

New Hampshire Department of Revenue Administration

Fiscal Note Quick Guide

15-0022

HB 630-FN-A, *establishing the New Hampshire video lottery*

House Ways and Means Committee

This bill allows video lottery machines in establishments with a liquor license in the State of New Hampshire. The bill requires 77% of the net machine income generated by video lottery machines to be deposited into the Education Trust Fund. The property tax calculation will then be offset by the revenues deposited into the Education Trust Fund, including the newly generated video lottery machine revenues.

The Department of Revenue Administration is unable to determine the amount of video lottery machine revenues that will be generated and, therefore, is unable to determine the amount of revenues deposited into the Education Trust Fund to offset the property tax calculation.

The Department notes that the bill is silent as to how the 77% of the net income to offset the property tax would flow to the cities and towns. The property tax is collected and retained locally. For example, if \$100 million in net income from video lottery is deposited into the Education Trust Fund to offset the \$363 million in revenue to be generated by the property tax, cities and towns would collect and retain \$263 million. It is unclear how the \$100 million would flow to the cities and towns.