

**2015**

**EQUALIZATION**

**SURVEY**

*STATE OF NEW HAMPSHIRE*

DEPARTMENT

OF

REVENUE ADMINISTRATION



**MUNICIPAL & PROPERTY DIVISION**

# 2015 EQUALIZATION SURVEY

## “NOT INCLUDING UTILITIES AND RAILROADS”

May 1, 2016

This report presents the results of the 2015 Equalization Survey “**not including utilities and railroads**”. It was conducted by the New Hampshire Department of Revenue Administration pursuant to RSA 21-J:3 XIII (*Revised 4/1/99*) which states:

*“XIII. Equalize annually by May 1 the valuation of the property as assessed in the several towns, cities, and unincorporated places in the state including the value of property exempt pursuant to RSA 72:37, 72:37-b, 72:39-a, 72:62, 72:66 and 72:70 by adding to or deducting from the aggregate valuation of the property in towns, cities and unincorporated places such sums as will bring such valuations to the true and market value of the property, and by making such adjustments in the value of other property from which the towns, cities, and unincorporated places receive taxes or payments in lieu of taxes as may be equitable and just, so that any public taxes that may be apportioned among them shall be equal and just. In carrying out the duty to equalize the valuation of property, the commissioner shall follow the procedures set forth in RSA 21-J:9-a.”*

To accomplish the foregoing, assessment ratio studies were conducted to determine how the average level of assessment for all cities and towns compares with the statutory 100% ratio so that taxes can be apportioned equitably.

The Department of Revenue Administration has completed its process of calculating the total equalized valuation of all the municipalities and unincorporated places throughout the state. The ratios reported for each municipality in this survey were derived by comparing the sale prices of sales of land, land and buildings and manufactured housing, covering the period of October 1, 2014, to September 30, 2015, against the actual assessments levied by the municipalities. Sales information was verified by the grantee whenever possible by means of the Inventory of Property Transfer, Form PA-34. Our goal is to use only arm’s-length sales that transferred for market value in this analysis. Every effort has been made to exclude non-arm’s length transactions including but not limited to: sales involving courts and government agencies, sales between relatives or corporate affiliates, sales settling an estate, forced sales, etc.

Every municipality was notified of its 2015 sales assessment ratio. These ratios were used in conjunction with other Department of Revenue adjustments to determine each municipality’s total equalized value for purposes of RSA 21-J:3 XIII.

The following is an explanation of the information contained in this report.

**MODIFIED ASSESSED VALUATION:** The modified assessed valuation for each municipality as reported to the Department of Revenue Administration on the municipality’s 2015 Summary Inventory of Valuation (MS-1 Report) “not including utility values taxed pursuant to RSA 83-F.”

**“GROSS LOCAL ASSESSED VALUATION”** - Sum of all assessed values in the municipality

- Certain Disabled Veteran’s: RSA 72:36-a
- Improvements to Assist Persons who are Deaf: RSA 72:38-b V
- Improvements to Assist Persons with Disabilities Exemption: RSA 72:37-a
- School Dining/Dormitory/Kitchen Exemption: RSA 72:23 IV (\$150,000 max per exemption)
- Water & Air Pollution Control Exemption: RSA 72:12-a

= **“MODIFIED ASSESSED VALUATION”**

- Blind Exemption: RSA 72:37
- Elderly Exemption: RSA 72:39-a & b
- Deaf Exemption: RSA 72:38-b
- Disabled Exemption: RSA 72:37-b
- Wood-Heating Energy System Exemption: RSA 72:70
- Solar Energy System Exemption: RSA 72:62
- Wind Powered Energy System Exemption: RSA 72:66
- Additional School Dining/Dormitory/Kitchen Exemption: RSA 72:23 IV (Exemption amount > \$150,000)

= **“NET LOCAL ASSESSED VALUATION Not Including Utility Valuation”**

The education property tax rate is computed using the Net Local Assessed Valuation Not Including Utility Valuation.

**TAX INCREMENT FINANCE DISTRICTS (TIFS):** RSA 162-K:10 III - The retained captured assessed value is added to the modified assessed value and will be equalized for all TIF districts created after 4/29/99. The original assessed value and any unretained value is used to set a municipality’s tax rates.

**DRA INVENTORY ADJUSTMENT:** The sum of the adjustments of the modified local assessed valuation is divided into two categories.

Category 1: The total modified local assessed value of land (excluding land in current use, conservation restriction assessment, discretionary easements, and utilities) buildings and manufactured housing is equalized by the 2015 equalization ratio. This category includes discretionary preservation easements, taxation of farm structures, and land under farm structures. The difference between the modified local assessed valuation of land, buildings and manufactured housing and the equalized value equals the DRA adjustment for land, buildings, and manufactured housing.

Category 2: An adjustment for land assessed at current use, conservation restriction assessment, and discretionary easement values are made. This adjustment is calculated by dividing the total net local assessed valuation for land in these two categories by the 2014 equalization ratio to obtain the equalized value of current use, conservation restriction assessments and discretionary easements. If a municipality has had a full revaluation or cyclical revaluation as defined by Rev 601.11 and 601.08, a ratio of 100.0 is used.

The difference between the local assessed value of the land and the equalized value equals the DRA adjustment for current use, conservation restriction assessments, and discretionary easements.

**EQUALIZED ASSESSED VALUATION:** The sum of the “modified local assessed valuation” plus the DRA inventory adjustment. The equalized assessed valuation represents the equalized value of all “taxable” properties in a municipality.

**PAYMENT IN LIEU OF TAXES:** The equalized value for payments received in lieu of taxes includes State & Federal Forest Land Reimbursements, Recreation Land Reimbursements, Flood Land Reimbursements, and others.

**TOTAL EQUALIZED VALUATIONS *NOT INCLUDING* UTILITY VALUE AND EQUALIZED RAILROAD TAXES:** The sum of the equalized assessed valuation and the equalized value of payments in lieu of taxes.

The **2015** “total equalized valuation not including utility and equalized value of railroad monies reimbursed to municipalities” will be used to apportion the state education property tax for the tax year 2017. The **2014** total equalized valuation not including utilities and the value of railroad monies reimbursed to municipalities will be used to apportion the state education property tax for the tax year 2016.

**EQUALIZATION RATIO:** The 2015 equalization ratio as determined by a ratio study conducted by the Department of Revenue Administration’s equalization staff.

**% PROPORTION TO STATE TAX:** The percentage of proportion to \$1,000 of tax that is to be allocated to each town within the state by comparing the town’s total equalized value to the total equalized value of the state.

**STATE & COUNTY RATIOS:** The state and county gross assessed values divided by the total equalized valuation. The state and county ratios are calculated for statistical purposes only. They are not applied to any figure as part of the equalization process.

#### **APPEAL OF TOTAL EQUALIZED VALUATION**

Municipalities were sent their 2015 Notification of Total Equalized Valuations on **April 25, 2016**.

Per RSA 71-B:5, II, any municipality aggrieved by the total equalized valuation as determined by the DRA must appeal to the Board of Tax and Land Appeals in writing **within 30 days of the town’s notification** of the municipality’s total equalized valuation.

The appeal period is not extended due to any communication, either verbal or written, between the DRA and a municipality regarding the total equalized valuation.

**EQUALIZATION SURVEY Not Including UTILITIES AND RAILROAD ~ COUNTY SUMMARY**

COUNTY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	TOTAL EQUALIZED VALUATION Not Including UTILITIES and RAILROADS	2015 EQ RATIO	% PROPORTION TO STATE TAX
BELKNAP	9,781,759,061	437,278,492	10,219,037,553	33,293,310	10,252,330,864	95.8	6.3804%
CARROLL	12,114,560,480	645,958,562	12,760,519,042	23,465,662	12,783,984,704	95.3	7.9559%
CHESHIRE	6,643,635,162	-96,339,822	6,547,295,340	24,770,954	6,572,066,294	102.3	4.0900%
COOS	2,539,376,101	-53,351,148	2,486,024,953	50,607,257	2,536,632,210	106.6	1.5786%
GRAFTON	12,289,140,035	634,667,082	12,923,807,117	150,880,252	13,074,687,369	98.6	8.1368%
HILLSBOROUGH	38,149,661,560	3,237,093,074	41,386,754,634	68,056,139	41,454,810,773	93.0	25.7988%
MERRIMACK	14,398,848,141	683,666,570	15,082,514,711	70,304,936	15,152,819,647	96.5	9.4301%
ROCKINGHAM	40,273,952,073	3,237,193,079	43,511,145,152	134,737,262	43,645,882,414	94.3	27.1623%
STRAFFORD	10,124,989,793	623,453,004	10,748,442,797	25,176,275	10,773,619,072	94.2	6.7048%
SULLIVAN	4,409,998,406	21,556,937	4,431,555,343	6,911,377	4,438,466,720	100.0	2.7622%
STATE TOTALS	150,725,920,812	9,371,175,830	160,097,096,642	588,203,425	160,685,300,067	95.4	100.00%

\*Flood control, forest, recreation lands and others.

**EQUALIZATION SURVEY Not Including UTILITIES AND RAILROAD ~ BY COUNTY**

BELKNAP COUNTY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	TOTAL EQUALIZED VALUATION Not Including UTILITIES and RAILROADS	2015 EQ RATIO	% PROPORTION TO STATE TAX
ALTON	1,532,061,931	34,433,397	1,566,495,328	366,204	1,566,861,532	97.8	0.9751%
BARNSTEAD	430,680,408	9,656,593	440,337,001	0	440,337,001	97.8	0.2740%
BELMONT	585,979,691	75,245,561	661,225,252	838,758	662,064,010	88.6	0.4120%
CENTER HARBOR	384,323,059	-8,611,940	375,711,119	149,159	375,860,278	102.3	0.2339%
GILFORD	1,625,256,381	127,964,177	1,753,220,558	1,947,754	1,755,168,312	92.7	1.0923%
GILMANTON	442,138,246	-8,635,950	433,502,296	87,251	433,589,547	102.0	0.2698%
LACONIA	1,886,812,341	54,357,894	1,941,170,235	18,362,152	1,959,532,387	97.2	1.2195%
MEREDITH	1,752,296,017	113,823,500	1,866,119,517	8,942,982	1,875,062,499	93.9	1.1669%
NEW HAMPTON	275,654,812	-2,225,627	273,429,185	979,496	274,408,681	100.8	0.1708%
SANBORNTON	386,614,067	29,487,045	416,101,112	1,431,027	417,532,140	92.9	0.2598%
TILTON	479,942,108	11,783,843	491,725,951	188,527	491,914,477	97.6	0.3061%
<b>TOTALS</b>	9,781,759,061	437,278,492	10,219,037,553	33,293,310	10,252,330,864	95.8	6.3804%

\*Flood control, forest, recreation lands and others.

**EQUALIZATION SURVEY Not Including UTILITIES AND RAILROAD ~ BY COUNTY**

CARROLL COUNTY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	TOTAL EQUALIZED VALUATION Not Including UTILITIES and RAILROADS	2015 EQ RATIO	% PROPORTION TO STATE TAX
ALBANY	107,684,449	211,161	107,895,610	1,067,459	108,963,070	99.8	0.0678%
BARTLETT	924,860,902	111,954,435	1,036,815,337	764,238	1,037,579,575	89.2	0.6457%
BROOKFIELD	93,149,799	840,138	93,989,937	0	93,989,937	99.1	0.0585%
CHATHAM	47,062,166	2,891,123	49,953,289	670,899	50,624,188	94.2	0.0315%
CONWAY	1,369,823,330	142,029,203	1,511,852,533	926,412	1,512,778,945	90.6	0.9415%
EATON	105,893,350	-6,645,956	99,247,394	0	99,247,394	106.7	0.0618%
EFFINGHAM	164,871,301	493,882	165,365,183	1,105,435	166,470,618	99.7	0.1036%
FREEDOM	493,816,618	-20,795,569	473,021,049	0	473,021,049	104.4	0.2944%
HALE'S LOCATION	74,215,400	-1,668,577	72,546,823	28,711	72,575,534	102.3	0.0452%
HART'S LOCATION	15,571,979	0	15,571,979	199,444	15,771,423	100.0	0.0098%
JACKSON	389,162,564	780,574	389,943,138	711,416	390,654,554	99.8	0.2431%
MADISON	454,504,128	4,117,248	458,621,376	882,503	459,503,880	99.1	0.2860%
MOULTONBOROUGH	2,704,582,697	247,966,748	2,952,549,445	4,239,163	2,956,788,608	91.6	1.8401%
OSSIPEE	626,486,554	20,668,661	647,155,215	46,374	647,201,589	96.8	0.4028%
SANDWICH	391,013,239	20,064,549	411,077,788	619,580	411,697,369	95.1	0.2562%
TAMWORTH	327,194,932	-11,068,429	316,126,503	9,014,085	325,140,588	103.5	0.2023%
TUFTONBORO	956,683,315	83,191,810	1,039,875,125	859,913	1,040,735,038	92.0	0.6477%
WAKEFIELD	896,775,177	22,955,530	919,730,707	943,731	920,674,438	97.5	0.5730%
WOLFEBORO	1,971,208,580	27,972,030	1,999,180,610	1,386,297	2,000,566,907	98.6	1.2450%
<b>TOTALS</b>	<b>12,114,560,480</b>	<b>645,958,562</b>	<b>12,760,519,042</b>	<b>23,465,662</b>	<b>12,783,984,704</b>	<b>95.3</b>	<b>7.9559%</b>

\*Flood control, forest, recreation lands and others.

**EQUALIZATION SURVEY Not Including UTILITIES AND RAILROAD ~ BY COUNTY**

CHESHIRE COUNTY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	TOTAL EQUALIZED VALUATION Not Including UTILITIES and RAILROADS	2015 EQ RATIO	% PROPORTION TO STATE TAX
ALSTEAD	156,856,648	11,906,662	168,763,310	61	168,763,370	92.9	0.1050%
CHESTERFIELD	487,147,700	7,486,441	494,634,141	1,321,472	495,955,613	98.5	0.3087%
DUBLIN	226,692,807	22,592,168	249,284,975	1,721,656	251,006,632	90.9	0.1562%
FITZWILLIAM	218,635,906	-7,900,895	210,735,011	24,365	210,759,376	103.8	0.1312%
GILSUM	57,564,211	-2,403,437	55,160,774	0	55,160,774	104.4	0.0343%
HARRISVILLE	186,551,928	5,748,088	192,300,016	189,085	192,489,101	97.0	0.1198%
HINSDALE	244,476,297	-30,920,922	213,555,375	28,531	213,583,905	114.5	0.1329%
JAFFREY	396,964,651	13,935,975	410,900,626	4,146	410,904,772	96.6	0.2557%
KEENE	1,831,757,900	-53,358,176	1,778,399,724	11,911,127	1,790,310,851	103.0	1.1142%
MARLBOROUGH	182,562,220	-23,256,197	159,306,023	659,239	159,965,262	114.6	0.0996%
MARLOW	63,022,769	-371,175	62,651,594	102,731	62,754,325	100.6	0.0391%
NELSON	115,201,254	7,356,000	122,557,254	0	122,557,254	94.0	0.0763%
RICHMOND	91,499,224	3,579,785	95,079,009	73,333	95,152,342	96.2	0.0592%
RINDGE	521,203,087	4,718,253	525,921,340	348,651	526,269,991	99.1	0.3275%
ROXBURY	22,319,755	-645,144	21,674,611	3,235,525	24,910,136	103.0	0.0155%
STODDARD	250,391,040	-8,439,698	241,951,342	29,469	241,980,811	103.5	0.1506%
SULLIVAN	50,737,192	-938,169	49,799,023	0	49,799,023	101.9	0.0310%
SURRY	75,905,025	-216,893	75,688,132	2,920,879	78,609,011	100.3	0.0489%
SWANZEY	528,232,949	-496,202	527,736,747	1,604,866	529,341,613	100.1	0.3294%
TROY	98,062,353	-1,930,480	96,131,873	3,772	96,135,645	102.0	0.0598%
WALPOLE	401,440,240	-25,926,179	375,514,061	0	375,514,061	106.9	0.2337%
WESTMORELAND	172,917,749	-10,216,947	162,700,802	403	162,701,205	106.3	0.1013%
WINCHESTER	263,492,257	-6,642,680	256,849,577	591,642	257,441,220	102.6	0.1602%
<b>TOTALS</b>	6,643,635,162	-96,339,822	6,547,295,340	24,770,954	6,572,066,294	102.3	4.0900%

\*Flood control, forest, recreation lands and others.

**EQUALIZATION SURVEY Not Including UTILITIES AND RAILROAD ~ BY COUNTY**

COOS COUNTY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	TOTAL EQUALIZED VALUATION Not Including UTILITIES and RAILROADS	2015 EQ RATIO	% PROPORTION TO STATE TAX
ATKINSON & GILMANTON	697,913	75,615	773,528	0	773,528	89.9	0.0005%
BEAN'S GRANT	0	0	0	0	0	89.9	0.0000%
BEAN'S PURCHASE	0	0	0	0	0	89.9	0.0000%
BERLIN	253,444,416	3,333,748	256,778,164	22,921,185	279,699,349	98.7	0.1741%
CAMBRIDGE	8,542,616	952,418	9,495,034	0	9,495,034	89.9	0.0059%
CARROLL	317,945,053	4,837,041	322,782,094	1,564,466	324,346,560	98.5	0.2019%
CHANDLER'S PURCHASE	38,280	4,301	42,581	0	42,581	89.9	0.0000%
CLARKSVILLE	39,051,255	2,929,911	41,981,166	3,011,640	44,992,806	92.8	0.0280%
COLEBROOK	162,327,856	-7,411,503	154,916,353	0	154,916,353	104.8	0.0964%
COLUMBIA	60,126,278	689,096	60,815,374	142,448	60,957,822	99.0	0.0379%
CRAWFORD'S PURCHASE	187,400	21,054	208,454	0	208,454	89.9	0.0001%
CUTT'S GRANT	0	0	0	0	0	89.9	0.0000%
DALTON	72,251,807	4,827,422	77,079,229	6,211,376	83,290,605	93.7	0.0518%
DIX GRANT	778,979	84,803	863,782	0	863,782	89.9	0.0005%
DIXVILLE	8,187,176	913,367	9,100,543	3,066	9,103,609	89.9	0.0057%
DUMMER	31,488,016	-3,102,167	28,385,849	0	28,385,849	111.2	0.0177%
ERROL	73,651,224	-3,415,990	70,235,234	1,820,266	72,055,500	104.9	0.0448%
ERVING'S GRANT	50,944	5,100	56,044	0	56,044	89.9	0.0000%
GORHAM	213,788,100	-3,779,896	210,008,204	415,239	210,423,444	101.8	0.1310%
GREEN'S GRANT	3,043,600	341,939	3,385,539	48,807	3,434,347	89.9	0.0021%
HADLEY'S PURCHASE	0	0	0	0	0	89.9	0.0000%
JEFFERSON	121,768,739	-4,466,107	117,302,632	623,046	117,925,678	103.8	0.0734%
KILKENNY	0	0	0	0	0	89.9	0.0000%
LANCASTER	252,688,443	-27,728,049	224,960,394	2,079,989	227,040,383	112.4	0.1413%
LOW & BURBANK GRANT	0	0	0	0	0	89.9	0.0000%
MARTIN'S LOCATION	0	0	0	0	0	89.9	0.0000%
MILAN	103,126,277	-5,864,336	97,261,941	91,654	97,353,595	106.1	0.0606%
MILLSFIELD	7,970,402	888,401	8,858,803	0	8,858,803	89.9	0.0055%
NORTHUMBERLAND	81,341,148	1,116,780	82,457,928	311,940	82,769,868	98.6	0.0515%
ODELL	2,119,229	234,932	2,354,161	409,783	2,763,944	89.9	0.0017%
PINKHAM'S GRANT	2,626,150	295,040	2,921,190	822,207	3,743,397	89.9	0.0023%
PITTSBURG	236,886,684	-8,606,855	228,279,829	4,060,259	232,340,089	103.7	0.1446%
RANDOLPH	66,269,274	-8,630,688	57,638,586	1,510,434	59,149,020	115.0	0.0368%
SARGENT'S PURCHASE	1,961,360	220,353	2,181,713	0	2,181,713	89.9	0.0014%
SECOND COLLEGE GRANT	1,188,731	127,130	1,315,861	0	1,315,861	89.9	0.0008%
SHELBURNE	49,645,980	-1,464,833	48,181,147	314,727	48,495,874	103.0	0.0302%
STARK	51,461,193	1,582,210	53,043,403	571,970	53,615,372	97.0	0.0334%
STEWARTSTOWN	72,837,447	-1,987,516	70,849,931	36,846	70,886,777	102.8	0.0441%
STRATFORD	41,073,512	269,258	41,342,770	270,800	41,613,570	99.6	0.0259%
SUCCESS	11,573,777	1,293,641	12,867,418	781,991	13,649,409	89.9	0.0085%
THOM & MES PURCHASE	5,215,720	585,971	5,801,691	263,000	6,064,690	89.9	0.0038%
WENTWORTH LOCATION	7,240,146	811,074	8,051,220	6,513	8,057,733	89.9	0.0050%
WHITEFIELD	176,780,976	-3,333,814	173,447,162	2,313,605	175,760,768	101.9	0.1094%
<b>TOTALS</b>	<b>2,539,376,101</b>	<b>-53,351,148</b>	<b>2,486,024,953</b>	<b>50,607,257</b>	<b>2,536,632,210</b>	<b>106.6</b>	<b>1.5786%</b>

\*Flood control, forest, recreation lands and others.

**EQUALIZATION SURVEY Not Including UTILITIES AND RAILROAD ~ BY COUNTY**

<b>GRAFTON COUNTY</b>	<b>MODIFIED LOCAL ASSESSED VALUATION</b>	<b>DRA INVENTORY ADJUSTMENT</b>	<b>EQUALIZED ASSESSED VALUATION</b>	<b>EQUALIZED PAYMENT IN LIEU OF TAXES *</b>	<b>TOTAL EQUALIZED VALUATION Not Including UTILITIES and RAILROADS</b>	<b>2015 EQ RATIO</b>	<b>% PROPORTION TO STATE TAX</b>
ALEXANDRIA	187,534,391	-12,325,945	175,208,446	163,707	175,372,153	107.0	0.1091%
ASHLAND	231,167,745	-224,463	230,943,282	2,335,278	233,278,560	100.1	0.1452%
BATH	108,190,201	3,991,877	112,182,078	10,224,413	122,406,491	96.0	0.0762%
BENTON	24,486,731	204,006	24,690,737	574,070	25,264,808	99.1	0.0157%
BETHLEHEM	216,790,816	5,575,974	222,366,790	821,886	223,188,677	97.5	0.1389%
BRIDGEWATER	330,750,900	36,729,961	367,480,861	0	367,480,861	90.0	0.2287%
BRISTOL	449,455,129	13,876,127	463,331,256	1,293,354	464,624,610	97.0	0.2892%
CAMPTON	371,497,909	5,653,790	377,151,699	504,016	377,655,714	98.5	0.2350%
CANAAN	319,087,852	19,644,960	338,732,812	77,968	338,810,780	94.2	0.2109%
DORCHESTER	37,788,360	-3,258,723	34,529,637	11,229	34,540,866	109.5	0.0215%
EASTON	61,763,306	-609,048	61,154,258	292,767	61,447,026	101.0	0.0382%
ELLSWORTH	13,338,039	-349,081	12,988,958	252,254	13,241,212	102.7	0.0082%
ENFIELD	534,090,664	47,000,478	581,091,142	0	581,091,142	91.9	0.3616%
FRANCONIA	285,092,744	8,494,433	293,587,177	724,225	294,311,402	97.1	0.1832%
GRAFTON	112,452,318	2,155,228	114,607,546	0	114,607,546	98.1	0.0713%
GROTON	67,405,378	-2,233,836	65,171,542	58,008,874	123,180,415	103.3	0.0767%
HANOVER	1,973,487,700	297,486,087	2,270,973,787	3,078,414	2,274,052,202	86.9	1.4152%
HAVERHILL	331,463,880	-17,200,456	314,263,424	452,126	314,715,550	105.5	0.1959%
HEBRON	259,629,351	7,466,776	267,096,127	6,848,543	273,944,670	97.2	0.1705%
HOLDERNESS	672,448,385	13,789,108	686,237,493	72,634	686,310,128	98.0	0.4271%
LANDAFF	49,757,231	-5,462,224	44,295,007	93,484	44,388,491	112.4	0.0276%
LEBANON	1,802,363,374	36,766,954	1,839,130,328	54,170,332	1,893,300,659	98.0	1.1783%
LINCOLN	757,988,664	125,444,207	883,432,871	1,954,713	885,387,583	85.8	0.5510%
LISBON	103,356,448	-7,949,727	95,406,721	0	95,406,721	108.5	0.0594%
LITTLETON	491,879,920	17,801,899	509,681,819	1,970,556	511,652,376	96.5	0.3184%
LIVERMORE	134,100	0	134,100	0	134,100	100.0	0.0001%
LYMAN	57,393,498	-112,451	57,281,047	0	57,281,047	100.2	0.0356%
LYME	328,340,200	5,381,915	333,722,115	170,119	333,892,234	98.4	0.2078%
MONROE	74,022,131	4,450,952	78,473,083	0	78,473,083	94.3	0.0488%
ORANGE	30,481,202	-149,384	30,331,818	113,451	30,445,269	100.5	0.0189%
ORFORD	132,947,911	6,626,798	139,574,709	99,297	139,674,006	95.2	0.0869%
PIERMONT	96,835,828	-4,040,580	92,795,248	51,746	92,846,995	104.3	0.0578%
PLYMOUTH	402,737,352	35,932,107	438,669,459	2,252,816	440,922,275	91.8	0.2744%
RUMNEY	158,898,439	8,487,303	167,385,742	1,911,021	169,296,763	94.9	0.1054%
SUGAR HILL	141,777,660	-5,051,909	136,725,751	0	136,725,751	103.7	0.0851%
THORNTON	357,585,237	-20,566,050	337,019,187	345,952	337,365,139	106.1	0.2100%
WARREN	70,878,246	-8,274,952	62,603,294	383,376	62,986,670	113.2	0.0392%
WATERVILLE VALLEY	332,873,178	17,520,325	350,393,503	880,598	351,274,101	95.0	0.2186%
WENTWORTH	90,498,358	-2,731,999	87,766,359	93,625	87,859,984	103.1	0.0547%
WOODSTOCK	220,469,259	4,726,646	225,195,905	653,405	225,849,310	97.9	0.1406%
<b>TOTALS</b>	<b>12,289,140,035</b>	<b>634,667,082</b>	<b>12,923,807,117</b>	<b>150,880,252</b>	<b>13,074,687,369</b>	<b>98.6</b>	<b>8.1368%</b>

\*Flood control, forest, recreation lands and others.

## EQUALIZATION SURVEY Not Including UTILITIES AND RAILROAD ~ BY COUNTY

HILLSBOROUGH COUNTY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	TOTAL EQUALIZED VALUATION Not Including UTILITIES and RAILROADS	2015 EQ RATIO	% PROPORTION TO STATE TAX
AMHERST	1,547,736,530	134,526,772	1,682,263,302	1,242,190	1,683,505,492	92.0	1.0477%
ANTRIM	214,519,874	4,816,565	219,336,439	165,930	219,502,368	97.8	0.1366%
BEDFORD	3,213,808,683	576,034,740	3,789,843,423	2,951	3,789,846,374	84.8	2.3586%
BENNINGTON	100,201,717	4,695,209	104,896,926	17,121	104,914,047	95.5	0.0653%
BROOKLINE	502,610,681	43,107,976	545,718,657	0	545,718,657	92.1	0.3396%
DEERING	168,107,876	-1,978,782	166,129,094	7,719	166,136,814	101.2	0.1034%
FRANCESTOWN	187,894,021	-1,840,654	186,053,367	0	186,053,367	101.0	0.1158%
GOFFSTOWN	1,321,487,300	124,306,222	1,445,793,522	0	1,445,793,522	91.4	0.8998%
GREENFIELD	133,727,332	4,966,611	138,693,943	8,851,433	147,545,375	96.4	0.0918%
GREENVILLE	93,977,753	5,571,542	99,549,295	1,596,445	101,145,740	94.4	0.0629%
HANCOCK	238,401,222	13,048,598	251,449,820	1,787,468	253,237,288	94.8	0.1576%
HILLSBOROUGH	473,854,103	-28,897,622	444,956,481	76,056	445,032,537	106.5	0.2770%
HOLLIS	1,186,163,762	79,703,104	1,265,866,866	841	1,265,867,707	93.7	0.7878%
HUDSON	2,512,206,524	218,439,833	2,730,646,357	480,460	2,731,126,817	92.0	1.6997%
LITCHFIELD	841,383,888	841,858	842,225,746	1,578,680	843,804,426	99.9	0.5251%
LYNDEBOROUGH	163,330,780	7,821,573	171,152,353	330	171,152,683	95.4	0.1065%
MANCHESTER	8,383,498,480	544,610,359	8,928,108,839	33,122,006	8,961,230,845	93.9	5.5769%
MASON	161,955,097	-7,635,108	154,319,989	11,250	154,331,239	104.9	0.0960%
MERRIMACK	2,908,463,932	192,231,412	3,100,695,344	286,967	3,100,982,311	93.8	1.9298%
MILFORD	1,278,366,329	58,816,315	1,337,182,644	1,284,626	1,338,467,270	95.6	0.8330%
MONT VERNON	251,413,395	9,645,350	261,058,745	0	261,058,745	96.3	0.1625%
NASHUA	7,940,438,398	991,433,503	8,931,871,901	9,876,476	8,941,748,378	88.9	5.5648%
NEW BOSTON	551,600,025	38,302,698	589,902,723	5,290	589,908,013	93.5	0.3671%
NEW IPSWICH	366,742,669	5,170,720	371,913,389	2,693	371,916,083	98.6	0.2315%
PELHAM	1,404,131,841	206,068,395	1,610,200,236	1,283,704	1,611,483,940	87.2	1.0029%
PETERBOROUGH	634,787,086	29,254,357	664,041,443	2,259,227	666,300,670	95.6	0.4147%
SHARON	49,394,204	-1,119,327	48,274,877	74,663	48,349,540	102.4	0.0301%
TEMPLE	136,881,288	4,397,144	141,278,432	13,704	141,292,136	96.9	0.0879%
WEARE	791,554,311	-20,831,841	770,722,470	2,582,810	773,305,280	102.7	0.4813%
WILTON	366,857,187	1,413,923	368,271,110	239,854	368,510,964	99.6	0.2293%
WINDSOR	24,165,272	171,629	24,336,901	1,205,245	25,542,146	99.3	0.0159%
<b>TOTALS</b>	<b>38,149,661,560</b>	<b>3,237,093,074</b>	<b>41,386,754,634</b>	<b>68,056,139</b>	<b>41,454,810,773</b>	<b>93.0</b>	<b>25.7988%</b>

\*Flood control, forest, recreation lands and others.

**EQUALIZATION SURVEY Not Including UTILITIES AND RAILROAD ~ BY COUNTY**

MERRIMACK COUNTY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	TOTAL EQUALIZED VALUATION Not Including UTILITIES and RAILROADS	2015 EQ RATIO	% PROPORTION TO STATE TAX
ALLENSTOWN	241,696,544	16,521,636	258,218,180	316,504	258,534,684	93.6	0.1609%
ANDOVER	239,884,515	-1,190,812	238,693,703	6,292	238,699,995	100.5	0.1486%
BOSCAWEN	228,002,814	461,610	228,464,424	2,260,895	230,725,320	99.8	0.1436%
BOW	901,516,705	61,632,470	963,149,175	2,738	963,151,912	93.6	0.5994%
BRADFORD	191,828,070	1,151,614	192,979,684	22,081	193,001,766	99.4	0.1201%
CANTERBURY	244,422,519	9,014,581	253,437,100	357,932	253,795,031	96.4	0.1579%
CHICHESTER	255,715,148	16,000,243	271,715,391	0	271,715,391	94.1	0.1691%
CONCORD	3,753,193,627	116,068,815	3,869,262,442	32,126,440	3,901,388,882	97.0	2.4280%
DANBURY	108,558,472	-257,123	108,301,349	0	108,301,349	100.3	0.0674%
DUNBARTON	279,710,821	12,232,516	291,943,337	2,896,319	294,839,655	95.8	0.1835%
EPSOM	411,923,032	822,489	412,745,521	971,885	413,717,406	99.8	0.2575%
FRANKLIN	500,626,621	9,164,686	509,791,307	3,781,063	513,572,370	98.2	0.3196%
HENNIKER	385,737,100	1,130,182	386,867,282	2,870,245	389,737,527	99.7	0.2425%
HILL	80,520,887	1,252,275	81,773,162	1,473,423	83,246,585	98.4	0.0518%
HOOKSETT	1,540,628,601	295,603,724	1,836,232,325	24,119	1,836,256,444	83.9	1.1428%
HOPKINTON	588,934,464	17,013,886	605,948,350	8,910,084	614,858,434	97.2	0.3826%
LOUDON	531,388,252	997,016	532,385,268	4,719,500	537,104,768	99.8	0.3343%
NEW LONDON	1,102,585,061	61,679,872	1,164,264,933	0	1,164,264,933	94.7	0.7246%
NEWBURY	702,622,507	20,286,524	722,909,031	1,670,631	724,579,663	97.2	0.4509%
NORTHFIELD	272,151,565	6,401,353	278,552,918	1,971,339	280,524,257	97.7	0.1746%
PEMBROKE	579,736,733	22,247,850	601,984,583	1,511,847	603,496,430	96.3	0.3756%
PITTSFIELD	251,917,040	-3,708,956	248,208,084	328,624	248,536,708	101.5	0.1547%
SALISBURY	119,111,747	9,829,177	128,940,924	2,382,405	131,323,330	92.3	0.0817%
SUTTON	250,828,158	2,267,568	253,095,726	817	253,096,544	99.1	0.1575%
WARNER	274,356,475	-8,713,954	265,642,521	713,796	266,356,317	103.3	0.1658%
WEBSTER	188,493,144	5,553,712	194,046,856	948,010	194,994,867	97.1	0.1214%
WILMOT	172,757,519	10,203,615	182,961,134	37,945	182,999,079	94.4	0.1139%
<b>TOTALS</b>	<b>14,398,848,141</b>	<b>683,666,570</b>	<b>15,082,514,711</b>	<b>70,304,936</b>	<b>15,152,819,647</b>	<b>96.5</b>	<b>9.4301%</b>

\*Flood control, forest, recreation lands and others.

**EQUALIZATION SURVEY Not Including UTILITIES AND RAILROAD ~ BY COUNTY**

ROCKINGHAM COUNTY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	TOTAL EQUALIZED VALUATION Not Including UTILITIES and RAILROADS	2015 EQ RATIO	% PROPORTION TO STATE TAX
ATKINSON	849,179,350	88,096,956	937,276,306	0	937,276,306	90.6	0.5833%
AUBURN	642,142,565	36,649,192	678,791,757	22,203,325	700,995,083	94.6	0.4363%
BRENTWOOD	540,213,160	16,689,237	556,902,397	0	556,902,397	97.0	0.3466%
CANDIA	384,836,964	32,529,516	417,366,480	7,194	417,373,675	92.2	0.2597%
CHESTER	475,092,200	56,878,351	531,970,551	0	531,970,551	89.3	0.3311%
DANVILLE	333,401,656	35,806,267	369,207,923	69	369,207,993	90.3	0.2298%
DEERFIELD	487,254,671	6,398,065	493,652,736	55,172	493,707,908	98.7	0.3073%
DERRY	2,513,896,879	218,563,154	2,732,460,033	3,542,380	2,736,002,413	92.0	1.7027%
EAST KINGSTON	285,000,782	29,192,980	314,193,762	1,030	314,194,792	90.7	0.1955%
EPPING	677,314,200	40,138,445	717,452,645	0	717,452,645	94.4	0.4465%
EXETER	1,662,706,886	96,770,711	1,759,477,597	1,622,437	1,761,100,034	94.5	1.0960%
FREMONT	381,635,646	26,057,395	407,693,041	0	407,693,041	93.6	0.2537%
GREENLAND	667,195,900	61,975,748	729,171,648	0	729,171,648	91.5	0.4538%
HAMPSTEAD	1,011,010,598	102,431,404	1,113,442,002	2,062,216	1,115,504,218	90.8	0.6942%
HAMPTON	2,746,655,900	381,648,402	3,128,304,302	16,436,508	3,144,740,810	87.8	1.9571%
HAMPTON FALLS	413,185,300	16,771,348	429,956,648	789,516	430,746,164	96.1	0.2681%
KENSINGTON	293,483,699	10,646,626	304,130,325	0	304,130,325	96.5	0.1893%
KINGSTON	615,997,003	47,793,872	663,790,875	1,133	663,792,008	92.8	0.4131%
LONDONDERRY	3,015,139,756	33,505,674	3,048,645,430	30,491,303	3,079,136,734	98.9	1.9163%
NEW CASTLE	643,970,024	93,681,665	737,651,689	0	737,651,689	87.3	0.4591%
NEWFIELDS	245,026,853	7,835,795	252,862,648	0	252,862,648	96.9	0.1574%
NEWINGTON	514,293,107	82,327,692	596,620,799	2,477,226	599,098,024	86.2	0.3728%
NEWMARKET	724,200,071	62,102,490	786,302,561	1,026,659	787,329,220	92.1	0.4900%
NEWTON	484,226,698	5,873,896	490,100,594	0	490,100,594	98.8	0.3050%
NORTH HAMPTON	1,014,756,700	94,261,626	1,109,018,326	0	1,109,018,326	91.5	0.6902%
NORTHWOOD	458,823,666	18,591,751	477,415,417	14,170	477,429,587	96.1	0.2971%
NOTTINGHAM	588,577,564	-12,643,607	575,933,957	174,332	576,108,289	102.2	0.3585%
PLAISTOW	879,182,713	50,182,117	929,364,830	0	929,364,830	94.6	0.5784%
PORTSMOUTH	4,555,592,227	342,889,684	4,898,481,911	47,587,528	4,946,069,439	93.0	3.0781%
RAYMOND	834,360,270	57,985,069	892,345,339	426,528	892,771,868	93.5	0.5556%
RYE	1,868,285,800	207,588,176	2,075,873,976	1,565,851	2,077,439,827	90.0	1.2929%
SALEM	3,906,937,272	468,135,966	4,375,073,238	3,664,678	4,378,737,916	89.3	2.7250%
SANDOWN	519,178,480	66,130,820	585,309,300	0	585,309,300	88.7	0.3643%
SEABROOK	1,440,744,650	156,533,357	1,597,278,007	0	1,597,278,007	90.2	0.9940%
SOUTH HAMPTON	132,314,005	8,861,497	141,175,502	1,660	141,177,161	93.7	0.0879%
STRATHAM	1,220,023,008	57,475,712	1,277,498,720	0	1,277,498,720	95.5	0.7950%
WINDHAM	2,248,115,850	130,836,027	2,378,951,877	586,347	2,379,538,224	94.5	1.4809%
<b>TOTALS</b>	40,273,952,073	3,237,193,079	43,511,145,152	134,737,262	43,645,882,414	94.3	27.1623%

\*Flood control, forest, recreation lands and others.

## EQUALIZATION SURVEY Not Including UTILITIES AND RAILROAD ~ BY COUNTY

STRAFFORD COUNTY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	TOTAL EQUALIZED VALUATION Not Including UTILITIES and RAILROADS	2015 EQ RATIO	% PROPORTION TO STATE TAX
BARRINGTON	904,925,121	-2,702,404	902,222,717	792,349	903,015,067	100.3	0.5620%
DOVER	2,782,351,880	265,108,074	3,047,459,954	3,087,064	3,050,547,018	91.3	1.8985%
DURHAM	945,395,930	74,433,231	1,019,829,161	2,221,355	1,022,050,516	92.7	0.6361%
FARMINGTON	437,198,460	13,514,621	450,713,081	410,776	451,123,856	97.0	0.2807%
LEE	423,089,976	37,746,838	460,836,814	82,640	460,919,454	91.8	0.2868%
MADBURY	214,975,471	2,166,002	217,141,473	0	217,141,473	99.0	0.1351%
MIDDLETON	159,312,220	-5,534,897	153,777,323	0	153,777,323	103.6	0.0957%
MILTON	354,843,425	12,470,689	367,314,114	0	367,314,114	96.6	0.2286%
NEW DURHAM	405,405,000	39,480,420	444,885,420	0	444,885,420	91.1	0.2769%
ROCHESTER	1,988,319,691	161,172,244	2,149,491,935	15,066,545	2,164,558,480	92.5	1.3471%
ROLLINSFORD	226,090,012	14,962,427	241,052,439	0	241,052,439	93.8	0.1500%
SOMERSWORTH	821,814,607	7,463,503	829,278,110	3,515,547	832,793,657	99.1	0.5183%
STRAFFORD	461,268,000	3,172,256	464,440,256	0	464,440,256	99.3	0.2890%
<b>TOTALS</b>	10,124,989,793	623,453,004	10,748,442,797	25,176,275	10,773,619,072	94.2	6.7048%

\*Flood control, forest, recreation lands and others.

## EQUALIZATION SURVEY Not Including UTILITIES AND RAILROAD ~ BY COUNTY

SULLIVAN COUNTY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	TOTAL EQUALIZED VALUATION Not Including UTILITIES and RAILROADS	2015 EQ RATIO	% PROPORTION TO STATE TAX
ACWORTH	93,883,830	2,667,005	96,550,835	4,250	96,555,084	97.3	0.0601%
CHARLESTOWN	268,544,207	-16,061,898	252,482,309	381,581	252,863,890	106.4	0.1574%
CLAREMONT	699,545,984	-19,032,511	680,513,473	1,916,040	682,429,513	102.8	0.4247%
CORNISH	169,853,973	4,687,882	174,541,855	732,299	175,274,154	97.3	0.1091%
CROYDON	85,508,896	425,022	85,933,918	0	85,933,918	99.5	0.0535%
GOSHEN	69,319,886	623,386	69,943,272	13,827	69,957,099	99.1	0.0435%
GRANTHAM	457,232,970	18,538,644	475,771,614	0	475,771,614	96.1	0.2961%
LANGDON	60,958,131	-7,422,111	53,536,020	9,493	53,545,512	114.0	0.0333%
LEMPSTER	102,824,390	-5,131,802	97,692,588	9,049	97,701,638	105.3	0.0608%
NEWPORT	413,752,272	8,731,471	422,483,743	3,375,850	425,859,593	97.9	0.2650%
PLAINFIELD	263,906,529	6,257,944	270,164,473	39,957	270,204,431	97.7	0.1682%
SPRINGFIELD	192,776,863	4,518,779	197,295,642	307,622	197,603,264	97.7	0.1230%
SUNAPEE	1,185,106,995	34,124,473	1,219,231,468	0	1,219,231,468	97.2	0.7588%
UNITY	122,383,422	-2,353,395	120,030,027	18,051	120,048,078	102.0	0.0747%
WASHINGTON	224,400,058	-9,015,953	215,384,105	103,358	215,487,463	104.2	0.1341%
<b>TOTALS</b>	4,409,998,406	21,556,937	4,431,555,343	6,911,377	4,438,466,720	100.0	2.7622%

\*Flood control, forest, recreation lands and others.

**2015 SCHOOL SET-OFF DISTRICTS TOTAL EQUALIZED VALUATION FOR SCHOOL PURPOSES**

MUNICIPALITY	TOTAL EQUALIZED VALUATION <u>INCLUDING</u> UTILITIES USED TO APPORTION LOCAL SCHOOL TAX	TOTAL EQUALIZED VALUATION <u>NOT INCLUDING</u> UTILITIES USED TO APPORTION STATE SCHOOL TAX	BASE VALUATION FOR DEBT LIMIT FOR SCHOOL PURPOSES ONLY
CONCORD - CONCORD UNION SCHOOL DISTRICT	3,649,352,568	3,575,793,431	3,620,270,110
PENACOOK - MERRIMACK VALLEY SCHOOL DISTRICT	388,303,259	329,267,100	385,210,795
LOUDON SCHOOL DISTRICT	541,895,014	533,354,519	537,175,514