FORM
NH-1040

THE STATE OF NEW HAMPSHIRE
DEPARTMENT OF REVENUE ADMINISTRATION

PROPRIETORSHIP BUSINESS PROFITS TAX RETURN

1991

OFFICE USE ONLY

For the CALENDAR year 1991 **or** other tax year beginning ___ mo ___ day ___ yr and ending ___ mo ___ day ___ yr

Due Date for CALENDAR year is on or before April 15, 1992 or 15th day of 4th month after the close of the fiscal period.

STEP 1
Place LABEL HERE Otherwise, please print or type

Last Name	First name & initial	SOCIAL SECURITY NUMBER ___ – ___ – ___
SPOUSE'S Last name	First name & initial	SPOUSE'S SOCIAL SECURITY NUMBER ___ – ___ – ___
Number and Street		
City or Town, State and Zip Code		PRINCIPAL BUSINESS ACTIVITY CODE FOLLOW FEDERAL INSTRUCTIONS ___

STEP 2
Federal Information and Special Return Type

☐ Check here if the IRS made adjustments to your Federal Income Tax Return that you have not previously reported. Submit changes under a separate cover. Use form RP-87. Years covered by IRS Examination ___
(See Instructions)

☐ **INITIAL RETURN** ☐ **AMENDED RETURN** ☐ **FINAL RETURN** ☐ **SHORT PERIOD RETURN**

ONLY CHECK IF THE BOX APPLIES — SEE INSTRUCTIONS

STEP 3

COMPLETE PAGE 2 BEFORE COMPUTING TAX

STEP 4
Figure Your Tax

Husband and Wife May NOT combine net results of separately held business organizations.

		COLUMN A Your Income		COLUMN B Spouse's Income
12.	Adjusted Gross Business Profits (From page 2, line 11)	12.		12.
13.	New Hampshire Apportionment Percentage (RP-80, line 5) Interstate Proprietorships must apportion income, see RP-80 instructions. (Express as a decimal to 6 places.)	13.	.	13. .
14.	N.H. Taxable Business Profits (line 12 × line 13)	14.		14.
15.	(a) New Hampshire Business Profits Tax (line 14 × 8%)	15(a)		15(a)
	(b) Enter the total of line 15(a) columns A & B			15(b)

STEP 5
Figure Your Credits, Interest and Penalties

16.	Credits: (a) Tax paid with Application for Extension	16(a)	
	(b) Payments from 1991 Declaration of Estimated Tax	16(b)	
	(c) Credit carried over from prior year	16(c)	
	(d) Credits allowed under 77-A:5 (Attach Form DP-160)	16(d)	
	(e) Payment made with original return (Amended returns only)	16(e)	
	(f) Other Credits or payments (Attach schedule)	16(f)	16.
17.	**Balance of Tax Due** (Line 15(b) less line 16)		17.
18.	Additions to Tax: (a) Interest	18(a)	
	(b) Failure to Pay	18(b)	
	(c) Failure to File	18(c)	
	(d) Underpayment of Estimated Tax	18(d)	
	(e) Substantial Understatement	18(e)	18.

STEP 6
Figure Your Balance Due or Overpayment

19.	If your total tax (line 15(b)) plus interest & penalties (line 18) is greater than your credits (line 16) then enter your **Balance Due.** (If less than $1.00 do not pay but still file the return) (Make check payable to: State of New Hampshire)	19.
20.	If your total tax (line 15(b)) plus interest & penalties (line 18) is less than your credits (line 16) then enter the amount **overpaid.**	20.
21.	Apply Overpayment to: (a) Credit on 1992 Estimate	21(a)
	(b) **Refund:** Please allow 12 weeks for processing	21(b)

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THIS RETURN MUST BE ACCOMPANIED BY A LEGIBLE COPY OF THE APPROPRIATE FEDERAL FORM 1040 SCHEDULE(S) C, D, E, F, 4835, and 4797 and/or 6252.

Under penalties of perjury, I declare that I have examined this return and to the best of my belief it is true, correct and complete. If prepared by a person other than the taxpayer, this declaration is based on all information of which he/she has knowledge.

Your Signature ___ Date ___ Signature of paid preparer other than taxpayer ___ Date ___

Spouse's Signature ___ Date ___ Preparer's Identification Number ___

Preparer Address ___

City or Town, State, and Zip Code ___

MAIL TO: **DEPT. OF REVENUE ADMINISTRATION**
DOCUMENT PROCESSING DIVISION
P.O. BOX 637
CONCORD, NH 03302-0637

Federal Schedules C, D, E, F, Form 4835 or 4797, and/or 6252 as applicable to you, must be completed prior to filling out your New Hampshire Return.

	COLUMN A Your Income		COLUMN B Spouse's Income
1. NET PROFIT OR (LOSS) FROM BUSINESS (Federal Form 1040, Sch C, line 31)	1		1
2. RENTAL INCOME OR (LOSS)			
(a) Income or Loss From **Rental** Activity (Federal Form 1040, Sch. E, line 22 columns A + B + C)	2(a)		2(a)
(b) Net Farm Rental Profit or Loss (Federal Form 4835, Net Farm Rental profit or loss)	2(b)		2(b)
(c) Total (2(a) + 2(b))	2(c)		2(c)
3. NET FARM PROFIT OR (LOSS) (Federal Form 1040 Sch F, line 37)	3		3

4. NET GAIN OR (LOSS) FROM SALE OF ASSETS HELD FOR USE IN BUSINESS, FARMING AND/OR RENTAL PURPOSES (SEE INSTRUCTIONS) Attach schedule if additional space is needed.

	(1) Description of Property	(2) Gains or Losses	(3) Accumulated Passive Loss	(4) Total Column 2 + 3		(5) Total Attributed To You		(6) Total Attributed To Spouse
(a)								
(b)								
(c)								
(d)								
(e)	TOTAL				4(e)		4(e)	

5. INSTALLMENT GAIN OR (LOSS) Attach schedule if additional space is needed.

	(1) Date of Original Sale Mo Day Year	(2) Taxable Gains or Losses	(3) Accumulated Passive Loss	(4) Total Column 2 & 3		(5) Total Attributed To You		(6) Total Attributed To Spouse
(a)								
(b)								
(c)								
(d)								
(e)	TOTAL				5(e)		5(e)	

6. Gross Business Profits (Combine lines 1, 2(c), 3, 4(e), and 5(e))	6.		6.	
7. Compensation for Personal Services (See instructions)	7.	( )	7.	( )
8. Subtotal (Line 6 less line 7) If negative, show in brackets and attach Form RP-131	8.		8.	

NOTE: If line 8 shows a loss, Form RP-131 must be filed. Failure to attach Form RP-131 will result in an incomplete return. Initial here _____ if you wish to waive your right to carry forward this year's net operating loss. If you waive this right, you are **not** required to file Form RP-131.

9. NH Net Operating Loss Deduction (Attach Form RP-132)	9.	( )	9.	( )
10. Other Additions and Deductions per RSA 77-A:4 (Show negative amounts in brackets)	10.		10.	
11. Adjusted Gross Business Profits (Line 8 minus line 9 adjusted by line 10. If negative, enter 0)	11.		11.	