455,567,795
GREENFIELD	136,472,692	-422,069	136,050,623	8,755,758	0	144,806,381
GREENLAND	674,220,232	53,110,380	727,330,612	0	0	727,330,612
GREEN'S GRANT	3,109,160	293,503	3,402,663	58,866	0	3,461,530
GREENVILLE	98,216,210	2,896,359	101,112,569	1,604,262	0	102,716,831
GROTON	77,573,548	-16,371,875	61,201,673	40,131,559	0	101,333,231
HADLEY'S PURCHASE	0	0	0	0	0	0
HALE'S LOCATION	75,784,200	-7,636,856	68,147,344	26,406	0	68,173,750
HAMPSTEAD	1,018,801,126	6,854,239	1,025,655,365	1,921,687	0	1,027,577,053
HAMPTON	2,812,921,800	216,736,450	3,029,658,250	0	0	3,029,658,250
HAMPTON FALLS	417,981,706	20,148,404	438,130,110	0	0	438,130,110
HANCOCK	246,916,354	2,095,289	249,011,643	1,704,799	0	250,716,441
HANOVER	1,966,414,600	260,643,444	2,227,058,044	3,112,630	0	2,230,170,673
HARRISVILLE	187,200,628	-2,198,328	185,002,300	190,348	0	185,192,648
HART'S LOCATION	16,072,673	-1,057,945	15,014,728	197,766	0	15,212,494
HAVERHILL	357,836,245	-29,508,550	328,327,695	544,535	0	328,872,230
HEBRON	263,162,063	-16,471,276	246,690,787	6,128,430	0	252,819,217
HENNIKER	393,534,127	-12,381,453	381,152,674	3,155,803	0	384,308,478
HILL	89,490,442	-11,024,116	78,466,326	1,747,042	0	80,213,368
HILLSBOROUGH	510,871,780	-37,415,294	473,456,486	53,630	0	473,510,116
HINSDALE	353,956,000	-35,292,777	318,663,223	30,333	0	318,693,556
HOLDERNESS	671,349,142	75,914,967	747,264,109	78,344	0	747,342,452
HOLLIS	1,197,638,005	6,309,652	1,203,947,657	791	0	1,203,948,447
HOOKSETT	1,597,674,231	155,452,062	1,753,126,293	23,245	0	1,753,149,538
HOPKINTON	615,941,965	12,454,419	628,396,384	9,072,403	0	637,468,787
HUDSON	2,609,823,633	55,855,354	2,665,678,987	505,877	0	2,666,184,863
JACKSON	386,977,701	1,544,553	388,522,254	715,708	0	389,237,961
JAFFREY	457,535,410	-38,474,995	419,060,415	4,134	0	419,064,548
JEFFERSON	126,510,642	-8,170,413	118,340,229	622,203	0	118,962,432
KEENE	1,882,924,300	-87,026,701	1,795,897,599	11,379,671	0	1,807,277,270
KENSINGTON	302,342,975	9,121,277	311,464,252	0	0	311,464,252
KILKENNY	15,270	-1,393	13,877	0	0	13,877
KINGSTON	622,226,769	50,363,087	672,589,856	1,238	0	672,591,094
LACONIA	1,821,956,599	92,036,390	1,913,992,989	18,176,708	0	1,932,169,697
LANCASTER	268,461,765	-15,368,964	253,092,801	2,522,390	0	255,615,191
LANDAFF	51,627,951	-4,902,414	46,725,537	101,259	0	46,826,795
LANGDON	61,655,062	-2,295,752	59,359,310	10,234	0	59,369,545

*Flood control, forest, recreation lands and others.

EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD SUMMARY

PAGE 2 OF 2

MUNICIPALITY	2014 LOCAL TAX RATE	2014 EQUALIZATION RATIO	FULL VALUE TAX RATE	% PROPORTION TO COUNTY TAX	% PROPORTION TO STATE TAX
GILFORD	\$18.30	96.8	\$17.65	16.2474%	1.0136%
GILMANTON	\$22.93	100.3	\$23.09	4.4247%	0.2760%
GILSUM	\$29.47	98.8	\$29.36	0.8662%	0.0369%
GOFFSTOWN	\$27.00	95.2	\$25.64	3.4918%	0.8751%
GORHAM	\$30.68	101.7	\$34.92	8.1932%	0.1477%
GOSHEN	\$23.63	112.0	\$26.39	1.4932%	0.0426%
GRAFTON	\$22.79	97.8	\$22.35	0.9834%	0.0812%
GRANTHAM	\$22.27	113.4	\$25.25	9.9463%	0.2837%
GREENFIELD	\$26.63	99.5	\$24.97	0.3598%	0.0902%
GREENLAND	\$15.92	92.2	\$14.61	1.6372%	0.4530%
GREEN'S GRANT	\$9.34	90.9	\$8.30	0.1196%	0.0022%
GREENVILLE	\$26.11	95.5	\$24.75	0.2552%	0.0640%
GROTON	\$11.63	115.3	\$8.62	0.7645%	0.0631%
HADLEY'S PURCHASE	\$0.00	90.9	\$0.00	0.0000%	0.0000%
HALE'S LOCATION	\$3.98	111.3	\$4.42	0.5451%	0.0425%
HAMPSTEAD	\$22.43	98.6	\$21.97	2.3131%	0.6399%
HAMPTON	\$18.31	91.5	\$16.72	6.8197%	1.8868%
HAMPTON FALLS	\$20.64	95.4	\$19.51	0.9862%	0.2729%
HANCOCK	\$22.40	97.5	\$21.96	0.6230%	0.1561%
HANOVER	\$18.51	88.0	\$16.29	16.8251%	1.3889%
HARRISVILLE	\$17.31	100.9	\$17.46	2.7094%	0.1153%
HART'S LOCATION	\$3.53	107.0	\$3.67	0.1216%	0.0095%
HAVERHILL	\$27.49	102.7	\$29.61	2.4811%	0.2048%
HEBRON	\$8.18	105.7	\$8.47	1.9073%	0.1574%
HENNIKER	\$30.68	102.1	\$30.94	2.5214%	0.2393%
HILL	\$23.04	106.2	\$25.41	0.5263%	0.0500%
HILLSBOROUGH	\$27.56	104.5	\$29.39	1.1766%	0.2949%
HINSDALE	\$26.08	108.0	\$27.95	4.6626%	0.1985%
HOLDERNESS	\$14.38	89.6	\$12.85	5.6382%	0.4654%
HOLLIS	\$23.13	98.6	\$22.82	2.9917%	0.7498%
HOOKSETT	\$24.83	90.2	\$22.20	11.5023%	1.0918%
HOPKINTON	\$32.56	94.8	\$31.04	4.1824%	0.3970%
HUDSON	\$20.83	94.9	\$19.96	6.6252%	1.6604%
JACKSON	\$10.97	99.6	\$10.89	3.1121%	0.2424%
JAFFREY	\$29.45	108.9	\$31.95	6.1310%	0.2610%
JEFFERSON	\$20.37	104.8	\$21.45	4.1093%	0.0741%
KEENE	\$33.68	103.8	\$34.36	26.4410%	1.1255%
KENSINGTON	\$23.86	96.2	\$22.77	0.7011%	0.1940%
KILKENNY	\$0.00	90.9	\$0.00	0.0005%	0.0000%
KINGSTON	\$25.22	92.5	\$23.13	1.5140%	0.4189%
LACONIA	\$22.40	95.1	\$21.01	19.2888%	1.2033%
LANCASTER	\$23.40	103.5	\$24.39	8.8296%	0.1592%
LANDAFF	\$17.44	108.3	\$19.12	0.3533%	0.0292%
LANGDON	\$25.12	104.2	\$25.84	1.2962%	0.0370%

EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD SUMMARY

PAGE 1 OF 2

MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	EQUALIZED RAILROAD TAX	TOTAL EQUALIZED VALUATION INCLUDING UTILITIES AND RAILROAD
LEBANON	1,875,515,231	-7,591,482	1,867,923,749	55,204,912	0	1,923,128,661
LEE	426,178,656	15,161,495	441,340,151	75,024	0	441,415,175
LEMPSTER	161,760,762	-21,504,198	140,256,564	9,687	0	140,266,251
LINCOLN	769,314,064	47,230,818	816,544,882	1,888,041	0	818,432,922
LISBON	108,750,299	5,254,845	114,005,144	0	0	114,005,144
LITCHFIELD	827,691,548	33,320,928	861,012,476	1,592,694	0	862,605,170
LITTLETON	774,064,000	-169,463,863	604,600,137	1,850,073	0	606,450,211
LIVERMORE	134,100	0	134,100	0	0	134,100
LONDONDERRY	3,584,542,048	-318,747,954	3,265,794,094	28,803,985	0	3,294,598,079
LOUDON	542,808,371	-25,211,073	517,597,298	5,104,079	0	522,701,377
LOW & BURBANK GRANT	0	0	0	0	0	0
LYMAN	61,502,299	1,036,930	62,539,229	0	0	62,539,229
LYME	332,125,400	9,870,346	341,995,746	196,116	0	342,191,862
LYNDEBOROUGH	168,794,550	-4,424,278	164,370,272	331	0	164,370,603
MADBURY	238,998,282	-13,205,257	225,793,025	0	0	225,793,025
MADISON	464,612,425	22,818,447	487,430,872	910,875	0	488,341,747
MANCHESTER	8,578,607,200	106,738,335	8,685,345,535	38,717,177	0	8,724,062,712
MARLBOROUGH	185,287,270	-22,585,072	162,702,198	443,568	0	163,145,767
MARLOW	66,507,548	-1,358,869	65,148,679	60,667	0	65,209,347
MARTIN'S LOCATION	48,290	-4,390	43,900	0	0	43,900
MASON	163,183,917	-21,504,708	141,679,209	10,580	0	141,689,789
MEREDITH	1,748,310,103	85,815,576	1,834,125,679	8,747,096	0	1,842,872,775
MERRIMACK	2,983,220,360	58,062,794	3,041,283,154	273,031	0	3,041,556,185
MIDDLETON	162,708,618	-6,245,773	156,462,845	0	0	156,462,845
MILAN	124,080,932	-19,244,110	104,836,822	90,499	66,698	104,994,020
MILFORD	1,292,055,878	17,039,366	1,309,095,244	1,228,289	0	1,310,323,532
MILLSFIELD	8,068,708	85,283,863	93,352,571	0	0	93,352,571
MILTON	360,014,483	10,436,437	370,450,920	0	0	370,450,920
MONROE	393,805,422	-175,103,685	218,701,737	0	0	218,701,737
MONT VERNON	248,462,796	1,948,838	250,411,634	0	0	250,411,634
MOULTONBOROUGH	2,702,762,347	42,204,030	2,744,966,377	4,010,496	0	2,748,976,873
NASHUA	8,152,940,263	522,583,006	8,675,523,269	9,384,539	0	8,684,907,808
NELSON	117,277,862	6,685,884	123,963,746	0	0	123,963,746
NEW BOSTON	554,516,734	14,294,793	568,811,527	5,131	0	568,816,658
NEW CASTLE	642,913,424	85,445,057	728,358,481	0	0	728,358,481
NEW DURHAM	422,671,280	-257,847	422,413,433	0	0	422,413,433
NEW HAMPTON	304,886,802	-26,537,652	278,349,150	1,306,098	0	279,655,248
NEW IPSWICH	373,071,733	-9,971,557	363,100,176	2,595	0	363,102,772
NEW LONDON	1,102,633,324	16,458,167	1,119,091,491	0	0	1,119,091,491
NEWBURY	704,894,467	71,997,176	776,891,643	1,585,185	0	778,476,828
NEWFIELDS	245,510,990	3,953,299	249,464,289	0	0	249,464,289
NEWINGTON	954,828,525	59,814,019	1,014,642,544	2,296,326	0	1,016,938,870
NEWMARKET	718,593,012	28,944,550	747,537,562	850,409	0	748,387,971
NEWPORT	424,648,623	-33,025,272	391,623,351	2,878,918	0	394,502,268

*Flood control, forest, recreation lands and others.

EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD SUMMARY

PAGE 2 OF 2

MUNICIPALITY	2014 LOCAL TAX RATE	2014 EQUALIZATION RATIO	FULL VALUE TAX RATE	% PROPORTION TO COUNTY TAX	% PROPORTION TO STATE TAX
LEBANON	\$26.27	98.7	\$25.35	14.5087%	1.1977%
LEE	\$29.70	96.4	\$28.01	4.1750%	0.2749%
LEMPSTER	\$19.98	114.5	\$22.25	3.0624%	0.0874%
LINCOLN	\$13.80	91.6	\$12.85	6.1745%	0.5097%
LISBON	\$30.40	95.2	\$28.76	0.8601%	0.0710%
LITCHFIELD	\$20.70	94.8	\$19.69	2.1435%	0.5372%
LITTLETON	\$22.20	106.1	\$27.29	4.5752%	0.3777%
LIVERMORE	\$0.00	100.0	\$0.00	0.0010%	0.0001%
LONDONDERRY	\$21.09	102.3	\$22.33	7.4161%	2.0518%
LOUDON	\$20.81	103.5	\$21.41	3.4294%	0.3255%
LOW & BURBANK GRANT	\$0.00	90.9	\$0.00	0.0000%	0.0000%
LYMAN	\$19.14	98.1	\$18.73	0.4718%	0.0389%
LYME	\$23.94	96.4	\$22.98	2.5816%	0.2131%
LYNDEBOROUGH	\$25.33	102.8	\$25.97	0.4084%	0.1024%
MADBURY	\$25.70	104.2	\$26.92	2.1356%	0.1406%
MADISON	\$15.96	94.5	\$15.12	3.9045%	0.3041%
MANCHESTER	\$23.50	98.4	\$22.59	21.6786%	5.4331%
MARLBOROUGH	\$28.72	114.3	\$32.55	2.3869%	0.1016%
MARLOW	\$24.90	102.2	\$25.31	0.9540%	0.0406%
MARTIN'S LOCATION	\$0.00	90.9	\$0.00	0.0015%	0.0000%
MASON	\$23.81	115.5	\$27.29	0.3521%	0.0882%
MEREDITH	\$14.83	95.3	\$14.03	18.3973%	1.1477%
MERRIMACK	\$24.09	97.0	\$23.26	7.5580%	1.8942%
MIDDLETON	\$25.18	103.3	\$26.11	1.4799%	0.0974%
MILAN	\$22.12	111.0	\$25.51	3.6268%	0.0654%
MILFORD	\$27.30	98.8	\$26.72	3.2560%	0.8160%
MILLSFIELD	\$16.15	90.9	\$1.39	3.2246%	0.0581%
MILTON	\$26.71	98.4	\$25.67	3.5038%	0.2307%
MONROE	\$11.99	97.5	\$18.11	1.6500%	0.1362%
MONT VERNON	\$27.45	99.2	\$27.10	0.6223%	0.1559%
MOULTONBOROUGH	\$8.86	98.5	\$8.70	21.9793%	1.7120%
NASHUA	\$24.05	93.1	\$22.13	21.5813%	5.4087%
NELSON	\$20.91	93.6	\$19.65	1.8136%	0.0772%
NEW BOSTON	\$25.45	96.7	\$24.60	1.4135%	0.3542%
NEW CASTLE	\$6.60	88.2	\$5.81	1.6395%	0.4536%
NEW DURHAM	\$21.85	100.1	\$21.76	3.9953%	0.2631%
NEW HAMPTON	\$17.62	104.3	\$18.87	2.7918%	0.1742%
NEW IPSWICH	\$27.72	101.6	\$28.29	0.9023%	0.2261%
NEW LONDON	\$15.31	98.4	\$15.04	7.3423%	0.6969%
NEWBURY	\$15.49	90.6	\$14.00	5.1075%	0.4848%
NEWFIELDS	\$24.25	98.4	\$23.57	0.5615%	0.1554%
NEWINGTON	\$9.72	97.1	\$7.98	2.2891%	0.6333%
NEWMARKET	\$25.75	96.1	\$24.48	1.6846%	0.4661%
NEWPORT	\$31.64	106.8	\$33.65	8.6131%	0.2457%

EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD SUMMARY

PAGE 1 OF 2

MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	EQUALIZED RAILROAD TAX	TOTAL EQUALIZED VALUATION INCLUDING UTILITIES AND RAILROAD
NEWTON	489,424,882	-10,936,221	478,488,662	0	0	478,488,662
NORTH HAMPTON	1,020,600,900	69,048,897	1,089,649,797	0	0	1,089,649,797
NORTHFIELD	285,295,009	-2,906,453	282,388,556	1,916,123	0	284,304,679
NORTHUMBERLAND	110,872,281	-14,846,304	96,025,977	299,489	42,565	96,368,030
NORTHWOOD	482,686,219	5,909,970	488,596,189	302,335	0	488,898,524
NOTTINGHAM	551,548,289	15,244,083	566,792,372	186,681	0	566,979,053
ODELL	2,181,444	198,814	2,380,258	494,238	0	2,874,496
ORANGE	28,874,818	-265,783	28,609,035	93,711	0	28,702,746
ORFORD	146,282,874	-10,314,631	135,968,243	118,220	0	136,086,463
OSSIPEE	699,297,325	-51,247,278	648,050,047	44,474	0	648,094,520
PELHAM	1,430,155,350	39,520,020	1,469,675,370	1,115,589	0	1,470,790,958
PEMBROKE	590,704,124	-10,236,059	580,468,065	1,350,523	0	581,818,589
PETERBOROUGH	609,255,232	47,431,647	656,686,879	2,273,860	0	658,960,739
PIERMONT	97,995,346	-7,053,461	90,941,885	52,645	0	90,994,530
PINKHAM'S GRANT	2,791,980	247,821	3,039,801	4,048,680	0	7,088,481
PITTSBURG	246,802,814	-17,748,947	229,053,867	3,700,298	0	232,754,165
PITTSFIELD	270,272,297	-27,367,865	242,904,432	309,548	0	243,213,980
PLAINFIELD	269,347,060	8,300,768	277,647,828	40,389	0	277,688,218
PLAISTOW	862,517,899	61,516,199	924,034,098	0	0	924,034,098
PLYMOUTH	416,494,271	8,712,887	425,207,158	2,129,204	0	427,336,362
PORTSMOUTH	4,204,972,105	666,607,168	4,871,579,273	52,822,935	0	4,924,402,209
RANDOLPH	71,068,168	-4,686,937	66,381,231	1,705,109	0	68,086,341
RAYMOND	853,883,670	-9,842,815	844,040,855	413,163	0	844,454,019
RICHMOND	94,756,562	-259,327	94,497,235	77,615	0	94,574,850
RINDGE	561,010,947	-34,281,716	526,729,231	362,189	0	527,091,421
ROCHESTER	2,054,879,239	61,236,303	2,116,115,542	14,087,642	0	2,130,203,184
ROLLINSFORD	226,022,208	25,185,560	251,207,768	0	0	251,207,768
ROXBURY	23,393,455	-590,919	22,802,536	3,177,141	0	25,979,677
RUMNEY	169,946,160	-7,798,569	162,147,591	380,806	0	162,528,397
RYE	1,793,452,800	208,187,195	2,001,639,995	1,273,771	0	2,002,913,766
SALEM	3,917,740,292	508,481,412	4,426,221,704	3,834,856	0	4,430,056,560
SALISBURY	127,322,206	-5,796,410	121,525,796	2,385,573	0	123,911,369
SANBORNTON	388,949,574	15,593,376	404,542,950	1,990,460	0	406,533,410
SANDOWN	516,795,620	45,938,726	562,734,346	0	0	562,734,346
SANDWICH	397,302,819	-6,932,716	390,370,103	586,537	0	390,956,640
SARGENT'S PURCHASE	2,086,360	208,866	2,295,226	0	0	2,295,226
SEABROOK	2,691,937,000	-100,464,249	2,591,472,751	0	0	2,591,472,751
SECOND COLLEGE GRANT	1,250,731	31,731	1,282,462	0	0	1,282,462
SHARON	50,149,629	1,211,403	51,361,032	81,047	0	51,442,079
SHELBURNE	79,693,957	-14,302,132	65,391,825	301,833	118,706	65,812,364
SOMERSWORTH	836,709,920	5,953,309	842,663,229	3,077,991	0	845,741,220
SOUTH HAMPTON	135,472,447	-2,936,332	132,536,115	1,538	0	132,537,653
SPRINGFIELD	203,095,285	-1,361,857	201,733,428	299,619	1,252	202,034,298
STARK	70,029,085	-5,844,045	64,185,040	560,478	135,403	64,880,920

*Flood control, forest, recreation lands and others.

EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD SUMMARY

PAGE 2 OF 2

MUNICIPALITY	2014 LOCAL TAX RATE	2014 EQUALIZATION RATIO	FULL VALUE TAX RATE	% PROPORTION TO COUNTY TAX	% PROPORTION TO STATE TAX
NEWTON	\$25.94	102.1	\$26.34	1.0771%	0.2980%
NORTH HAMPTON	\$17.05	93.6	\$15.79	2.4528%	0.6786%
NORTHFIELD	\$25.61	98.2	\$25.10	1.8653%	0.1771%
NORTHUMBERLAND	\$32.60	102.4	\$36.59	3.3288%	0.0600%
NORTHWOOD	\$23.90	98.5	\$23.29	1.1005%	0.3045%
NOTTINGHAM	\$21.82	97.4	\$20.94	1.2763%	0.3531%
ODELL	\$8.27	90.9	\$6.28	0.0993%	0.0018%
ORANGE	\$22.63	100.5	\$22.68	0.2165%	0.0179%
ORFORD	\$26.48	107.3	\$28.41	1.0267%	0.0848%
OSSIPEE	\$18.02	107.9	\$19.30	5.1818%	0.4036%
PELHAM	\$22.87	96.3	\$22.11	3.6548%	0.9160%
PEMBROKE	\$29.70	98.6	\$29.82	3.8173%	0.3623%
PETERBOROUGH	\$30.56	92.6	\$27.34	1.6375%	0.4104%
PIERMONT	\$22.75	107.8	\$24.40	0.6865%	0.0567%
PINKHAM'S GRANT	\$3.82	90.9	\$1.44	0.2449%	0.0044%
PITTSBURG	\$17.25	108.0	\$18.15	8.0399%	0.1450%
PITTSFIELD	\$29.13	110.9	\$32.04	1.5957%	0.1515%
PLAINFIELD	\$27.50	95.9	\$25.89	6.0627%	0.1729%
PLAISTOW	\$25.13	92.9	\$23.05	2.0800%	0.5755%
PLYMOUTH	\$23.93	96.5	\$23.14	3.2240%	0.2661%
PORTSMOUTH	\$18.10	86.4	\$15.28	11.0847%	3.0668%
RANDOLPH	\$14.47	102.7	\$14.92	2.3519%	0.0424%
RAYMOND	\$24.33	99.5	\$24.17	1.9008%	0.5259%
RICHMOND	\$25.95	99.3	\$25.88	1.3837%	0.0589%
RINDGE	\$26.03	106.4	\$27.02	7.7115%	0.3283%
ROCHESTER	\$27.47	96.2	\$25.71	20.1479%	1.3266%
ROLLINSFORD	\$26.50	89.6	\$23.46	2.3760%	0.1564%
ROXBURY	\$27.08	101.0	\$24.26	0.3801%	0.0162%
RUMNEY	\$22.04	100.5	\$22.81	1.2262%	0.1012%
RYE	\$11.55	89.6	\$10.30	4.5085%	1.2474%
SALEM	\$20.79	87.8	\$18.24	9.9720%	2.7589%
SALISBURY	\$23.30	100.3	\$23.54	0.8130%	0.0772%
SANBORNTON	\$22.97	96.1	\$21.90	4.0584%	0.2532%
SANDOWN	\$27.59	91.8	\$24.86	1.2667%	0.3505%
SANDWICH	\$13.49	100.7	\$13.63	3.1259%	0.2435%
SARGENT'S PURCHASE	\$0.00	90.9	\$0.00	0.0793%	0.0014%
SEABROOK	\$15.27	89.6	\$14.42	5.8334%	1.6139%
SECOND COLLEGE GRANT	\$0.00	90.9	\$0.00	0.0443%	0.0008%
SHARON	\$20.15	97.0	\$19.57	0.1278%	0.0320%
SHELBURNE	\$15.49	107.4	\$17.60	2.2733%	0.0410%
SOMERSWORTH	\$31.14	99.1	\$30.65	7.9992%	0.5267%
SOUTH HAMPTON	\$18.70	101.6	\$18.68	0.2983%	0.0825%
SPRINGFIELD	\$21.38	101.2	\$21.34	4.4110%	0.1258%
STARK	\$17.48	98.7	\$18.19	2.2412%	0.0404%

EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD SUMMARY

PAGE 1 OF 2

MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	EQUALIZED RAILROAD TAX	TOTAL EQUALIZED VALUATION INCLUDING UTILITIES AND RAILROAD
STEWARTSTOWN	90,868,805	-8,796,327	82,072,478	33,463	0	82,105,940
STODDARD	255,827,720	-2,049,517	253,778,203	30,531	0	253,808,734
STRAFFORD	462,343,700	-19,186,601	443,157,099	0	0	443,157,099
STRATFORD	70,456,662	-9,405,762	61,050,900	307,708	179,227	61,537,835
STRATHAM	1,229,579,116	14,592,047	1,244,171,163	0	0	1,244,171,163
SUCCESS	11,720,394	1,071,695	12,792,089	130,067	0	12,922,156
SUGAR HILL	144,528,990	-3,622,726	140,906,264	0	0	140,906,264
SULLIVAN	51,951,568	-880,266	51,071,302	0	0	51,071,302
SUNAPEE	1,162,201,381	102,155,807	1,264,357,188	0	0	1,264,357,188
SURRY	76,759,262	2,089,092	78,848,354	2,383,942	0	81,232,296
SUTTON	271,522,931	-3,742,751	267,780,180	814	0	267,780,994
SWANZEY	547,939,027	-2,704,429	545,234,598	1,455,661	0	546,690,260
TAMWORTH	342,263,230	-14,258,023	328,005,207	6,486,583	0	334,491,790
TEMPLE	139,799,959	6,801,072	146,601,031	14,456	0	146,615,487
THOM & MES PURCHASE	5,216,680	522,059	5,738,739	317,203	0	6,055,941
THORNTON	363,207,544	-27,662,392	335,545,152	400,943	0	335,946,095
TILTON	502,972,815	-11,016,537	491,956,278	203,867	0	492,160,145
TROY	107,723,378	-5,784,732	101,938,646	3,512	0	101,942,157
TUFTONBORO	967,113,244	77,913,654	1,045,026,898	328,978	0	1,045,355,877
UNITY	126,687,334	1,319,068	128,006,402	19,573	0	128,025,975
WAKEFIELD	899,642,331	-16,790,751	882,851,580	892,154	0	883,743,734
WALPOLE	418,186,460	-31,064,235	387,122,225	0	151,588	387,273,813
WARNER	286,181,085	-19,288,500	266,892,585	397,554	0	267,290,139
WARREN	89,715,322	-25,104,857	64,610,465	364,938	0	64,975,403
WASHINGTON	226,933,166	-4,040,800	222,892,366	109,360	0	223,001,726
WATERVILLE VALLEY	333,199,380	39,565,537	372,764,917	962,791	0	373,727,708
WEARE	825,194,671	-43,628,764	781,565,907	2,396,662	0	783,962,569
WEBSTER	205,660,090	-22,577,050	183,083,040	1,258,571	0	184,341,612
WENTWORTH	95,311,929	-5,595,715	89,716,214	92,637	0	89,808,851
WENTWORTH LOCATION	7,243,561	670,921	7,914,482	7,733	0	7,922,214
WESTMORELAND	174,757,972	-7,199,613	167,558,359	411	0	167,558,770
WHITEFIELD	197,042,937	-22,721,954	174,320,983	2,388,637	8,246	176,717,866
WILMOT	180,259,574	7,168,985	187,428,559	38,357	0	187,466,916
WILTON	370,220,689	-15,824,460	354,396,229	235,673	0	354,631,902
WINCHESTER	282,374,825	-16,594,020	265,780,805	565,155	0	266,345,960
WINDHAM	2,105,655,960	182,043,859	2,287,699,819	545,063	0	2,288,244,882
WINDSOR	24,427,256	110,033	24,537,289	1,248,260	0	25,785,549
WOLFEBORO	2,036,233,484	4,039,053	2,040,272,537	1,166,259	0	2,041,438,796
WOODSTOCK	225,533,059	4,919,897	230,452,956	653,405	0	231,106,361
STATE TOTALS	156,518,287,930	3,510,238,494	160,028,526,424	542,233,923	1,348,333	160,572,108,680

*Flood control, forest, recreation lands and others.

EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD SUMMARY

PAGE 2 OF 2

MUNICIPALITY	2014 LOCAL TAX RATE	2014 EQUALIZATION RATIO	FULL VALUE TAX RATE	% PROPORTION TO COUNTY TAX	% PROPORTION TO STATE TAX
STEWARTSTOWN	\$23.38	103.1	\$25.29	2.8361%	0.0511%
STODDARD	\$15.91	99.9	\$15.95	3.7133%	0.1581%
STRAFFORD	\$23.16	104.3	\$24.10	4.1915%	0.2760%
STRATFORD	\$23.97	92.4	\$26.13	2.1257%	0.0383%
STRATHAM	\$19.91	98.5	\$19.56	2.8006%	0.7748%
SUCCESS	\$5.29	90.9	\$4.79	0.4464%	0.0080%
SUGAR HILL	\$21.99	102.3	\$22.49	1.0630%	0.0878%
SULLIVAN	\$25.90	100.3	\$25.98	0.7472%	0.0318%
SUNAPEE	\$15.18	91.7	\$13.93	27.6044%	0.7874%
SURRY	\$23.98	97.4	\$22.60	1.1885%	0.0506%
SUTTON	\$24.19	101.4	\$24.44	1.7569%	0.1668%
SWANZEY	\$26.32	98.4	\$25.92	7.9982%	0.3405%
TAMWORTH	\$21.50	103.8	\$21.80	2.6744%	0.2083%
TEMPLE	\$25.61	94.6	\$24.36	0.3643%	0.0913%
THOM & MES PURCHASE	\$2.10	90.9	\$1.81	0.2092%	0.0038%
THORNTON	\$18.79	107.6	\$20.21	2.5345%	0.2092%
TILTON	\$19.91	100.0	\$20.08	4.9132%	0.3065%
TROY	\$35.10	104.3	\$36.72	1.4914%	0.0635%
TUFTONBORO	\$9.99	91.8	\$9.21	8.3581%	0.6510%
UNITY	\$26.43	98.2	\$26.06	2.7952%	0.0797%
WAKEFIELD	\$12.74	101.9	\$12.92	7.0659%	0.5504%
WALPOLE	\$21.94	107.7	\$23.53	5.6659%	0.2412%
WARNER	\$26.86	106.4	\$28.56	1.7537%	0.1665%
WARREN	\$25.70	116.2	\$34.68	0.4902%	0.0405%
WASHINGTON	\$19.17	101.2	\$19.45	4.8688%	0.1389%
WATERVILLE VALLEY	\$13.40	89.4	\$11.94	2.8195%	0.2327%
WEARE	\$22.21	104.3	\$23.12	1.9481%	0.4882%
WEBSTER	\$22.69	104.4	\$24.99	1.2095%	0.1148%
WENTWORTH	\$18.50	104.2	\$19.47	0.6775%	0.0559%
WENTWORTH LOCATION	\$9.71	90.9	\$8.84	0.2737%	0.0049%
WESTMORELAND	\$21.78	104.3	\$22.66	2.4514%	0.1044%
WHITEFIELD	\$23.41	107.3	\$25.74	6.1043%	0.1101%
WILMOT	\$20.92	96.0	\$20.07	1.2300%	0.1167%
WILTON	\$25.80	104.4	\$26.87	0.8812%	0.2209%
WINCHESTER	\$30.58	105.5	\$32.07	3.8967%	0.1659%
WINDHAM	\$24.00	92.0	\$21.92	5.1508%	1.4251%
WINDSOR	\$14.61	98.7	\$13.78	0.0641%	0.0161%
WOLFEBORO	\$13.01	99.8	\$12.94	16.3222%	1.2714%
WOODSTOCK	\$18.89	97.9	\$18.32	1.7435%	0.1439%
STATE TOTALS	\$21.99	97.8	\$21.24	1.0000%	100.00%

2014 SCHOOL SET-OFF DISTRICTS TOTAL EQUALIZED VALUATION FOR SCHOOL PURPOSES

MUNICIPALITY	TOTAL EQUALIZED VALUATION INCLUDING UTILITIES USED TO APPORTION LOCAL SCHOOL TAX	TOTAL EQUALIZED VALUATION NOT INCLUDING UTILITIES USED TO APPORTION STATE SCHOOL TAX	BASE VALUATION FOR DEBT LIMIT FOR SCHOOL PURPOSES ONLY
CONCORD - CONCORD UNION SCHOOL DISTRICT	3,570,272,674	3,504,068,369	3,542,920,434
PENACOOK - MERRIMACK VALLEY SCHOOL DISTRICT	375,532,023	311,769,945	372,652,119
LOUDON SCHOOL DISTRICT	519,132,512	511,951,078	514,028,433